

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

**Ecoark Holdings, Inc.**

**Form: SC 13D/A**

**Date Filed: 2019-01-23**

Corporate Issuer CIK: 1437491

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934  
(Amendment No. 6)\*

**Ecoark Holdings, Inc.**

(Name of Issuer)

**Common**

(Title of Class of Securities)

**27888N109**

(CUSIP Number)

**Mark Pearson**

**President & CIO**

**Nepsis, Inc.**

**8674 Eagle Creek Circle**

**Minneapolis, MN 55378**

**952-746-2003**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

**December 31, 2018**

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [X]

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page

The information required on the remainder of this cover page shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Instructions).

1	<b>NAME OF REPORTING PERSON:</b> Nepsis, Inc. <b>I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)</b> 41-1887702	
2	<b>CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP</b> <input type="checkbox"/> (a) <input checked="" type="checkbox"/> (b)	
3	<b>SEC USE ONLY</b>	
4	<b>SOURCE OF FUNDS:</b> OO	
5	<b>CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)</b> <input type="checkbox"/>	
6	<b>CITIZENSHIP OR PLACE OF ORGANIZATION</b> Minnesota, USA	
<b>NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH</b>	7	<b>SOLE VOTING POWER</b> 0
	8	<b>SHARED VOTING POWER</b> 0
	9	<b>SOLE DISPOSITIVE POWER</b> 0
	10	<b>SHARED DISPOSITIVE POWER</b> 0
11	<b>AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON</b> 13,976,688	
12	<b>CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES</b> <input type="checkbox"/>	
13	<b>PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)</b> 26.9%	
14	<b>TYPE OF REPORTING PERSON</b> IA	

**ITEM 1. SECURITY AND ISSUER:**

Ecoark Holdings, Inc. Common  
3333 S. Pinnacle Hills Pkwy Suite 220  
Rogers, AR 72758 USA

**ITEM 2. IDENTITY AND BACKGROUND:**

- a. Nepsis, Inc.
- b. 8674 Eagle Creek Circle Minneapolis, MN 55378
- c. Registered Investment Advisor
- d. N/A
- e. N/A
- f. USA

**ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION:**

Over the reporting period, Nepsis, Inc., in its capacity as a RIA, used an aggregate of \$6,306,943.00 of funds provided through the accounts of certain of its investment advisory clients to purchase the Securities reported as beneficially owned.

**ITEM 4. PURPOSE OF TRANSACTION:**

The Securities reported as beneficially owned in Item 5 were purchased by Nepsis, Inc. in its capacity as a RIA on behalf of its investment advisory clients for investment purposes in the ordinary course of business.

- a. Nepsis, Inc. does not intend to make additional purchases at this time.
- b. None
- c. None
- d. None
- e. None
- f. None
- g. Nepsis, Inc. has no interest in obtaining control of Ecoark Holdings, Inc.
- h. Nepsis, Inc. would likely reduce its position in Ecoark Holdings, Inc.
- i. See (h.)
- j. See (h.)

**ITEM 5. INTEREST IN SECURITIES OF THE ISSUER:**

a. The aggregate number of Securities to which this Schedule 13D relates is 13,976,688 shares, representing 26.9% of the 51,970,000 shares outstanding.

b. 13,976,688 shares

c. Trade Dt EXP.SETTLE.DATE INSTR Shares SYMBOL CUSIP FULL.DESC Price Gross Amount

11/06/18	11/08/18	Sell	-500	ZEST 27888N109	ECOARK HOLDINGS INC	1.04	520
11/06/18	11/08/18	Sell	-2000	ZEST 27888N109	ECOARK HOLDINGS INC	1.0279	2055.8
11/06/18	11/08/18	Sell	-4000	ZEST 27888N109	ECOARK HOLDINGS INC	1.02	4080
11/06/18	11/08/18	Sell	-4000	ZEST 27888N109	ECOARK HOLDINGS INC	1.02	4080
11/09/18	11/14/18	Buy	8100	ZEST 27888N109	ECOARK HOLDINGS INC	1.0775	-8727.75
11/13/18	11/15/18	Sell	-100	ZEST 27888N109	ECOARK HOLDINGS INC	1.03	103
11/15/18	11/19/18	Sell	-150	ZEST 27888N109	ECOARK HOLDINGS INC	1.02	153
11/16/18	11/20/18	Buy	15000	ZEST 27888N109	ECOARK HOLDINGS INC	0.9983	-14974.5
11/16/18	11/20/18	Buy	15000	ZEST 27888N109	ECOARK HOLDINGS INC	1.002	-15030
11/16/18	11/20/18	Buy	20000	ZEST 27888N109	ECOARK HOLDINGS INC	1.0167	-20334
11/16/18	11/20/18	Buy	10000	ZEST 27888N109	ECOARK HOLDINGS INC	1.03	-10300
11/16/18	11/20/18	Sell	-3844	ZEST 27888N109	ECOARK HOLDINGS INC	1	3844
11/16/18	11/20/18	Sell	-6378	ZEST 27888N109	ECOARK HOLDINGS INC	1	6378
11/16/18	11/20/18	Sell	-1575	ZEST 27888N109	ECOARK HOLDINGS INC	1	1575
11/16/18	11/20/18	Sell	-10000	ZEST 27888N109	ECOARK HOLDINGS INC	1.01	10100
11/20/18	11/23/18	Sell	-604	ZEST 27888N109	ECOARK HOLDINGS INC	0.912	550.85
11/23/18	11/27/18	Sell	-15000	ZEST 27888N109	ECOARK HOLDINGS INC	0.9	13500
11/26/18	11/28/18	Sell	-210	ZEST 27888N109	ECOARK HOLDINGS INC	0.8474	177.95
11/26/18	11/28/18	Sell	-262	ZEST 27888N109	ECOARK HOLDINGS INC	0.8474	222.02
11/26/18	11/28/18	Sell	-250	ZEST 27888N109	ECOARK HOLDINGS INC	0.8474	211.85
11/26/18	11/28/18	Sell	-4710	ZEST 27888N109	ECOARK HOLDINGS INC	0.8474	3991.25
11/27/18	11/29/18	Sell	-350	ZEST 27888N109	ECOARK HOLDINGS INC	0.84	294
11/27/18	11/29/18	Sell	-110	ZEST 27888N109	ECOARK HOLDINGS INC	0.84	92.4
11/27/18	11/29/18	Sell	-4100	ZEST 27888N109	ECOARK HOLDINGS INC	0.86	3494.84
11/27/18	11/29/18	Sell	0	ZEST 27888N109	ECOARK HOLDINGS INC	0.85	
11/27/18	11/29/18	Sell	-4700	ZEST 27888N109	ECOARK HOLDINGS INC	0.85	3995
11/29/18	12/03/18	Sell	-97	ZEST 27888N109	ECOARK HOLDINGS INC	0.84	81.48
11/29/18	12/03/18	Sell	-76	ZEST 27888N109	ECOARK HOLDINGS INC	0.84	63.84
11/29/18	12/03/18	Sell	-1250	ZEST 27888N109	ECOARK HOLDINGS INC	0.88	1100
12/03/18	12/05/18	Sell	-310	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	232.5
12/03/18	12/05/18	Sell	-1367	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	1025.25
12/03/18	12/05/18	Sell	-890	ZEST 27888N109	ECOARK HOLDINGS INC	0.72	640.8
12/04/18	12/06/18	Sell	-120	ZEST 27888N109	ECOARK HOLDINGS INC	0.82	98.4
12/10/18	12/12/18	Sell	-470	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	352.5
12/10/18	12/12/18	Sell	-6400	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	4800
12/10/18	12/12/18	Sell	-738	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	553.5
12/10/18	12/12/18	Sell	-300	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	225
12/11/18	12/13/18	Sell	-2978	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	2233.5
12/11/18	12/13/18	Sell	-92	ZEST 27888N109	ECOARK HOLDINGS INC	0.75	69
12/13/18	12/17/18	Sell	-253	ZEST 27888N109	ECOARK HOLDINGS INC	0.78	197.34
12/14/18	12/18/18	Sell	-1468	ZEST 27888N109	ECOARK HOLDINGS INC	0.78	1145.04
12/20/18	12/24/18	Sell	-5000	ZEST 27888N109	ECOARK HOLDINGS INC	0.68	3400
12/20/18	12/24/18	Sell	-2000	ZEST 27888N109	ECOARK HOLDINGS INC	0.7	1400

d.N/A

e.N/A

**ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER:**

None

**ITEM 7. MATERIALS TO BE FILED AS EXHIBITS:**

None

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 23 2019

Nepsis, Inc.

By: /s/ Mark W. Pearson

Name: Mark W. Pearson

Title: CIO & President

Attention — Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).