

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

HCI Group, Inc.

Form: 4

Date Filed: 2017-01-24

Corporate Issuer CIK: 1400810

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	AL
OMB Number:	3235-0287
Estimated average burden	hours
per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Res	sponses)																		
Name and Address of Reporting Person Saravanos Anthony					Issuer Name and Ticker or Trading Symbol HCI Group, Inc. [HCI]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 10% Owner					
(Last) (First) (Middle) 5300 W. CYPRESS STREET, SUITE 100					3. Date of Ea 01/15/201		Transac	tion (Mo	nth/	/Day/Yea	r)			X_ Officer (give title below) Other (specify below) Division President					
		Street)				If Amendment, Date Original FiledMonth/Day/Year)									6. Individual or Jo	oint/Group I	Filing(Check Ap	plicable Line)	
TAMPA, FL 3	2607														_X_ Form filed by One Form filed by More				
(City)		(State)		(Zip)				Ta	hle I - N	on-	Derivati	ve Seci	urities A	\ca	l uired, Disposed o	f or Renet	ficially Own	-d	
1.Title of Security	,			2. Transac	tion	2A. Deeme	ed		nsaction					_	5. Amount of Secur			6.	7. Nature of
(Instr. 3)				Date (Month/Da	y/Year)	Execution any (Month/Da		(Instr.	8)		or Dispo (Instr. 3,	sed of ((D)		Owned Following F (Instr. 3 and 4)		ansaction(s)		Indirect Beneficial Ownership
								Co	ode	V	Amount	(A) or (D)	Price					or Indirect (I) (Instr. 4)	(Instr. 4)
Common stoc	k														1,200			I	By Self as Custodian for niece, Elliana Tuite
Common stoc	k														1,200			I	By Self as Custodian for nephew, Nolan Tuite
Common stoc	k													8	80,000			I	By HC Investment LLC (1)
Common stoc	k														1,200			I	By Self and Maria Saravanos as Custodian for son, Kostos Anthony Saravanos
Common stoc	k													-	18,000 ⁽²⁾			D	
Common stoc	k													·	10,000 <u>⁽³⁾</u>			D	
Common stoc	k			01/15/20)17			ı	=		205 (<u>4)</u>	D	\$ 39.39 (4)	9 .	1,885 ⁽⁵⁾			D	
Common stoc	k													2	2,295 <u>(6)</u>			D	
Common Stoo	ck													2	27,987			D	
Common Stoo	ck													2	2,500 ⁽⁷⁾			D	
Reminder: Repor	t on a congrat	o lino f	or oach clas	e of cocuri	ioe hon	oficially ow	and dir	ootly or	indirectly	,		Г							
Tieriiinder. Fiepor	t om a separat	ic iiiic i	or each clas	3 01 3000111	.103 DOT	chicking own	ica aii	cony or	P	ers orm		require	ed to res		ollection of inform				EC 1474 (9-02)
					Γable II	- Derivativ									Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date	nsaction h/Day/Year)	3A. Deem Execution any (Month/Da	Date, i	(Instr. 8)	[} /	5. Numb Derivativ Securitie Acquired Dispose (Instr. 3,	/e es d (A) or	aı (N	. Date Ex nd Expira Month/Da	tion Da	ate Un	nder	e and Amount of rlying Securities 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following	Owners Form o Derivat Securit Direct (Ownership (Instr. 4)
						Code	V	(A)	(D)		ate xercisabl		ration Titl		Amount or Number of Shares		Reported Transaction (Instr. 4)	or Indir (s) (l) (Instr. 4	
Reporting	g Owner	rs																	
				Re	lations	hips													
			Director 1	0% Owner	Office	r		Other											

Reporting Owner Name / Address

Saravanos Anthony			
5300 W. CYPRESS STREET	v	Division President	
SUITE 100	^	Division Fresident	
TAMPA, FL 33607			

Signatures

/s/ Cathy J. Welch as Attorney-in-fact for Anthony Saravanos	01/15/201	
-Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person holds voting and investment power of the 80,000 shares held by HC Investment LLC.
- Restricted stock grant of 24,000 shares effective 05/16/13: The Issuer cancelled effective 3/2/2016 the 6,000 share tranche of this grant that was to have vested one year after the closing price of HCI common shares equaled or exceeded \$50 per share for 20 consecutive trading days. Of the award's 18,000 remaining shares, 6,000 have previously vested, 6,000 shares will vest one year after
- (2) the closing price of HCl common shares equals or exceeds \$65 per share for 20 consecutive trading days, and 6,000 will vest one year after the closing price of HCl common shares equals or exceeds \$80 per share for 20 consecutive trading days. All shares for which restrictions have not lapsed 6 years and one day from the grant date will be forfeited. These shares were granted by the Company pursuant to the Company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 5/16/2013.
 - Restricted stock grant of 10,000 shares effective 8/29/2013: Restriction period will lapse and the restricted shares will vest as follows: (i) as to 2,500 shares, one year after the company has acquired at least \$25 million of real property; (ii) as to 2,500 shares, one year after the company has
- (3) acquired at least \$75 million of real property; and (iv) as to 2,500 shares, one year after the company has acquired at least \$100 million of real property. The foregoing dollar figures are cumulative and apply to acquisitions of real property occurring after the grant date. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 8/29/2013.
- (4) 205 shares were surrendered to cover the minimum federal income tax liability associated with the vesting of 625 restricted shares on 01/15/2017.
 - Restricted stock grant of 2,500 shares effective 2/28/2014: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of January 15, 2015, January 15, 2016,
- (5) January 15, 2017, and January 15, 2018. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 2/28/2014. The number of shares reported in column 5 includes 625 unvested shares pursuant to this 2/28/2014 restricted stock grant.
- Restricted stock grant of 2,500 shares effective 5/20/2015: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2016, May 20, 2017, May 20,
- (6) 2018, and May 20, 2019. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 5/20/2015. The number of shares reported in column 5 includes 1,875 unvested shares pursuant to this 5/20/15 restricted stock grant.
- Restricted stock grant of 2,500 shares effective 6/06/2016: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2017, May 20, 2018, May 20, 2019, and May 20, 2020. These shares were granted by the company pursuant to the company of 2012 Omnibus Inspective Plan and under the target and conditions of a restricted stock garden.
- (7) 2019, and May 20, 2020. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement dated 6/06/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person -				2. Issuer Name and Ticker or Trading Symbol										5. Relationship of Reporting Person(s) to Issuer				
Saravanos Anthony				ICI Group					2.	,		(Check all applicable) X_ Director10% Owner						
5300 W. CYF		(First) REET, SUITE 10	20	. Date of Ea 11/15/2017		l ransact	ion (Mon	ith/Da	y/Year	7)		X_ Officer (give title below) Other (specify below) Division President						
TAMPA, FL 3		Street)	4	. If Amendm	nent, C	ate Orig	inal Filed	Month/	Day/Yea	ar)		6. Individual or June X_ Form filed by One Form filed by More	Reporting Pers	son	plicable Line)			
(City)		(State)	(Zip)			Tal	ole I - No	n-Dei	rivativ	e Secu	urities	s Acc	quired, Disposed o	of, or Benef	icially Own	ed		
1.Title of Securit	y		2. Transaction	2A. Deeme	d		saction						5. Amount of Secu	-		6.	7. Nature of	
(Instr. 3)			Date (Month/Day/Year)	Execution I any (Month/Day	ĺ	(Instr. 8)			or Disposed of (D (Instr. 3, 4 and 5)				Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form:	Beneficial Ownership	
						Cod	de \	/ Am		(A) or (D)	Pric	се				(Instr. 4)		
Common sto	ck												1,200			l	By Self as Custodian for niece, Elliana Tuite	
Common sto	ck												1,200			I	By Self as Custodian for nephew, Nolan Tuite	
Common sto	ck												80,000			I	By HC Investment LLC (1)	
Common sto	ck												1,200			I	By Self and Maria Saravanos as Custodian for son, Kostos Anthony Saravanos	
Common sto	ck												18,000 ⁽²⁾			D		
Common sto	ck												10,000 (3)			D		
Common sto	ck		01/15/2017			F		20: (4)	5		\$ 39 (<u>4)</u>	.39	1,885 ⁽⁵⁾			D		
Common sto	ck												2,295 ⁽⁶⁾			D		
Common Sto	ck												27,987			D		
Common Sto	ck												2,500 ⁽⁷⁾			D		
Reminder: Repo	ort on a separat	e line for each clas	s of securities ben	eficially own	ed dir	ectly or i	Pe	rsons rm are	e not r		d to i		collection of inforr				EC 1474 (9-02)	
			Table II	- Derivative (e.g., puts														
1. Title of 2. 3. Transaction Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security (Month/Day/Year)		3A. Deemed Execution Date, if any (Month/Day/Year)	, if Code [Code (Instr. 8) Sar)		Derivative Securities Acquired Disposed	erivative and curities (Note of (A) or sposed of (D) str. 3, 4, and 5)		and Expiration Date		Unde (Instr	elle and Amount of erlying Securities r. 3 and 4)		9. Number of Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (I	Beneficial Ownership (Instr. 4)			
				Code	٧	(A)	(D)			Date		Title	Number of Shares		Transaction (Instr. 4)	(s) (l) (Instr. 4)	
Reportin	g Ownei	's																

	Relationships									
		10% Owner	Officer	Other						
Reporting Owner Name / Address										

Saravanos Anthony			
5300 W. CYPRESS STREET	~	Division President	
SUITE 100	^	Division Fresident	
TAMPA, FL 33607			

Signatures

/s/ Cathy J. Welch as Attorney-in-fact for Anthony Saravanos	01/15/2017	
-Signature of Reporting Person	Date	

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- Restricted stock grant of 2,500 shares effective 6/06/2016: Restriction period will lapse and the restricted shares will vest as follows: 625 shares on each of May 20, 2017, May 20, 2018, May 20, (7) 2019, and May 20, 2020. These shares were granted by the company pursuant to the company's 2012 Omnibus Incentive Plan and under the terms and conditions of a restricted stock agreement

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