

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Paysign, Inc.

Form: 4

Date Filed: 2020-10-29

Corporate Issuer CIK: 1496443

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Herman Joan M		2. Issuer Name and Ticker or Trading Symbol Paysign, Inc. [PAYS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(Last) (First) (Middle) 2615 ST. ROSE PKWY		3. Date of Earliest Transaction (Month/Day/Year) 09/04/2020		<input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Chief Operating Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)	
(Street) HENDERSON, NV 89052		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)	
(City) (State) (Zip)				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/04/2020	09/04/2020	A		200,000	A	(2)	719,808	D	
Common Stock	09/08/2020	09/08/2020	F		83,193	D	(1) \$ 5.7183	636,615	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Grant	(3)	09/04/2020	09/04/2020	C		200,000	(2)	(2)	Common Stock	(2)	(2)	200,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Herman Joan M 2615 ST. ROSE PKWY HENDERSON, NV 89052	X		Chief Operating Officer	

Signatures

/s/ Joan M. Herman 09/08/2020
Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% of sale proceeds delivered to company for employee tax withholdings.
- (2) On 6/29/17 received grant of 1 million shares of Common Stock. 200k vested on date of employment 9/4/17; 200k vested on each subsequent one year period over four years.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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(Print or Type Responses)

1. Name and Address of Reporting Person Herman Joan M <small>(Last) (First) (Middle)</small> 2615 ST. ROSE PKWY <small>(Street)</small> HENDERSON, NV 89052 <small>(City) (State) (Zip)</small>		2. Issuer Name and Ticker or Trading Symbol Paysign, Inc. [PAYS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Operating Officer	
3. Date of Earliest Transaction (Month/Day/Year) 09/04/2020		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

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			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/04/2020	09/04/2020	A		200,000	A	(2)	719,808	D	
Common Stock	09/08/2020	09/08/2020	F		83,193	D	(1) \$ 5.7183	636,615	D	

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Grant	(3)	09/04/2020	09/04/2020	C		200,000	(2)	(2)	Common Stock	(2)	(2)	200,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Herman Joan M 2615 ST. ROSE PKWY HENDERSON, NV 89052	X		Chief Operating Officer	

Signatures

/s/ Joan M. Herman	09/08/2020
<small>Signature of Reporting Person</small>	<small>Date</small>

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