

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

SILVER BULL RESOURCES, INC.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 5, 2011

SILVER BULL RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of
incorporation)

001-33125
(Commission File Number)

91-1766677
(I.R.S. Employer
Identification Number)

885 West Georgia Street, Suite 2200
Vancouver, B.C. V6C 3E8
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **604-687-5800**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 1.01 Entry into a Material Definitive Agreement.

On December 5, 2011, Silver Bull Resources, Inc. ("Silver Bull") received commitments from certain investors (the "Investors"), each of whom entered into definitive subscription agreements (the "Subscription Agreements"), to purchase shares of its common stock, par value \$0.01 per share (the "Common Stock"), in connection with a registered direct offering (the "Registered Direct Offering"). A copy of the Form of the Subscription Agreement was filed as Exhibit 10.1 to the Current Report on Form 8-K with the U.S. Securities and Exchange Commission (the "SEC") on December 2, 2011, and is hereby incorporated by reference.

Pursuant to this Registered Direct Offering, Silver Bull agreed to sell an aggregate of 6,000,000 shares of its Common Stock to the Investors for aggregate gross proceeds, before deducting estimated offering expenses payable by Silver Bull, of \$3 million. The purchase price was \$0.50 per share of Common Stock. The offering is expected to close on or about December 9, 2011, subject to customary closing conditions including, but not limited to, the approval of the NYSE Amex and the Toronto Stock Exchange.

The Registered Direct Offering was effected as a takedown off Silver Bull's registration statement on Form S-3, as amended (File No. 333-172789), which became effective on June 14, 2011 (the "Registration Statement") pursuant to a prospectus supplement filed with the U.S. Securities and Exchange Commission on December 6, 2011.

The net proceeds to Silver Bull from the Registered Direct Offering will be used for the following purposes: (1) approximately \$2.19 million for drilling, metallurgy, and other geological work at the Sierra Mojada project; (2) approximately \$400,000 for payments required pursuant to option agreements for certain concessions at the Sierra Mojada project; and (3) approximately \$290,000 for general corporate purposes.

On December 6, 2011, Silver Bull issued a press release announcing the Registered Direct Offering. A copy of the press release is attached hereto as Exhibit 99.1.

These commitments are in addition to the commitments received from other investors for the sale of 15,050,000 shares of Common Stock at a price of \$0.50 per share, resulting in gross proceeds of \$7,525,000, as described in the Current Report on Form 8-K filed with the SEC on December 2, 2011.

Forward-Looking Statements

Statements in this Current Report on Form 8-K that are not strictly historical in nature constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include, but are not limited to, Silver Bull's issuance of securities, the amount of gross and net proceeds from the Registered Direct Offering, and the closing date of the Registered Direct Offering. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to be materially different from any results expressed or implied by such forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement. Silver Bull is providing this information as of this date and does not undertake any obligation to update any forward-looking statements contained in this Current Report on Form 8-K as a result of new information, future events or otherwise.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
10.1	Form of Subscription Agreement (incorporated by reference to Exhibit 10.1 to the Current Report on Form 8-K as filed with the SEC on December 2, 2011).
99.1	Press release issued on December 6, 2011.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 6, 2011

SILVER BULL RESOURCES, INC.

By: /s/ Sean Fallis
Sean Fallis
Chief Financial Officer

EXHIBIT INDEX

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December 6, 2011

TSX: SVB, AMEX: SVBL

SILVER BULL ANNOUNCES AN ADDITIONAL \$US 3 MILLION COMMON STOCK OFFERING TO THE \$7.5 MILLION NON-BROKERED COMMON STOCK OFFERING PREVIOUSLY ANNOUNCED DECEMBER 2, 2011

Vancouver, British Columbia – Silver Bull Resources, Inc. (AMEX: SVBL, TSX: SVB) (“Silver Bull”) is pleased to announce that it has received commitments from various investors for the sale of 6,000,000 shares of common stock at a price of \$US 0.50 per share (“the Offering”) resulting in gross proceeds of \$US 3,000,000. These commitments are in addition to the commitments received from various investors for the sale of 15,050,000 shares of common stock at a price of \$US 0.50 per share, resulting in gross proceeds of \$US 7,525,000 as described in the Silver Bull news release dated December 2, 2011.

The transaction is being completed as a registered direct offering, with a 6% finder’s fee totaling \$US 103,500 to be paid to Canadian finders with respect to certain non-U.S. purchasers who were introduced by them. No finder’s fee, placement agent fees or underwriter fees or commissions are being paid with respect to any purchases by U.S. investors in this offering. Silver Bull has filed a prospectus supplement to its currently effective shelf registration statement with the U.S. Securities Exchange Commission (“SEC”) and a prospectus supplement to its shelf prospectus with Canadian securities regulatory authorities in the provinces of Alberta, British Columbia and Ontario.

Silver Bull intends to use the net proceeds from the Offering for continued drilling, metallurgical studies, and other geological work at the Sierra Mojada project, as well as payment of amounts due under option agreements to acquire certain Sierra Mojada concessions, and general corporate purposes.

The Offering is expected to close on or about December 9, 2011 and is subject to certain conditions including, but not limited to, the receipt of all necessary approvals, including the approval of the NYSE Amex and the Toronto Stock Exchange.

This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities of Silver Bull in this offering. There shall not be any offer, solicitation of an offer to buy, or sale of securities in any state or jurisdiction which such an offering, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offering will be made only by means of a prospectus, including a prospectus supplement, forming a part of the effective registration statement.

About Silver Bull: Silver Bull is a US registered mineral exploration company listed on both the NYSE Amex and TSX stock exchanges and based out of Vancouver, Canada. The flag ship “Sierra Mojada” project is located 150 kilometers north of the city of Torreon in Coahuila, Mexico and is highly prospective for silver and zinc. Silver Bull also owns three mineral exploration licences in Gabon, West Africa, two of which are currently under joint venture with AngloGold Ashanti. These licences are prospective for gold, manganese, and iron ore.

On behalf of the Board of Directors

“Tim Barry”

Tim Barry, MAusIMM

Chief Executive Officer, President and Director

INVESTOR RELATIONS CONTACT INFO:

info@silverbullresources.com

Cautionary note regarding forward looking statements: This news release contains forward-looking statements regarding future

events and Silver Bull's future results that are subject to the safe harbors created under the Securities Act of 1933 (the "Securities Act") and the Securities Exchange Act of 1934 (the "Exchange Act") and applicable Canadian securities laws. Forward-looking statements include statements regarding the closing date of the Offering and anticipated use of proceeds. These statements are based on current expectations, estimates, forecasts, and projections about Silver Bull's exploration projects, the industry in which Silver Bull operates and the beliefs and assumptions of Silver Bull's management. Words such as "expects," "anticipates," "targets," "goals," "projects," "intends," "plans," "believes," "seeks," "estimates," "continues," "may," variations of such words, and similar expressions, are intended to identify such forward-looking statements. Forward-looking statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, including such factors as the results of exploration activities and whether the results continue to support continued exploration activities, unexpected variations in ore grade, types and metallurgy, volatility and level of commodity prices, the availability of sufficient future financing, and other matters discussed under the caption "Risk Factors" in our Annual Report on Form 10-K/A for the fiscal year ended October 31, 2010 and our other periodic and current reports filed with the SEC and available on www.sec.gov and with the Canadian securities commissions available on www.sedar.com. Readers are cautioned that forward-looking statements are not guarantees of future performance and that actual results or developments may differ materially from those expressed or implied in the forward-looking statements.