

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Command Center, Inc.

Form: 8-K

Date Filed: 2019-08-30

Corporate Issuer CIK: 1140102

Cautionary Note Regarding Forward-Looking Statements

This Current Report on Form 8-K and the press release furnished as Exhibit 99.1 contain forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. These statements are subject to uncertainties and risks, including, but not limited to, national, regional and local economic conditions, the availability of workers' compensation insurance coverage, the availability of capital and suitable financing for the company's activities, the ability to attract, develop and retain qualified store managers and other personnel, product and service demand and acceptance, changes in technology, the impact of competition and pricing, government regulation, and other risks set forth in our most recent reports on Forms 10-K and 10-Q filed with the Securities and Exchange Commission, copies of which are available on our website at www.commandonline.com and the SEC website at www.sec.gov. All such forward-looking statements, whether written or oral, and whether made by or on behalf of the company, are expressly qualified by these cautionary statements and any other cautionary statements which may accompany the forward-looking statements. In addition, the company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

Further information on risks we face is contained in our filings with the SEC, including our Form 10-K for the fiscal year ended December 28, 2018 and our Form 10-Q for the quarter ended June 28, 2019. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise, except as may be required by law.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
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99.1	Press Release, dated as of August 30, 2019, issued by Command Center, Inc.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

COMMAND CENTER, INC.

(Registrant)

Date: August 30, 2019

By: /s/ John McAnnar

John McAnnar

Vice President and General Counsel



Command Center Sells California Locations

Part of Strategic Decision to Exit California Marketplace

DENVER, Colorado – August 30, 2019 – Command Center, Inc. (Nasdaq: CCNI), a national provider of on-demand and temporary staffing solutions, today announced that it has agreed to sell its four California locations to Resolute Enterprises, LLC for \$1.8 million. Command Center is providing seller financing for the transaction, receiving a four-year promissory note at 10% interest.

"After careful review, we determined that California has a number of regulations unique to the state, and continuing to comply with these requirements would require significant and ongoing resources which do not make sense at our current size," commented Rick Hermanns, Command Center's President and Chief Executive Officer. "At our current scale, we believe there are better investment opportunities elsewhere. Our focus remains to convert the remaining branches to the franchise model. We continue to expect to convert the remaining branches to the franchise model by the end of 2019."

About Command Center

Command Center and its subsidiary Hire Quest, LLC ("Hire Quest") provide flexible on-demand employment solutions to businesses in the United States, primarily in the areas of construction, light industrial, manufacturing, hospitality and event services. Through more than 146 franchised and corporately-owned field offices in 31 states and the District of Columbia, the Company, through Hire Quest, provides employment annually for approximately 85,000 field team members working for thousands of clients. For more information about Command Center, go to www.commandonline.com.

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