

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

SILVER BULL RESOURCES, INC.

Form: 4

Date Filed: 2018-09-20

Corporate Issuer CIK: 1031093

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-028								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)																
Name and Address of Reporting Person							er Name and		_		N. 1	5. Relationship of Reporting Person(s) to Issuer (Chack all applicable)						
Fallis Sean C. (Last) (First) (Middle)							R BULL RI				3LJ	(Check all applicable) Director X Officer (give title below) Other (specify below)						
C/O SILVER BULL RESOURCES, INC., 777							2018	ansacıı	JII (IVIOIIIII/L	ay/ rear)		_X_ Officer (give titl		Financial Office				
DUNSMUIR STREET, SUITE 1610																		
		(Street)			4. If	Ame	ndment, Dat	te Origii	nal FiledMon	h/Day/Year)			 Individual or Journal of Journal of Journal of The Journ			able Line)		
VANCOU'	VER, A1 V	7Y 1K4				Form filed by More than One Reporting Person												
(City)	(State)		(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1.Title of Sec	curity			2. Transa			eemed		nsaction	4. Securit			. Amount of Sec	6. 7. Nature Ownership of Indirect				
(Instr. 3)				Date (Month/D	ay/Year) a			e, if Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			ollowing Reporte Instr. 3 and 4)	ed Fransact	d Transaction(s)		of Indire	
				Ì			h/Day/Year)	`					,			Direct (D)	Ownersh	
											(A) c	or				or Indirect (Instr. 4	(Instr. 4)	
								Co	de V	Amount	(D)					(Instr. 4)		
Reminder: B	lenort on a se	eparate line for eac	h class	s of securit	ies henefic	ially	owned direc	tly or in	directly									
		, parato 101 040	0.000	, c. ccca				, 0		ns who re	spond	to the col	lection of inforr	nation con	tained in this	SEC	1474 (9-0	
													d unless the for	m displays	a currently va	ilid		
									OMB	ontrol nu	mber.							
				T			ative Securi			•		-	Owned					
1. Title of	2.	3. Transaction	3A. D	eemed	4.	.g.,	5. Number		6. Date Ex				d Amount of	8. Price of	9. Number of	10.	11. Natu	
Derivative	Conversion Date		Execu		if Transac	tion			Expiration				Securities		Derivative	Ownership Form of		
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)		h/Day/Yea	Code r) (Instr. 8)	Securities Acquired (A	A) or	(IVIONIN/Da	(Month/Day/Year)			nd 4)	Security (Instr. 5)	Securities Beneficially	Derivative	Beneficia Ownersh	
	Derivative		Ì	·			Disposed of (D							,	Owned	Security:	(Instr. 4)	
	Security						(Instr. 3, 4,	and 5)					Amount or		Following Reported	Direct (D) or Indirect		
									Date Exercisab	Expiration Date	on	Title	Number of		Transaction(s)	(I)		
					Code	٧	(A)	(D)	Excroisas	Date			Shares		(Instr. 4)	(Instr. 4)		
Stock Option												Common						
(Right to	\$ 0.1 (1)	09/19/2018			Α	1,900,000			<u>(2)</u>	09/18/2023		Stock	1.900.000	\$ 0	1,900,000	D		
Buy)																		
Report	ing Ow	ners																
						Re	elationships	;										
Repo	rting Owner	Name / Address		Director	10% Own	-	Officer		С	ther								
Fallis Sea	n C.																	
		RESOURCES,					Chief Fina	ancial	Officer									
777 DUNSMUIR STREET, SUITE 1610 VANCOUVER, A1 V7Y 1K4																		
VANCOU	VEN, AT V	/ T TIV4																
Signatu	ıres																	
/s/ Sean (C. Fallis	09/20/																
-Signature of Re	porting Person	Date																
Explan	ation o	f Respons	es:															
* If the form	n is filed by m	nore than one repo	rtina na	erson see l	nstruction	4(h)/	(V)											
	•	ents or omissions o	٠.			. , ,		. See 18	3 U.S.C. 10	01 and 15	U.S.C	. 78ff(a).						
(1) Options v	vere priced in	CDN\$ at CDN\$0.	130. E	xercise prio	e shown i	s in l	JS\$ and was	conve	rted based	n the fore	ign cu	rrency exch	nange rate as of	September	19, 2018 (CDN	\$1.00=US\$	0.7721).	
(2) This option	on to purchas	e common stock ve and the third install	ests in	three (3) a	nnual insta	allme	nts of 633,3	33, 633	,333 and 63	3,334. Th	e first i	installment	vests on the date	of grant, the	ne second insta	Ilment vests	s on	

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

	OMB APPROVAL							
OME	3 Number:	3235-0287						
Estir	mated average burde	en hours						
per i	response	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses)																	
1. Name and Address of Reporting Person [*] Fallis Sean C.							er Name and R BULL RE				•	L]	5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) C/O SILVER BULL RESOURCES, INC., 777							f Earliest Tra	nsacti	on (N	Month/Da	ay/Year)			X Officer (give titl		Other	(specify below)		
		ET, SUITE 1610		///	09/1	9/2	.018								Criter	Financial Office	Я		
BOITOING	, ii t O I I t E E	(Street)			4. If /	4. If Amendment, Date Original FiledMonth/Day/Year) 6. Individual or Joint/Group Filing(Check Applicable Line)													
VANCOUVER, A1 V7Y 1K4							,			, , , ,	,,			X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
(Cit		(State)		(Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Se	curity			2. Transact	ion 2/	2A. Deemed		3. Transaction			4. Securiti	es Acc	quired 5.	Amount of Sec	eficially Owned	6.	7. Nature		
(Instr. 3)				Date (Manth/Day							. , .) or Disposed of (D)		llowing Reporte	ed Transact	tion(s)	Ownership		
				(Month/Day			h/Day/Year)	(Instr.	0)		(IIIStr. 3, 4	nstr. 3, 4 and 5)		str. 3 and 4)				Beneficial Ownership	
																		(Instr. 4)	
								Co	ode	V	Amount	Amount (D)					(I) (Instr. 4)		
									,uc		7 tinodite	(5)	Price				(111001. 4)		
Reminder: F	Report on a se	eparate line for eac	h class	of securitie	s benefici	ally	owned directl	y or i	ndire	ctly.									
												•		ection of inform				1474 (9-02)	
											re not req ontrol nui		•	unless the for	m displays	s a currently va	ilia		
				Та			itive Securiti outs, calls, w						-	wned					
1. Title of	2.	3. Transaction	3A. D	eemed	4.	<i>y.</i> , p	5. Number of			•	ercisable a			and Amount of 8. Price of 9. Number of 10. 11. Natu					
Derivative	Conversion	Date	Execu	ition Date, if						Expiration Date			Underlying			Derivative	Ownership		
Security	or Exercise	(Month/Day/Year)		h (D (V)	Code		Securities		(Mo	onth/Day	y/Year)		(Instr. 3 and	4)	Security (Instr. 5)	Securities Beneficially Owned	Form of	Beneficial	
(Instr. 3)	Price of Derivative		(Month/Day/Year)		(Instr. 8)		Acquired (A) Disposed of										Derivative Security:	Ownership (Instr. 4)	
	Security					(Instr. 3, 4,		I, and 5)								Following	Direct (D)	,	
									Da	ite	Expiratio	n		Amount or		Reported	or Indirect		
					Code	V	(4)	//	Fx	ercisable			Title	Number of		Transaction(s) (Instr. 4)	(I) (Instr. 4)		
Ota ala					Code	T V	(A)	(D)					Shares		()	()		
Stock Option													Common						
(Right to	\$ 0.1 (1)	09/19/2018			Α		1,900,00	0		<u>(2)</u>	09/18/2	2023	Stock	1,900,000	\$0	1,900,000	D		
Buy)													Clock						
	1								-										
Report	ing Ow	ners																	
							lationahina				_								
Reporting Owner Name / Address			00/ 0	Relationships Owner Officer Other															
E-III- C	0			Director 1	0% Owne	er C	Officer			Ot	ner								
Fallis Sea		RESOLIBOES	INIC																
C/O SILVER BULL RESOURCES, INC. 777 DUNSMUIR STREET, SUITE 1610					(Chief Finar	ncial	Offi	icer										
VANCOUVER, A1 V7Y 1K4																			

Signatures

/s/ Sean C. Fallis	09/20/2018
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were priced in CDN\$ at CDN\$0.130. Exercise price shown is in US\$ and was converted based on the foreign currency exchange rate as of September 19, 2018 (CDN\$1.00=US\$0.7721).
- (2) This option to purchase common stock vests in three (3) annual installments of 633,333, 633,333 and 633,334. The first installment vests on the date of grant, the second installment vests on September 19, 2019, and the third installment vests on September 19, 2020.

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