

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

SILVER BULL RESOURCES, INC.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 13, 2011

SILVER BULL RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction of
incorporation)

001-33125
(Commission File Number)

91-1766677
(I.R.S. Employer
Identification Number)

885 West Georgia Street, Suite 2200
Vancouver, B.C. V6C 3E8
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **604-687-5800**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 8.01 Other Events.

On December 13, 2011, Silver Bull Resources, Inc. ("Silver Bull") issued a news release announcing that it closed on the sale of a total of 21,050,000 shares of its common stock, at a price of \$0.50 per share, pursuant to various subscription agreements entered into by certain investors on December 1, 2011 and December 5, 2011, respectively, in connection with registered direct offerings of Silver Bull's common stock. A copy of the news release is attached hereto as Exhibit 99.1.

Gross proceeds to Silver Bull from the sale of the common stock in the offerings totaled approximately \$10.5 million before deduction of an estimated \$170,000 in fees and expenses related to the offerings. The net proceeds to Silver Bull from the offerings will be used for the following purposes: (1) drilling, metallurgy, and other geological work at its Sierra Mojada Project; (2) payments required pursuant to option agreements for certain concessions at its Sierra Mojada project; and (3) general corporate purposes.

All of the shares of common stock were offered and sold pursuant to an effective shelf registration statement on Form S-3, as amended (Registration No. 333-172789) and the prospectus supplements dated December 1, 2011 and December 5, 2011 to the base prospectus dated June 16, 2011 included in the registration statement.

A copy of the opinion of Davis Graham & Stubbs LLP relating to the legality of the issuance and sale of the shares in the offerings is attached hereto as Exhibit 5.1.

Forward-Looking Statements

Statements in this Current Report on Form 8-K that are not strictly historical in nature constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements include, but are not limited to, the proposed use of net proceeds from the offerings. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause actual results to be materially different from any results expressed or implied by such forward-looking statements. All forward-looking statements are qualified in their entirety by this cautionary statement. Silver Bull is providing this information as of this date and does not undertake any obligation to update any forward-looking statements contained in this Current Report on Form 8-K as a result of new information, future events or otherwise.

ITEM 9.01 Financial Statements and Exhibits.

(d) Exhibits.

| Exhibit No. | Description |
|--------------------|---|
| 5.1 | Opinion of Davis Graham & Stubbs LLP. |
| 99.1 | News release issued on December 13, 2011. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 13, 2011

SILVER BULL RESOURCES, INC.

By: /s/ Sean Fallis
Sean Fallis
Chief Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|-------------|---|
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Davis Graham & Stubbs LLP

December 13, 2011

Board of Directors
Silver Bull Resources, Inc.
885 West Georgia Street, Suite 2200
Vancouver, British Columbia Canada V6C 3E8

Re: Sale of Common Stock Pursuant under Registration Statement on Form S-3(Registration No. 333-172789).

Ladies and Gentlemen:

We have acted as counsel to Silver Bull Resources, Inc., a Nevada corporation (the "*Company*"), in connection with (i) the issuance and sale of 15,050,000 shares of common stock of the Company, par value \$0.01 per share, ("*Common Stock*") (the "*December 1 Shares*") pursuant to a prospectus supplement dated December 1, 2011 filed with the Securities and Exchange Commission (the "*Commission*") under Rule 424(b) under the Securities Act of 1933, as amended (the "*Securities Act*"), and (ii) the issuance and sale of 6,000,000 shares of Common Stock (the "*December 5 Shares*", and together with the December 1 Shares, the "*Shares*") pursuant to a prospectus supplement dated December 5, 2011 filed with the Commission under Rule 424(b) under the Securities Act. Each of the prospectus supplements were supplements to the base prospectus included in the Company's effective shelf Registration Statement on Form S-3 (Registration No. 333-172789).

In rendering this opinion, we have examined and relied on originals or copies, certified or otherwise identified to our satisfaction, of such documents, corporate records and other instruments, have made such inquiries as to questions of fact of officers and representatives of the Company, and have made such examinations of law as we have deemed necessary or appropriate for purposes of giving the opinion expressed below. In such examination, we have assumed the genuineness of all signatures, the authenticity of all documents submitted to us as originals, and the conformity with the originals of all documents submitted to us as copies.

The opinion rendered herein is limited solely to applicable federal laws of the United States of America and the Nevada Private Corporations Chapter of the Nevada Revised Statutes, Nev. Rev. Stat. 78, including the provisions of the Nevada Constitution and the reported judicial decisions of such law. We express no opinion with respect to any other law of the state of Nevada or any other jurisdiction.

Based on the foregoing, it is our opinion that the Shares have been duly authorized and validly issued and are fully paid and nonassessable.

This opinion is as of the date hereof and is furnished by us, as counsel to the Company, in accordance with the requirements of Item 601(b)(5) of Regulation S-K under the Act and is not to be used, circulated or quoted for any other purpose. We do not undertake to advise you of any changes of law or fact that may affect any matter or opinion set forth herein. This opinion is rendered only to you and is solely for your benefit in connection with the transactions contemplated herewith.

We hereby consent to the incorporation by reference of this opinion and the use of our name in the Registration Statement. In giving this consent, we do not thereby admit that we come within the category of persons whose consent is required under Section 7 of the Securities Act or the Rules and Regulations of the Commission promulgated thereunder

Very truly yours,

/s/ DAVIS GRAHAM & STUBBS LLP



December 13, 2011

TSX: SVB, AMEX: SVBL

SILVER BULL CLOSES COMMON STOCK OFFERING FOR GROSS PROCEEDS OF \$US 10.4 MILLION

Vancouver, British Columbia – Silver Bull Resources, Inc. (AMEX: SVBL, TSX: SVB) (“Silver Bull”) has received commitments from various investors for the sale of 21,050,000 shares of common stock at a price of \$US 0.50 per share. Silver Bull is pleased to announce the closing of the sale of 20,755,000 shares of common stock at a price of \$US 0.50 per share for gross proceeds of \$US 10,377,500. Silver Bull expects to close the sale of the remaining 295,000 shares of common stock this week.

The offering was completed as a registered direct offering pursuant to a prospectus supplement to its currently effective shelf registration statement with the U.S. Securities and Exchange Commission (“SEC”) and a prospectus supplement to its shelf prospectus with Canadian securities regulatory authorities in the provinces of Alberta, British Columbia and Ontario. Silver Bull paid a 6% finder’s fee to a Canadian finder totaling \$US 94,500 with respect to certain non-U.S. purchasers who were introduced by them. No finder’s fee, placement agent fees or underwriter fees were or are being paid with respect to any purchases by U.S. investors in the offering.

Silver Bull intends to use the net proceeds from the offering for continued drilling, metallurgical studies, and other geological work at the Sierra Mojada project, as well as payment of amounts due under option agreements to acquire certain Sierra Mojada concessions, and general corporate purposes.

About Silver Bull: Silver Bull is a U.S. registered mineral exploration company listed on both the NYSE Amex and TSX stock exchanges and based out of Vancouver, Canada. The flag ship “Sierra Mojada” project is located 150 kilometers north of the city of Torreon in Coahuila, Mexico and is highly prospective for silver and zinc. Silver Bull also owns three mineral exploration licenses in Gabon, West Africa, two of which are currently under joint venture with AngloGold Ashanti. These licenses are prospective for gold, manganese, and iron ore.

On behalf of the Board of Directors

“Tim Barry”

Tim Barry, MAusIMM

Chief Executive Officer, President and Director

INVESTOR RELATIONS CONTACT INFO:

info@silverbullresources.com

Cautionary note regarding forward looking statements: *This news release contains forward-looking statements regarding future events and Silver Bull’s future results that are subject to the safe harbors created under the Securities Act of 1933, as amended (the “Securities Act”), the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and applicable Canadian securities laws. Forward-looking statements include statements regarding the closing date of remaining shares of common stock and anticipated use of net proceeds. These statements are based on current expectations, estimates, forecasts, and projections about Silver Bull’s exploration projects, the industry in which Silver Bull operates and the beliefs and assumptions of Silver Bull’s management. Words such as “expects,” “anticipates,” “targets,” “goals,” “projects,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “continues,” “may,” variations of such words, and similar expressions, are intended to identify such forward-looking statements. Forward-looking statements are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control, including such factors as the results of exploration activities and whether the results continue to support continued exploration activities, unexpected variations in ore grade, types and metallurgy, volatility and level of commodity prices, the availability of sufficient future financing, and other matters discussed under the caption “Risk Factors” in our Annual Report on Form 10-K/A for the fiscal year ended October 31, 2010 and our other periodic and current reports filed with the SEC and available on www.sec.gov and with the Canadian securities commissions available on www.sedar.com. Readers are cautioned that forward-looking statements are*

not guarantees of future performance and that actual results or developments may differ materially from those expressed or implied in the forward-looking statements.