

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Crexendo, Inc.

Form: 8-K

Date Filed: 2020-07-06

Corporate Issuer CIK: 1075736

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934

Date of report (Date of earliest event reported) July 6, 2020

Crexendo, Inc.

(Exact Name of Registrant as Specified in Its Charter)

Nevada
(State or Other Jurisdiction of
Incorporation)

001-32277
(Commission File Number)

87-0591719
(IRS Employer Identification No.)

1615 S. 52nd Street, Tempe, AZ 85281
(Address of Principal Executive Offices) (Zip Code)

(602) 714-8500
(Registrant's Telephone Number, Including Area Code)

Not applicable.
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item **Other Events**
8.01

On July 6, 2020, Crexendo, Inc. (the "**Company**") issued a press release announcing the approval of its application to list its common stock on The Nasdaq Capital Market. A copy of this press release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

ITEM 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. **Description**

[99.1](#) **Crexendo Press Release issued announcing Crexendo Common Stock Approved to List on The NASDAQ Capital Market.**

Forward-Looking Statements

This Current Report on Form 8-K/Press Release contains forward-looking statements, which include all statements that do not relate solely to historical or current facts, such as statements concerning the Company's expectations, anticipations, intentions, or beliefs. These forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations and are not statements of fact, actual results may differ materially from those projected and are subject to a number of known and unknown risks and uncertainties.

For a more detailed discussion of risk factors that may affect Crexendo's operations and results, please refer to the company's Form 10-K for the year ended December 31, 2019, and quarterly Form 10-Qs as filed with the SEC. These forward-looking statements speak only as of the date on which such statements are made, and the company undertakes no obligation to update such forward-looking statements, except as required by law.



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 6, 2020

Crexendo, Inc.

By: /s/ RONALD VINCENT

Ronald Vincent

Chief Financial Officer



Crexendo Common Stock Approved to List on The NASDAQ Capital Market.

PHOENIX, AZ / ACCESSWIRE / July 6, 2020 / Crexendo, Inc. (OTCQX: CXDO), an award-winning premier provider of cloud communications, UCaaS (Unified Communications as a Service), call center, collaboration services, and other cloud business services that are designed to provide enterprise-class cloud services to any size business at affordable monthly rates, today announced that its common stock has been approved to list on The NASDAQ Capital Market.

Trading on the NASDAQ is expected to commence on or about July 8, 2020 using its current trading symbol of CXDO. Currently, Crexendo's stock is listed on the OTCQX market, which is operated by the OTC (Over the Counter) Markets Group. Crexendo was recently recognized by the OTCQX Best 50 as one of the top performing companies last year.

Steve Mihaylo Chief Executive Officer Commented "Our listing on the NASDAQ is a major milestone for the company and is part of a long process we have taken to increase shareholder value. This achievement is due to the hard work and dedication of our entire team who day in and day out provides the best products and services in the industry. The team has been focused on being able to organically reach the requirements to be listed on NASDAQ. In the space of a few years we turned the Company around strategically reducing costs, reaching Non-GAAP and then GAAP profitability and now the up-listing to NASDAQ. We believe this is just another step in our continual growth process. We will continue to execute and grow the Company. We believe that listing on the NASDAQ will enhance our visibility in the marketplace, increase the liquidity of our stock, enhance our acquisition strategy, broaden our shareholder base by attracting new investors and increase the attention paid to our results which will result in increased shareholder value."

Doug Gaylor President and Chief Operating Officer commented "NASDAQ is home to many of the world's largest and most well-known technology companies. As such, it is the ideal platform for the continued growth of Crexendo. We are very proud of reaching this milestone. We worked hard to achieve this, and we will continue to work hard every day to build and grow this Company. We are pleased that the increased visibility that moving from OTC.QX to a National Exchange will provide to the Company, and we believe that we can attract new investors with this listing and also believe it will also help us attract new customers with this increased exposure."

About Crexendo

Crexendo, Inc. is an award-winning premier provider of UCaaS (Unified Communications as a Service), call center, collaboration services, and other cloud business services that are designed to provide enterprise-class cloud services to any size business at affordable monthly rates.

Safe Harbor Statement

This press release contains forward-looking statements. The Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for such forward-looking statements. The words "believe," "expect," "anticipate," "estimate," "will" and other similar statements of expectation identify forward-looking statements. Specific forward-looking statements in this press release include information about Crexendo (i) begin trading on NASDAQ exchange; (ii) listing on the NASDAQ being a major milestone for the company and part of a long process to increase shareholder value; (iii) providing the best products and services in the industry; (iv) working hard to make the organically to reach the requirements for NASDAQ; (v) the up-listing being another step in the continual growth process; (vi) continuing to execute and grow the Company; (vii) believing that the NASDAQ listing will enhance visibility in the marketplace, increase the liquidity of stock, enhance its acquisition strategy, broaden the shareholder base by attracting new investors and increase the attention paid to results which will result in increased shareholder value; (viii) believing that NASDAQ is the ideal platform for the continued growth of Crexendo; (ix) working hard to achieve this and continuing to work hard every day to build and grow; (x) having increased visibility that being on a National Exchange will provide so it can attract new investors and reach new customers.

For a more detailed discussion of risk factors that may affect Crexendo's operations and results, please refer to the company's Form 10-K for the year ended December 31, 2019, and quarterly Form 10-Qs as filed with the SEC. These forward-looking statements speak only as of the date on which such statements are made, and the company undertakes no obligation to update such forward-looking statements, except as required by law.

Contact

Crexendo, Inc.
Doug Gaylor
President and Chief Operating Officer
602-732-7990
dgaylor@crexendo.com
