ISSUERDIRECT

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

AEHR TEST SYSTEMS

Form: 4

Date Filed: 2019-04-30

Corporate Issuer CIK: 1040470

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FORM 4

☑ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person*	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
BUCK CARL N	AEHR TEST SYSTEMS [AEHR]	____ Director ____ 10% Owner
(Last) (First) (Middle) C/O AEHR TEST SYSTEMS, 400 KATO TERRACE	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2019	____ Officer (give title below) __X__ Other (specify below) Former VP of Marketing
(Street) FREMONT, CA 94539	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/29/2019		M		100	A	$ 1.271	100	D	
Common Stock	04/29/2019		S		100	D	$ 1.65	0	D	
Common Stock	04/30/2019		M		4,698	A	$ 1.271	4,698	D	
Common Stock	04/30/2019		S		4,698	D	$ 1.65	0	D	
Common Stock								99,602	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	$ 1.271	04/29/2019		M			100	07/26/2012(1)	06/26/2019	Common Stock	100	$ 0	24,698	D	
Incentive Stock Option (right to buy)	$ 1.271	04/30/2019		M			4,698	07/26/2012(1)	06/26/2019	Common Stock	4,698	$ 0	20,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUCK CARL N C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539				Former VP of Marketing

Signatures

Kenneth B. Spink, Attorney-in-fact		04/30/2019
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person,*see* Instruction 4(b)(v).

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(1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Remarks:

Carl terminated employment with the company effective 3/29/2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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(Last) (First) (Middle) C/O AEHR TEST SYSTEMS, 400 KATO TERRACE	3. Date of Earliest Transaction (Month/Day/Year) 04/29/2019	____ Officer (give title below) __X__ Other (specify below) Former VP of Marketing
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