

# **SECURITIES & EXCHANGE COMMISSION EDGAR FILING**

# **COUNTERPATH CORP**

Form: 4

Date Filed: 2021-01-20

Corporate Issuer CIK: 1236997

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# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	L
OMB Number:	3235-0287
Estimated average burden	hours
per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		Reporting Person-			Issuer Name and Ticker or Trading Symbol     COUNTERPATH CORP [CPAH]									Relationship of Reporting Person(s) to Issuer     (Check all applicable)				
Karp Davi		(First)	(Middle)						saction (Mo		•			Director 10% Owner X_ Officer (give title below) Other (specify below)				
3780 BAY	RIDGE AV	'ENUE			01/06/2021										CEC	and President		
VANCOU'	VER, A1 V	(Street)		4.	4. If Amendment, Date Original FiledMonth/Day/Year)									Individual or Joint/Group Filing(Check Applicable Line)     X_Form filed by One Reporting Person     Form filed by More than One Reporting Person				
(City		(State)	(Zip)						Table I - I	Non-D	erivative	Secur	ities Acquir	ed, Disposed o	of, or Bene	ficially Owned		
1.Title of Sec	curity		2. Transac	tion	2A. I				Transactio		4. Securitie			. Amount of Sec		•	6.	7. Nature
(Instr. 3)			Date (Month/Da	y/Year)	any		on Date Day/Yea	(Ir	ode nstr. 8)			or Disposed of (D) Instr. 3, 4 and 5)		Owned Following Instr. 3 and 4)	Reported	,	Ownership Form: Direct (D)	of Indirect Beneficial Ownership
							,	,				(A)					or Indirect	(Instr. 4)
									Code	٧	Amount	or (D)	Price				(I) (Instr. 4)	
Common	Shares												3	32,826.2272			D	
Common	Shares		01/06/20	21					Α		45.4101 (2)	Α	\$ 4.4043 <sup>3</sup>	3 32,871.6373			D	
Common	Shares		01/06/20	21					Α		23.0006 (2)	Α	\$ 4.3477 <sup>3</sup>	32,894.6379			D	
			<u> </u>														l	
Reminder: R	leport on a se	parate line for each	n class of securitie	es bene	eficial	ly o	wned di	rectly			ne who ro	enone	to the coll	ection of inforr	nation con	tained in this	SEC	1474 (9-02)
												•		unless the for				1474 (9-02)
									(	омв о	control nu	mber.						
			T	able II -					es Acquire arrants, op				eneficially C	wned				
1. Title of	2.	3. Transaction	3A. Deemed	4.	(e.g.		5. Num		6. Date E			ne se	7. Title and	Amount of	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion		Execution Date,						Expiration				Underlying		Derivative		Ownership Form of	of Indirect Beneficial
Security (Instr. 3)	or Exercise Price of	(Month/Day/Year)	any (Month/Day/Yea	Code r) (Instr			Securit Acquire		(Month/Da	ay/ Yea	ar)		(Instr. 3 and	u 4)	Security (Instr. 5)	Securities Beneficially	Derivative	
	Derivative Security						or Disp of (D)	osed								Owned Following	Security: Direct (D)	(Instr. 4)
	Cooding						(Instr. 3	3, 4,								Reported	or Indirect	
					I		and 5)				1			Amount or		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
									Date Exer	rcisabl	Expiration	on	Title	Number of			,	
O: 1				Со	de	٧	(A)	(D)			Date			Shares				
Stock Options	\$ 2.4								07/14/2	016 <sup>(1</sup>	1) 07/14/	2021	Common	20,000		20,000	D	
Stock Options	\$ 2.89								12/14/20	017 <sup>(1</sup>	1) 12/14/	2022	Common	50,000		70,000	D	
Deferred Share	<u>(4)</u>								12/14/2	2009	<u>(4</u>	<u>1)</u>	Common	8,065.50 (4)		8,064.50	D	
Units														,				
Deferred Share	<u>(4)</u>								06/18/2	2010	<u>(4</u>	1)	Common	5,000 (4)		13,064.50	D	
Units	3.27								00/10/2	2010	·	_	Common	5,000		15,004.50		
Deferred																		
Share	<u>(4)</u>								03/10/2	2011	<u>(4</u>	<u>1)</u>	Common	2,202.60 <sup>(4)</sup>		15,267.10	D	
Units Deferred																		
Share	<u>(4)</u>								07/25/2	2011	<u>(4</u>	<u>1)</u>	Common	5,405.40 (4)		20,672.50	D	
Units														,				
Deferred	(4)											()		(4)				
Share Units	<u>(4)</u>								07/19/2	2012	<u>(4</u>	<u>+)</u>	Common	1,710.80 (4)		22,383.30	D	
Deferred																		
Share	<u>(4)</u>								07/25/2	013 <mark>4</mark>	<u>4)</u> <u>(</u> 4	<u>1)</u>	Common	2,513.90 <sup>(4)</sup>		24,897.20	D	
Units																		
Deferred Share	(4)								07/11/2	014(4	4) (4	<u>1)</u>	Common	6 048 40 <mark>(4)</mark>		30 945 60	D	

07/17/2015<sup>(4)</sup>

<u>(4)</u>

Common 7,970.40 (4)

38,916.00

D

Units Deferred

Share

Units

<u>(4)</u>

Deferred Share Units	<u>(4)</u>				07/14/2016	<u>(4)</u>	Common	8,076.00	46,992.00	D	
Deferred Share Units	<u>(4)</u>				07/14/2017	<u>(4)</u>	Common	13,376	60,368	D	
Deferred Share Units	<u>(4)</u>				07/26/2018	<u>(4)</u>	Common	22,830.00	83,198.00	D	
Deferred Share Units	<u>(4)</u>				12/14/2018	<u>(4)</u>	Common	40,000	123,198	D	
Deferred Share Units	<u>(4)</u>				11/04/2019	<u>(4)</u>	Common	50,000	173,198.00	D	
Deferred Share Units	<u>(4)</u>				09/25/2021	<u>(4)</u>	Common	30,000.00	203,198.00	D	

# **Reporting Owners**

Demonting Owner Name / Address	Relationships									
Reporting Owner Name / Address	10% Owner	Officer	Other							
Karp David 3780 BAYRIDGE AVENUE VANCOUVER, A1 V7V 3J2		CEO and President								

# **Signatures**

/s/ David Karp	01/20/2021
-Signature of Reporting Person	Date

# **Explanation of Responses:**

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest as to 12.5% after 6 months and 1/42 per month thereafter as per company plan.
- (2) These shares were purchased through an Employee Share Purchase Plan.
- (3) Canadian dollars
- (4) Each deferred share unit is convertible into one common share of CounterPath Corporation at no additional cost. There is no expiry date. Deferred share units vest as to one-third of the number granted on each of the first, second and third anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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	e Responses)												I.	. Deletienskie e	f D	D(-) t- I-		
<ol> <li>Name and Karp Davi</li> </ol>		Reporting Person-							icker or Tra CORP [C	_			5	Relationship of Reporting Person(s) to Issuer     (Check all applicable)				
(Las		(First)	(Middle)	3.		of Ea	arliest		saction (Mo		•			Director 10% Owner 2. Officer (give title below) CEO and President				
0700 2711	- IIBGE / II	(Street)			.,			Date	Original Fil	edMon	th/Dav/Year)		L	6. Individual or Jo			able Line)	
VANCOU	VER, A1 V	7V 3J2					,		3 3		,			X_ Form filed by One Form filed by More	Reporting Per	rson	,	
(City	/)	(State)	(Zip)						Table I - N	Non-D	erivative	Secur	ities Acquir	ed, Disposed o	f, or Bene	ficially Owned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		any	ution	Date,	if Co	Transactio ode nstr. 8)		4. Securitie or Dispose (Instr. 3, 4	d of (I	D) (	5. Amount of Sec Dwned Following Instr. 3 and 4)		•	Form:	7. Nature of Indirect Beneficial	
					(Mont	:h/Da	ay/Yea	ır)	Code	V	Amount	(A) or (D)	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common	Shares							$\dagger$	Codo		7 tillourit	(5)		32,826.2272			D	
Common	Shares		01/06/202	:1					Α		45.4101 ( <u>2)</u>	Α	\$ 4.4043 3	32,871.6373			D	
Common	Shares		01/06/202	:1					А		23.0006 ( <u>2)</u>	Α	\$ 4.3477 (3)	32,894.6379			D	
Pomindor: E	Coport on a co	eparate line for eacl	n class of socurition	hono	ficially	OWE	ood dir	octly	or indirect	lv.								
neillilidei. F	report on a se	parate line for each	TI CIASS OF SECURILES	bene	licially	OWI	ieu uii	ectiy		•	ns who re	spone	d to the coll	ection of inforr	nation con	tained in this	SEC	1474 (9-02)
											re not rec		•	unless the for	m displays	s a currently va	lid	
			Tal	ole II -	Deriv	ative	e Seci	uritie					eneficially C	)wned				
r	1-	I				puts	s, calls	s, wa	rrants, op	tions,	convertil		curities)					1
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		of Se Ac or of (Ir		vative Expiration Date (Instrection (Month/Day/Year) (Instrection (Ins		7. Title and Underlying (Instr. 3 and				Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Cod	de \	V (	(A)	(D)	Date Exer	rcisabl	e Expiration Date	on	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Stock Options	\$ 2.4								07/14/20	016 <sup>(1</sup>	07/14/	2021	Common	20,000		20,000	D	
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Deferred Share Units	<u>(4)</u>								07/25/20	013(4	<u>(</u> 4	<u>1)</u>	Commor	2,513.90 (4)		24,897.20	D	
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07/17/2015<mark>(4)</mark>

<u>(4)</u>

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38,916.00

D

Units Deferred

Share

Units

<u>(4)</u>

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