

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Triton Emission Solutions Inc.

Form: 8-K

Date Filed: 2012-06-12

Corporate Issuer CIK: 1143238

© Copyright 2015, Issuer Direct Corporation. All Right Reserved. Distribution of this document is strictly prohibited, subject to the terms of use.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest reported) June 11 2012

GLOBETRAC INC.

(Exact name of registrant as specified in its chapter)

Delaware000-3330933-0953557(State or other jurisdiction of incorporation)(Commission File Number)(I.R.S. Employer Identification No.)

433 Plaza Real, Suite 275

<u>Boca Raton, Florida, U.S.A.</u>

33432 (Zip Code)

(Address of principal executive offices)

Registrant's telephone number, including area code <u>1-800-648-4287</u>

n/a (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:
[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN REPORT

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 11, 2012, Joao daCosta resigned as the President and the Chief Executive Officer of GlobeTrac.

Also, on May 11, 2012, Mitchell Reed Miller consented to and was appointed the President and Chief Executive Officer of GlobeTrac by the board of directors. Mr. Miller also consented to and was appointed as an additional director of GlobeTrac by the Board of Directors on the same day.

Mitchell Reed Miller (54 years old) has been a director, and the President and Chief Executive Officer of GlobeTrac since May 2012. For the past five years Mr. Miller has been President and CEO of H2 Energy Solutions, Inc., a master distributorship for Altergy Systems, Inc. Mr. Miller intends to devote approximately 80% of his business time to the affairs of GlobeTrac.

Mr. Miller does not hold a directorship in any other reporting company.

There is no family relationship among the directors or officers.

During the last two years, there has been no transaction or proposed transaction that GlobeTrac was or is a party to in which Mr. Miller had or is to have a direct or indirect material interest.

Item 8.01. Other Events.

On June 11, 2012, GlobeTrac issued a press release announcing the appointment of Mitchell Reed Miller as the new CEO and President. A copy of this press release is attached as Exhibit 99.1 and hereby incorporated by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit</u>	<u>Description</u>	
99.1	Press release dated June 11, 2012 announcing the appointment of the new CEO and President.	Included

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, GlobeTrac Inc. has caused this report to be signed on its behalf by the undersigned duly authorized person.

GLOBETRAC INC.

Dated: June 11, 2012 By: /s/ Mitchell Reed Miller

Mitchell Reed Miller - CEO & President

GlobeTrac,Inc. 433 Plaza Real Suite 275 Boca Raton, Florida 33432

Mitchell R. Miller appointed as President, CEO and Director of GlobeTrac, Inc.

Boca Raton, Florida – GlobeTrac, Inc. (GBTR) ('The Company") announced today that Mitchell R. Miller has been named President, Chief Executive Officer and Director and assumed these posts on May 14, 2012.

Mr. Miller is principal, founder and immediate past CEO of H2 Energy Solutions, Inc., a master distributor for Altergy Systems, Inc., a mass producer of hydrogen fuel cells which is an alternative source for electrical energy. His expertise is in the development of distribution markets both domestically and internationally including; India, Latin America, The Middle East and Russia.

Mr. Miller's marketing and management experience include commercial banking, international business development, marketing, logistics, and franchising.

In March 2012, GlobeTrac entered into a license agreement with option to purchase (the "License Agreement") with Teak Shield Corp. and its owners Robert and Marion Diefendorf (collectively, the "Licensor"). Pursuant to the terms and conditions of the License Agreement, GlobeTrac has acquired a license to market and sell certain licensed products. In addition, pursuant to the terms and conditions of the License Agreement, GlobeTrac has the option to purchase 100% of the Licensor's ownership and interest in its proprietary rights and assets including all licensed products, manufacturing, patents, intellectual property, technology, contracts, trademarks, and goodwill. (See Exhibit 10.10 – License Agreement filed with GlobeTrac's Form 8-K on March 16, 2012, for more details on the License Agreement and the option to purchase the technology.)

The Licensor is a manufacturer and distributor of commercial and industrial protective coating products. These coating products have specific application in the industries of space technology, oil exploration and production, commercial ship maintenance, amusement parks, construction and building preservation.

John da Costa, Director and CFO commented that "Mitch, with his expertise in the development of distribution markets, is the right person to lead our Company as we proceed to meet our ever increasing market demands for technologically advanced coating products worldwide."

On Behalf of the Board of Directors

"John da Costa"

John da Costa Director and CFO

Email: <u>info@globetrac.com</u> 1-800-648-4287

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are subject to risks, uncertainties and assumptions and are identified by words such as "expects," "intends", "estimates," "projects," "anticipates," "believes," "could," and other similar words. All statements addressing product performance, events, or developments that GlobeTrac expects or anticipates will occur in the future are forward-looking statements. Because the statements are forward-looking, they should be evaluated in light of important risk factors and uncertainties. Should one or more of these risks or uncertainties materialize, or should any of GlobeTrac's underlying assumptions prove incorrect, actual results may vary materially from those currently anticipated. In addition, undue reliance should not be placed on GlobeTrac's forward-looking statements. Except as required by law, GlobeTrac disclaims any obligation to update or publicly announce any revisions to any of the forward-looking statements contained in this press release. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. No stock exchange has reviewed nor accepts responsibility for the adequacy or accuracy of this release.

SOURCE GlobeTrac, Inc.