

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Crexendo, Inc.

Form: 4

Date Filed: 2020-11-13

Corporate Issuer CIK: 1075736

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	L
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

				mvesi	ment	Company	ACI	01 1940							
(Print or Type Re	esponses)														
				2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer					
Vincent Ron Crexendo, Inc. [CXI					CXDO]					(Check all applicable) Director 10% Owner					
(Last)		(First)	(Middle)	ensaction (M	onth/D	ay/Year)			X Officer (give titl		Other	(specify below)			
1615 S 52ND ST				11/12/2020							Chief Financial Officer				
	((Street)	4	I. If Amendme	nt, Date	e Original Fil	led _{(Mont}	th/Day/Year)			6. Individual or J			able Line)	
TEMPE AZ	25004										_X_ Form filed by One Form filed by Mor				
TEMPE, AZ 8		(State)	(Zip)												
(City)		(State)	(ZIP)			Table I - I	Non-D	erivative	Securiti	es Acqu	ired, Disposed o	of, or Benef	icially Owned		
1.Title of Securit	у		2. Transaction	2A. Deeme		Transact	· ·			,				7. Nature	
(Instr. 3)			Date (Month/Day/Yea	Execution [Date, if	Code (Instr. 8)	(A) or Dispos				Following Report (Instr. 3 and 4)	orted Transaction(s)		Ownership Form:	
			(Month/Day/Yea		(Month/Day/Year)		1	(IIISII. 3,	(Instr. 3, 4 and 5)		(IIISII. 3 and 4)				Beneficial Ownership
				(, ,									or Indirect	
									(A) or					(I)	
						Code	V	Amount	(D)	Price				(Instr. 4)	
Common Sto	Common Stock 11/12/202		11/12/2020			M ⁽¹⁾		416	Α	\$ 0	11,371			D	
Common Sto	ck		11/12/2020			M ⁽²⁾		375	Α	\$ 0	11,746		D		
D : 1 D				e : 11											
Reminder: Repo	rt on a separa	te line for each class	s of securities ben	eticially owned	a airect		1								
									•		llection of inform d unless the for				1474 (9-02)
								control nu	-	o respor	ia uniess me ioi	ili uispiays	a currently va	iiiu	
			Table II	- Derivative S							Owned				
	lo.	lo = .: I	04.5	(e.g., puts, o							1.4	lo D: (0.11 /	4.0	44 11 1
Title of Derivative	2. Conversion		3A. Deemed Execution Date, if	Transaction Code				e Exercisa xpiration [nd Amount of g Securities	8. Price of Derivative	9. Number of	10. Ownership	11. Nature
Security	or Exercise	(Month/Day/Year)		(Instr. 8)				h/Day/Yea		Instr. 3 a	•		Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)			uired (A) or	(Month/Day/Tear)		(.			,	Beneficially		Ownership
	Derivative					osed of (D)							Owned	Security:	(Instr. 4)
	Security				(Inst	r. 3, 4, and							Following	Direct (D)	
					5)								Reported Transaction(s)	or Indirect	
							Date	Exp	oiration	Title Title	Amount or Number of		(Instr. 4)	(I) (Instr. 4)	
				Code V	(A)	(D)	Exerci	isable Dat	te	itie	Shares		,	()	

<u>(4)</u>

<u>(5)</u>

416

375

(4)

<u>(5)</u>

Common

Stock

Common

Stock

416

375

\$0

\$0

6,253

10,501

D

D

Reporting Owners

\$0(3)

\$ 0 (3)

Danishina Ossasa Nassa / Addisasa	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Vincent Ron							
1615 S 52ND ST			Chief Financial Officer				
TEMPE, AZ 85281							

11/12/2020

11/12/2020

Signatures

Restricted

Stock Units

Restricted

Stock Units

/s/Ron Vincent	11/13/2020
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of RSUs granted on February 12, 2019.
- (2) Vesting of RSUs granted on March 12, 2020.
- (3) Each RSU is the economic equivalent of one share of Crexendo common stock. The closing price of CXDO on November 12, 2020 was \$6.35.

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- The RSUs vest in equal installments over 36 months starting on March 12, 2019 until such time as the RSUs are 100% vested, subject to continuous employment. Shares will be delivered upon vesting.
- (5) The RSUs vest in equal installments over 36 months starting on April 12, 2020 until such time as the RSUs are 100% vested, subject to continuous employment. Shares will be delivered upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(Drint or Tune Deepense)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB Number:	3235-0287
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

0.5 per response..

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person				2. Isodo: Hame and Hotel of Hading Cymbol						5. Relationship of Reporting Person(s) to Issuer					
Vincent Ron				Crexendo, Inc. [CXDO]							Director	(Ched	ck all applicable		
(Last) (First) (Middle)				Date of Earliest Transaction (Month/Day/Year) 11/12/2020							X Officer (give title below) Other (specify below) Chief Financial Officer				
(Street)				4. If Amendment, Date Original FileqMonth/Day/Year)							Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
TEMPE, AZ 85281 (City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security 2. Transaction (Instr. 3) Date			2. Transaction Date (Month/Day/Yea		n Date,	3. Transact if Code (Instr. 8)	tion 4	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		uired 5 f (D) F	5. Amount of Securities Beneficially Owner Following Reported Transaction(s) (Instr. 3 and 4)		eficially Owned	d 6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			(Month/I	Day/Yea	Code	V	V Amount		Price						
Common Sto	ck		11/12/2020			M ⁽¹⁾	4	16	Α	\$ 0 1	1,371			D	
Common Stor	ck		11/12/2020			M ⁽²⁾		75	Α	\$ 0 1	1,746			D	
Reminder: Repor	rt on a separat	te line for each clas	s of securities ben	eficially ow	ned dire		Persons		•		lection of infor				1474 (9-02
Reminder: Repor	rt on a separal	te line for each clas		- Derivativ	re Secu	rities Acquire	Persons form are OMB co	not req ntrol nu osed of,	uired to mber. or Bene	respond	d unless the for				1474 (9-02
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table II 3A. Deemed Execution Date, if	- Derivativ (e.g., put	re Secu s, calls ction 5. De Se Ac	rities Acquire , warrants, op Number of privative	Persons form are OMB co ed, Disp otions, c 6. Date and Exp	not req ntrol nu osed of,	or Beneble seculate U	eficially (Dwned Amount of Securities	m displays 8. Price of			11. Nature of Indirect Beneficial
Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II 3A. Deemed Execution Date, if any	- Derivativ (e.g., put 4. Transac Code	re Secu s, calls ction 5. De Se Ac Dis	rities Acquire, warrants, op Number of erivative scurities quired (A) or sposed of (D) str. 3, 4, and	Persons form and OMB cooked, Dispotions, cooked and Exp (Month/	not req ntrol num psed of, convertib Exercisal iration D Day/Year	or Beneble seculible 7. (III	eficially (rities) Title and	Dwned Amount of Securities	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership
Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table II 3A. Deemed Execution Date, if any	- Derivativ (e.g., put 4. Transac Code (Instr. 8)	re Secus, calls stion 5. De Se Ac Dis (In 5)	rities Acquire, warrants, op Number of erivative scurities quired (A) or sposed of (D) str. 3, 4, and	Persons form and OMB cooked, Dispotions, cooked and Exp (Month/	e not req ntrol nui psed of, onvertib Exercisal iration D Day/Year	or Beneble seculible 7. (III	eficially (rities) Title and Inderlying nstr. 3 and	Dwned Amount of Securities d 4) Amount or Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership

Reporting Owners

Danisation Occurs Names / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Vincent Ron							
1615 S 52ND ST			Chief Financial Officer				
TEMPE, AZ 85281							

Signatures

/s/Ron Vincent	11/13/2020
Signature of Reporting Person	Date

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