

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Paysign, Inc.

Form: 4

Date Filed: 2020-07-02

Corporate Issuer CIK: 1496443

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FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden	hours							
per response	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(I fill of Type I	iespulises)																				
Name and Address of Reporting Person Spence Daniel							Issuer Name and Ticker or Trading Symbol Paysign, Inc. [TPNL]								Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) (First) (Middle) 2615 ST. ROSE PARKWAY						Date of Earliest Transaction (Month/Day/Year) 06/30/2020										X_ Officer (give title below) Other (specify below) Chief Technology Officer					
(Street)													6. Inc	Individual or Joint/Group Filing(Check Applicable Line)							
HENDERSON, NV 89052						T. II Alliendinent, Date Original Friedmonth Day Fear)							_X_ F	X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)		(State)		(Zip)					Т	able I -	Non-	Derivat	tive Se	curitie	es Acqu	uired,	Disposed o	of, or Bene	ficially Owned		
	1.Title of Security 2. Trans.				nsaction					Transact	tion					5. Amount of Securities Beneficially Owner					7. Nature
(Instr. 3)				Date (Mont	Execution Date ear) any		on Date	(Instr. 8)) or Disposed o str. 3, 4 and 5)		f (D)		wing Report r. 3 and 4)	ted Transac	tion(s)	Ownership Form:	of Indirect Beneficial	
				ľ	(months buy) 10		(Month/Day/Year		ar)	·)		Ì				(moti. o and 4)				Direct (D)	Ownershi (Instr. 4)
														(A) or	r					or Indirect (I)	(1115(1.4)
0 0				00/0		_	0 (0.0)			Code	V	_	-	(D)	Price	1				(Instr. 4)	
Common St	ock			06/3	0/2020	C	06/30/	2020		Α		100,	,000	<u> </u>	<u>(1)</u>	8,89	8,890,000			D	
Reminder: Rep	ort on a sepa	rate line	e for each o	class of seco	urities be	enefici	ially ow	ned dir	ectly o	r indirec	tly.										
																			tained in this		1474 (9-02
												contro			псорог	ila aii		diopidye	a currently v		
					Table	II - De	erivativ	ve Sec	urities	Acquire	ed, Di	isposed	d of, o	r Bene	eficially	Owne	ed				
	1					(e.	. <i>g.</i> , pu	ts, calls	s, warr	ants, op	otions	s, conv	ertible	secui	rities)			1		1	
Title of Derivative	2. Conversion	TranDate	nsaction	3A. Deem Execution		4. Transaction 5. Numb Code Derivativ											9. Number of Derivative	10. Ownership	11. Nature of Indirect		
Security	Security or Exercise (Month/Day/Year)				(Instr	(Instr. 8) Securit			urities		(Month/Day/Year)		(I	Instr. 3 a			Securities	Form of	Beneficial		
(Instr. 3)	Price of Derivative			(IVIOTILIT/Da	(Month/Day/Year)					red (A) or sed of (D) 3, 4, and 5)						(III3		(Instr. 5)	Beneficially Owned	Derivative Security:	Ownershi (Instr. 4)
	Security						(Instr.		tr. 3, 4,									_	Following Reported	Direct (D) or Indirect	
											Date		Expira	ation T	Title		Amount or Number of		Transaction(s	(I)	
						Co	de	V (A)		(D)	Exe	rcisable	Date			-	Shares		(Instr. 4)	(Instr. 4)	
Stock Grant	<u>(2)</u>	06/3	30/2020	06/30/2	2020	C			100	0,000		<u>(1)</u>	7.	1)	Comm Stocl		<u>(1)</u>	<u>(1)</u>	500,000	D	
				1																	
Reportin	ig Own	ers																			
Reporting Ow	nor Namo / A	ddross			Relat	tionsl	hips]										
neporting Ow	nei Name / P	luuress	Director	10% Owne	r Office	er				Other											
Spence Dar		\\\\\\\\		~	Chi	Objet Teelerelere Officer															
2615 ST. RO			X	^	X Chief Technology Officer																
	,		<u> </u>		1						J										
Signatur	es																				
/a/ Danial C	nanaa		07/02/20	20																	
/s/ Daniel S Signature of Repor		H	Date	20																	
Explana	tion of	Res	ponse	s:																	
* If the form is	s filed by more	e than o	ne reportin	ıg person,se	e Instruc	ction 4	4(b)(v).														
** Intentional r	nisstatements	s or omi	ssions of fa	acts constitu	te Feder	ral Cri	iminal \	Violatio	ns. <i>See</i>	9 18 U.S	.C. 1	001 and	d 15 U.	S.C. 7	'8ff(a).						
(1) On 11/11/16 this filing, 1.	6 received gra 5 million shar	ant of 2 r res gran	million shaı ted have v	res of Comr ested and b	non Stoc een issu	ck ves ied.	ting in	equal a	amount	s over a	5 yea	ar perio	d on th	ne last (day of e	each q	uarter if em	ployed by c	ompany at that	time. As of	the date of
(2) Not applicat		Ü																			
Note: File three	copies of this	s Form,	one of whice	ch must be	manually	y sign	ed. If s	pace is	insuffic	cient, <i>se</i>	e Inst	truction	6 for p	rocedu	ure.						
Potential person	ns who are to	respond	d to the col	lection of in	formation	n con	tained	in this f	orm are	e not rec	quirec	d to resr	ond u	nless tl	he form	displa	avs a curren	ntly valid OM	1B number.		
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	AL
OMB Number:	3235-0287
Estimated average burder	hours
per response	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type R	Responses)						, ,											
Name and Address of Reporting Person Spence Daniel					Issuer Name and Ticker or Trading Symbol Paysign, Inc. [TPNL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_ Director X_ 10% Owner					
2615 ST. RO	Date of Earliest Transaction (Month/Day/Year) 06/30/2020									X Officer (give title below) Other (specify below) Chief Technology Officer								
(Street) HENDERSON, NV 89052					4. If Amendment, Date Original FiledMonth/Day/Year)									Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(01)							- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(Instr. 3) Date			2. Transaction Date (Month/Day/Ye	Ex ear) an	A. Deemed Execution Da		(Instr. 8)	ion	(A) or	4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)) Fo	Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form:			Beneficial		
			(Month/I		ay/Ye	ar) Code	V	Amo	` ') or D) P	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownershi (Instr. 4)		
Common St	ock		06/30/2020	06	6/30/2	2020	А		100,	000 A	C	<u>1)</u> 8,	890,000			D		
			Table					form a OMB o	re not contro	t required I number I of, or Be	l to res enefici	spond ially Ov			tained in this a currently va		1474 (9-02	
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Date, if		Transaction ode nstr. 8)		umber of vative urities uired (A) or losed of (D) r. 3, 4, and 5)	6. Date Exercisa and Expiration I (Month/Day/Yea		ion Date	cisable 7. Title underl		Amount of Securities 1 4)		9. Number of Derivative Securities Beneficially Owned Following		11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
				Cod	le \	/ (A)	(D)	Date Exerc	isable	Expiratio Date	n Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)		
Stock Grant	<u>(2)</u>	06/30/2020	06/30/2020	С			100,000	_	<u>(1)</u>	<u>(1)</u>		mmor Stock	<u>(1)</u>	<u>(1)</u>	500,000	D		
Reportin	ng Own	ers	Relai	tionshi	ips													

Daniaria - Origina Nama / Addisa	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Spence Daniel 2615 ST. ROSE PARKWAY HENDERSON, NV 89052	х	Х	Chief Technology Officer						

Signatures

/a/ Daniel Change	07/02/2020
/s/ Daniel Spence	07/02/2020
-Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On 11/11/16 received grant of 2 million shares of Common Stock vesting in equal amounts over a 5 year period on the last day of each quarter if employed by company at that time. As of the date of this filling, 1.5 million shares granted have vested and been issued.
- (2) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.