

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

DYADIC INTERNATIONAL INC

Form: 4

Date Filed: 2019-10-11

Corporate Issuer CIK: 1213809

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person TCHELET RONEN		2. Issuer Name and Ticker or Trading Symbol DYADIC INTERNATIONAL INC [DYAI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ VP of Research and Bus. Dvlpmnt	
140 INTRACOASTAL POINTE DRIVE, SUITE 404		3. Date of Earliest Transaction (Month/Day/Year) 10/10/2019			
JUPITER, FL 33477-5094		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/10/2019		M		4,782	A	\$ 1.41	4,782	D	
Common Stock	10/10/2019		S		4,782 <u>(1)</u>	D	\$ 6.04 <u>(2)</u>	0	D	
Common Stock	10/11/2019		M		5,218	A	\$ 1.41	5,218	D	
Common Stock	10/11/2019		S		5,218 <u>(1)</u>	D	\$ 6.08 <u>(3)</u>	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$ 1.41	10/10/2019		M		4,782	12/31/2015	04/30/2024	Common Stock	4,782.00	\$ 0	25,218	D	
Stock Option	\$ 1.41	10/11/2019		M		5,218	12/31/2015	04/30/2024	Common Stock	5,218.00	\$ 0	20,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TCHELET RONEN 140 INTRACOASTAL POINTE DRIVE SUITE 404 JUPITER, FL 33477-5094			VP of Research and Bus. Dvlpmnt	

Signatures

/s/ Ronen Tchelet 10/11/2019
Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale of the shares of Class A Common Stock were made pursuant to Rule 10b5-1 trading plan adopted on June 11, 2019. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.95 to \$6.25, inclusive. The reporting person undertakes to provide to Dyadic International, Inc., any security holder of Dyadic International, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of footnote (1) to this Form 4.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$5.95 to \$6.24, inclusive. The reporting person undertakes to provide to Dyadic International, Inc., any security holder of Dyadic International, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of footnote (1) to this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Common Stock	10/10/2019		S		4,782 (1)	D	\$ 6.04 (2)	0	D	
Common Stock	10/11/2019		M		5,218	A	\$ 1.41	5,218	D	
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