

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Ecoark Holdings, Inc.

Form: 8-K

Date Filed: 2016-05-16

Corporate Issuer CIK: 1437491

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 10, 2016**

Ecoark Holdings, Inc.

(Exact Name of Registrant as Specified in Charter)

Nevada

(State or other jurisdiction
of incorporation)

000-53361

(Commission File Number)

39-2075693

(IRS Employer
Identification No.)

Rogers, AR

(Address of principal executive offices)

72758

(Zip Code)

Registrant's telephone number, including area code: (479) 259-2977

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

At a board of directors meeting on May 10, 2016, Ecoark Holdings, Inc. (the "Company") increased its board to seven members and appointed three new directors.

John P. Cahill, age 57, is currently Counsel at the law firm of Chadbourne & Parke LLP and has served in that capacity from 2007. He is also a Principal at the Pataki-Cahill Group LLC, a strategic consulting firm focusing on the economic and policy implications of domestic energy needs, which he co-founded in March 2007. He served in various capacities in the administration of the Governor of New York, George E. Pataki (from 1997 to 2006), including Secretary and Chief of Staff to the Governor (2002 to 2006). He also serves on the board of directors of Sterling Bancorp, a company traded on the New York Stock Exchange. His extensive experience as an attorney in government and in business qualifies him as a member of the board. Mr. Cahill will serve on the Company's corporate governance and nominating committees.

Terrence D. Matthews, age 56, has been Executive Vice President of JB Hunt Transport Services Inc. and President of their Intermodal segment since January 1, 2012. Mr. Matthews started with JB Hunt in 1986 where he was instrumental in the start-up of the Automotive Division. In 1989, he was responsible for the formation of the International Division overseeing operations in Canada and Mexico. From 1994 to 1996, he was appointed President of TMM/Hunt in Mexico City overseeing J.B. Hunt's Mexican joint venture. Returning to J.B. Hunt's corporate office in Lowell, Arkansas in 1996, Mr. Matthews was appointed to positions of increasing responsibility until appointed to the position he now holds. Mr. Matthew's expertise in the logistics and the supply chain qualifies him to serve as a member of the board. Mr. Matthews will serve on the Company's audit, compensation and nomination committees.

Charles Rateliff, age 63, currently serves as an independent consultant to private investment groups. Mr. Rateliff retired in 2005 from Walmart Stores Inc., as a Senior Vice President after a twenty-five year career. After receiving an MBA from the University of Arkansas, Mr. Rateliff was hired as an internal auditor for Walmart but within five years was promoted to assistant treasurer and treasurer, over the course of Mr. Rateliff career at Walmart he worked across different departments including compliance, risk management, profit sharing and associate benefits. His financial expertise and broad business knowhow, highly qualifies him as a board member for our Company. Mr. Rateliff will serve on the Company's audit committee.

Messrs. Cahill, Matthews and Rateliff have no family relationship with any of the Company's executive officers or directors. There are no arrangements or understandings between Messrs. Cahill, Matthews and Rateliff and any other person pursuant to which each was appointed as director. There have been no reportable related party transactions in the past two years in which the Company was or is to be a party, in which Messrs. Cahill, Matthews and Rateliff have, or will have, a direct or indirect material interest.

The Company also accepted the resignation of Dr. Ashok K. Sood from the Company's board of directors. Dr. Sood will still serve as the Company's president.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 12, 2016

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ECOARK HOLDINGS, INC.

Date: May 16, 2016

By: /s/ Randy May
Name: Randy May
Title: Chief Executive Officer

Ecoark Holdings, Inc. Names Three to Board of Directors

New Board members provide decades of experience and leadership within logistics and supply chain management, big box retail, energy, and finance

Rogers, AR (May 12, 2016) - Ecoark Holdings, Inc. (OTCQB: EARK), a provider of a growing suite of proprietary technologies and services that drive sustainability and facilitate sustainable growth for a wide range of clients, today named three new members to its Board of Directors - John P. Cahill, Terrence D. Matthews and Charles Rateliff. All three were appointed during a meeting of the current Board earlier this week.

The new members will join the current Board, which includes Randy Mav, Greg Landis, Gary Metzger, and Dr. Yash R. Puri. Current Board member Dr. Ashok Sood will be replaced in order to create a seven-person Board with an independent majority. Cahill, Matthews, and Rateliff all join the Board as independent Board members, creating an independent majority of highly recognized industry experts. The creation of an independent majority within the Board is an important step in meeting the requirements for several potential future business initiatives, including application for a national securities exchange.

"We are pleased to welcome John, Terrence, and Charles to the Board of Directors, and look forward to utilizing their leadership and experience to help guide the Company forward," said Randy Mav, CEO of Ecoark Holdings, Inc. "We have built a strong Board with world class experience, and one that is highly recognizable for a company within our industry. The expertise that these gentlemen bring to our boardroom is unparalleled, and will undoubtedly make Ecoark a stronger company than it is today."

John P. Cahill is currently Counsel at the law firm of Chadbourne & Parke LLP and has served in that capacity from 2007. He is also a Principal at the Pataki-Cahill Group LLC, a strategic consulting firm focusing on the economic and policy implications of domestic energy needs, which he co-founded in March 2007. He served in various capacities in the administration of the Governor of New York, George E. Pataki (from 1997 to 2006), including Secretary and Chief of Staff to the Governor (2002 to 2006). He also serves on the board of directors of Sterling Bancorp, a company traded on the New York Stock Exchange. His extensive experience as an attorney in government and in business qualifies him to serve as a member of the board.

Terrence D. Matthews has been Executive Vice President of JB Hunt Transport Services Inc. and President of their Intermodal segment since January 1, 2012. Mr. Matthews started with JB Hunt in 1986 where he was instrumental in the start-up of the Automotive Division. In 1989, he was responsible for the formation of the International Division overseeing operations in Canada and Mexico. From 1994 to 1996, he was appointed President of TMM/Hunt in Mexico City overseeing J.B. Hunt's Mexican joint venture. Returning to J.B. Hunt's corporate office in Lowell, Arkansas in 1996, Mr. Matthews was appointed to positions of increasing responsibility until appointed to the position he now holds. His expertise in the logistics and the supply chain qualifies him to serve as a member of the board.

Charles Rateliff currently serves as an independent consultant to private investment groups. Mr. Rateliff retired in 2005 from Wal-Mart Stores as a Senior Vice President after a 25-year career. After receiving an MBA from the University of Arkansas, Mr. Rateliff was hired as an internal auditor for Walmart and within five years was promoted to assistant treasurer and later on, treasurer. Over the course of his career at Walmart, Charles worked across several departments including, compliance, risk management, profit sharing and associate benefits. His financial expertise qualifies him to serve as a member of the board.

About Ecoark Holdings Inc.

Based in Rogers AR and founded in 2011, Ecoark Holdings, Inc. is a growth-oriented company based in the retail and logistics hub of Northwest Arkansas. Ecoark's portfolio of technology solutions increase operational visibility and improve organizational transparency for a wide range of corporate clients.

Ecoark's technologies fight waste in Operations, Logistics, and Supply Chains across the evolving global economy. Ecoark's portfolio of companies and technologies work to integrate people, processes, and data in order to overcome ingrained operational hurdles and create new revenue streams.

Ecoark's vision is to expose the cycles of waste that reduce efficiency and cost effectiveness across the business landscape. Ecoark's strategically acquired subsidiaries have anticipated and responded to key economic factors impacting every business today.

Ecoark addresses these vital economic factors through four active subsidiaries, Intellex, Eco3d, Pioneer Products, and Magnolia Solar.

For more information, please visit www.ecoark.com.

Media Contact

Matthew Bretzius
FischTank Marketing and PR
Matt@fischtankpr.com