SECURITIES & EXCHANGE COMMISSION EDGAR FILING

Aim Exploration Inc.

Form: 10-K

Date Filed: 2016-12-15

Corporate Issuer CIK: 1545232

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K

☒ **ANNUAL REPORT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended **August 31, 2016**

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____.

Commission file number **333-182071**

AIM EXPLORATION INC.
(Exact name of registrant as specified in its charter)

Nevada	**67-0682135**
(State or Other Jurisdiction of Incorporation of Organization)	(I.R.S. Employer Identification No.)

179 S Green Valley Pkwy, Suite 300
Henderson, Nevada 89012
(Address of principal executive offices)

1-844-246-7378
(Registrant's telephone number, including area code)

Securities registered under Section 12(g) of the Exchange Act: **Common Stock, $0.001 par value, Preferred Stock, $0.001 par value**

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes ☐ No ☒

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes ☐ No ☒

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (§ 229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K. ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definition of " large accelerated filer and " accelerated filer " and " smaller reporting company " in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer ☐ Accelerated filer ☐ Non-accelerated filer ☐ Smaller reporting company ☒

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act) Yes ☐ No ☒

Aggregate market value of the voting and non-voting stock of the registrant held by non-affiliates of the registrant as of the last day of the Company's most recently-completed second fiscal quarter (February 29, 2016): $220,753.

As of **December 15, 2016** the registrant's outstanding stock consisted of **576,728,348** common shares and **210,000** preferred shares.

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PART 1

Item 1. BUSINESS

We are an exploration stage company engaged in the acquisition and exploration of mineral properties with the intent to take properties into production. We were incorporated as a Nevada state corporation on February 18, 2010. We acquired mining concession properties in Peru during the fiscal year ended August 31, 2014.

We are considered an exploratory stage company, as we are involved in the examination and investigation of land that we believe may contain valuable minerals, for the purpose of discovering the presence of ore, if any, and its extent. There is no assurance that a commercially viable mineral deposit exists on the Peruvian properties, and further exploration will be required before a final evaluation as to the economic and legal feasibility for our future exploration is determined. We have no known reportable reserves of any type of mineral. To date, we have not discovered an economically viable mineral deposit on the property, and there is no assurance that we will discover one.

As of August 31, 2016, we had cash reserves of $417 and a working capital deficit of $2, 897,303. We do not have sufficient funds to enable us to complete the initial phase of our exploration programs for the mining claims, and will require additional financing in order to do so. There is no assurance that we will be able to obtain additional financing. Both advanced exploration and an economic determination will be contingent upon the results of our preliminary exploration programs and our ability to raise additional financing in order to proceed with advanced exploration and an economic evaluation. There is no assurance that we will be able to obtain any additional financing to fund our exploration activities.

Philippine Mining Claims

Nature of Ownership

On August 3, 2016, the Company terminated its management agreement with Paladino Management and Development Corp. to manage operations on the ground in the Philippines. The Philippine government enacted new legislation which made it no longer financially feasible to continue the Philippine feldspar operations.

Peruvian Property

On June 23, 2014, Aim Exploration, Inc. entered into a Mining Concession Asset Acquisition Agreement (the “Agreement”) with Percana Mining Corp. (“Percana”). Pursuant to the Agreement, the Company has acquired three separate mining concessions. Two of the concession titles are unencumbered and these make up 40% of the mining concessions. These two concessions are known as El Tunel Del Tiempo 1 code 11060780 and El Tunel Del Tiempo 2 code 11060781, and the registered ownership of these two concessions have been transferred to the Company. The third concession property is Agujeros Negros MA-AG makes up the remaining 60%, the documentation has all been completed to transfer ownership to the company however formal registration has not yet been completed however it is expected to be completed soon. Meanwhile however, the Company has a Contract of Mining Assignment providing AIM with full rights and authorities over the concession.

In consideration for the above concessions, the Company has issued 15,750, 000 common shares to Percana in two separate blocks; the first In consideration for the above concessions, the Company has issued 63,000 restricted common shares (15,750,000 restricted common shares pre-consolidation) (Note 6) to Percana in two separate blocks; the first block consists of 25,200 common shares (6,300,000 common shares pre-consolidation) which are to be held in escrow until either the Company raises $1,000,000 or when Percana waives this requirement. The second block consists of 37,800 common shares (9,450,000 common shares pre-consolidation) which are to be held in escrow until such time as the Company is satisfied the formal registration has been completed at which time the shares may be released out of escrow at the option of Percana. On April 25, 2016, the Company entered into an amendment to its Agreement with Percana and issued an additional 15,687,000 common shares to Percana to bring its post-consolidation shareholdings back to 15,750,000 common shares. Furthermore, under the terms of the amended Agreement, the Company agreed to issue additional common shares to Percana at any time common shares are issued to any director and/or controlling shareholder of the Company, the number of common shares issued to Percana to be equal to those issued to the director and/or controlling shareholder.

These Mining Concessions were acquired based on the assumption the properties are rich in high grade Anthracite Coal, currently there are 20 small tunnels on the property already producing anthracite coal which was being mined by illegal miners. Testing of the coal samples was performed indicating the presence of high-grade anthracite coal. Prior to acquisition AIM reviewed a non-compliant technical report prepared by Engineers/Geologists together with hiring a US based firm Gustavson Associates to visit the property and review the reports. The firm provided AIM with a report, which included recommendation for further exploration.

One of the Company’s director is also a director of Percana.

The Peruvian Property consists of three separate mining concessions, all are within one contiguous block of property, and all three concessions are located in the Province of Otuzco, La Libertad region. The formal transfer for two of the mining concessions known as El Tunel del Tiempo 1 (Unique code # 01-0209106 – 200 hectares) and El Tunel del Tiempo 2 (Unique code # 01-0209206 – 200 hectares) was executed August1, 2014 and made into public deed on August 5, 2014 within the Peruvian Public Registries.

The third mining concession, known as Agujeros Negros MA-AG (unique code # 01-0184000, 600 hectares) is under contract with AIM, as a Contract of Mining Assignment and Option to Purchase was executed on August 1, 2014 and was made into a Public Deed on August 5, 2014. By the Assignment and Option AIM has an irrevocable and exclusive option to purchase 100% of the rights and interests of this mining concession. This option was registered into public deed on August 5, 2014. The option to purchase is for 5 years from the date of registration which was completed Oct 2, 2014, in addition contained within the contract AIM has complete control over this mining concession for a period of 5 years following formal registration which was registered October 2, 2014. The option to purchase was exercised and all documentation to transfer the concessions to the company has been completed however formal registration with the Peruvian authorities has not yet been completed.

The reason this concession was not formally transferred is the fact that AIM wanted to perform additional due diligence as there was an Arbitration process with the registered owners and the former concession owners of 80% of the concession. Subsequent to this time the former owners who commenced the arbitration process has abandoned the arbitration thus nullifying the process.

Royalties

The combined concessions are known as “The Black Hole”, the first two concessions, El Tunel del Tiempo 1 & 2 do not have royalties payable. The third concession, Agujeros Negros WA-AG has a royalty consisting of payment of US $1.00 per each metric ton of anthracite coal extracted from and sold. The royalty applies from the time when the sales of anthracite coal reach US $150,000.

Process Whereby Mineral Rights Are Acquired in Peru (Peruvian System of Concessions)

In Peru, any individual or company can solicit (through a “Petition” to the Government, the grant of a mining concession. Through an administrative process at INGEMMET (the geological Mining and Metallurgical Institute), when all technical and legal requirements are complied with, the Government will grant the mining concession. The mining concession grants the titleholder the right to explore, exploits, process, transport, market and refine mineral whether it is metallic, non-metallic or coal mineral. Once the concession is granted it must be registered at the Public Registries and the concession titleholder can freely transfer, assign, encumber or exercise over it any kind of disposition act.

A mining concession in Peru does not have duration of time limit. However, it carries an obligation to pay annual Validity fees to prevent cancellation from the Government as in Peru the nature of a mining concession entails a duty for its development and production in order to grant it added value. In the General Regime this is for medium and large mining, the payment of validity fees is US$ 3.00 per hectare per year.

Rights and Obligations: Concession titleholder’s rights

- The properties are all located on vacant land, and vacant land properties are entitled to the free mining use of the surface land that corresponds to the concession and outside of it, for its economic advantage without the need for any additional request, however that being said the titleholder does not have the right for the use of surface land without formal consent, the properties are owned by the government and for a total fee of approx. US$15,000.00 the surface rights are readily available to AIM.
- The right to request from the mining authorities easements of third party lands that are necessary for the reasonable use the concession.
- The right to free trade of extracted minerals provided they have the respective permits and authorizations.
- To build on neighboring concessions the labor work that is necessary for the access, ventilation and drainage of their own concession, mineral transport and safety of the workers.
- The right to use the water that is necessary for the domestic service of the staff workers and for the operations of the concession, in accordance with the legal provisions for these matters.
- The right to inspect the work of neighboring or adjacent mining concessions when invasion is suspected or when there is danger of flooding, collapse or dire due to the bad state of the labor work of the neighbors or adjacent for the work they are carrying out.

Duties of the Concession titleholders:

- Validity fee payment of US $3.00 per hectare, due June 30 every year. If not paid for two years, concession returns to the Government. Fee to be paid by AIM. (Paid)
- Payment of penalty fees if not in production is US $6.00 per year up to year seven increasing to US $20.00 per year from year 12. After failure to pay for two years the concession reverts to the Government. Fee to be paid by AIM. (Paid)
- Follow the occupational health and safety provided for in Regulations of Occupational Health and Safety.
- Follow the Environment Management Instruments.

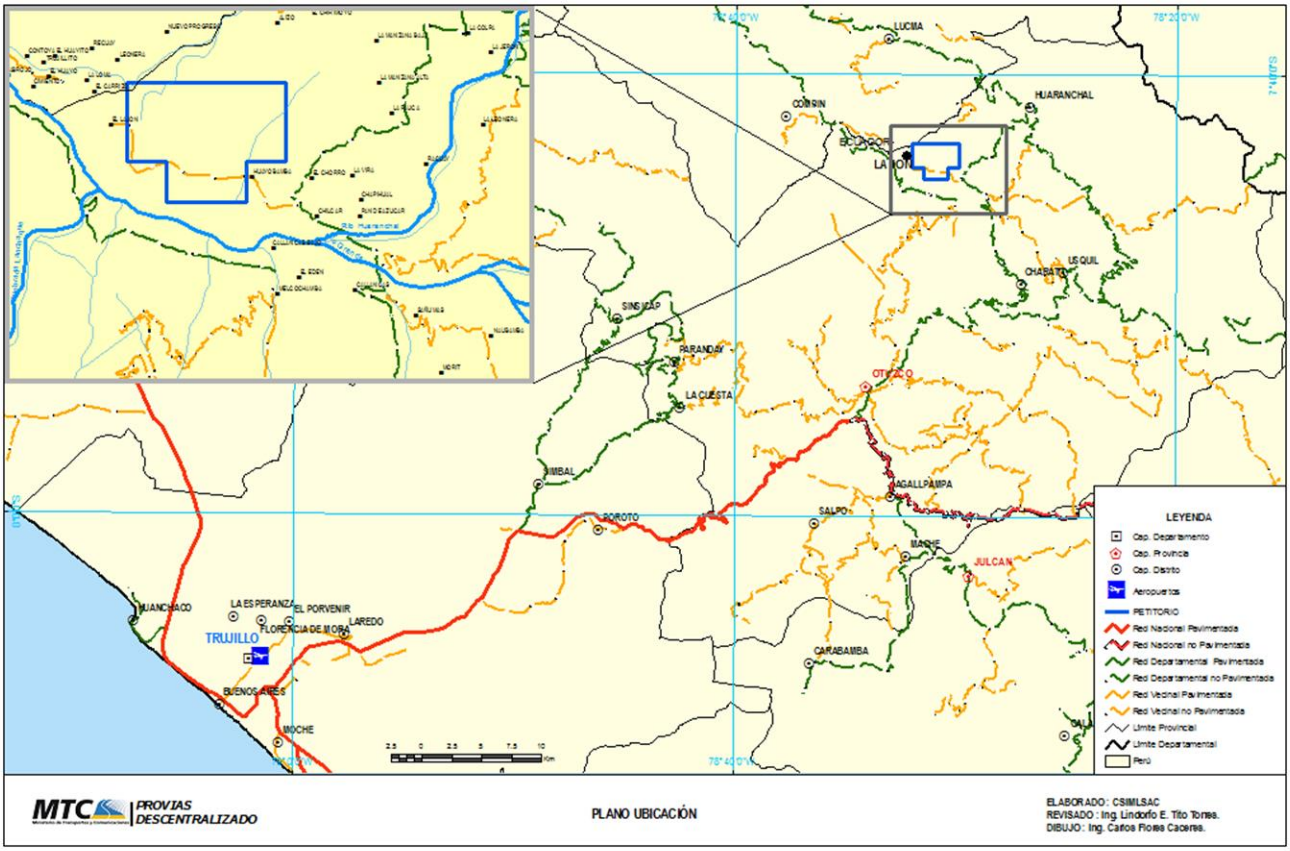
We confirm the Environmental Management permits are currently being applied for and we expect to have these in place within the ensuing six months.

Peruvian Property Location

The property is accessible by standard vehicles; all roadways are drivable with the roadways being paved and or gravel roadways. The driving time is approx. 3 hours from the city of Trujillo Peru. In addition, there is roadway running through the property making it feasible for exploration and drilling. The entire property consists of 1,000 hectares. The official location of the property is:

Republic: Peru
Department: La Libertad
Province: Otuzco
District: Huaranchal
Spot: Between Huayobamba and Lajon

Figure 1 is a map that shows the location of the project and the surrounding area. The coordinates near the centroid of the property are 7° 44' 13.06" S and 78° 31' 05.87" W. The property is 1,000 hectares and are all with one contiguous block of property.



↑ North

Note: This location map is copied from a previous geological report done for the property by MTC and the map was completed in May of 2012.

Figure 1 Property Location

Geology

The geology in the area of the property and surrounding areas in general have a regional stratigraphy, composed in large percentage of sequences of Mesozoic sedimentary rocks ranging from Jurassic in the western sector, then the Lower Cretaceous superior and in the northwest-northeast with Tertiary volcanic sequences, which cover much of the region, and the upper most are alluvial deposits from the recent Quaternary. There are also some Tertiary intrusive bodies that outcrop in the southwest area of the region.

The local geology for the property consists of sedimentary units, corresponding to the Chimú Chicama formations, Santa, Carhuaz and Farrat, and the Alto Chicama River basin is characterized by outcrops of Mesozoic rocks that have the have major folding and fracturing. This folding is apparent in the Jurassic sedimentary rocks (Chicama formation) at lower levels near the Alto Chicama River. Chicama Formation is characterized by the presence of dark gray shale with interbedded sandstones, and slate gray tuffaceous quartz at some levels. The Chimú Formation is present in most of the study area, and is the most noticeable towards the southwest and Chicama formation is exposed near the river. These formations are important because this is the horizon in the area of greatest interest because of the presence of coal seams and in some cases have the presence of sub-anthracite and anthracite, occurring with some areas as "lenses" in the bituminous coal. The following is the sedimentary sequence; sandstones, siltstones, shale, and black shale (Cobbing et al., 1996: 73-74). The two formations are exposed mostly in streams and Quina Shangala (erosional cut within the property), covering most of the local area. The Santa and Carhuaz formations, are not fully differentiated in the study area, having found areas with shale, siltstone, limestone, sandstone, quartzite and in some sectors they have small "lenses" of bituminous coal, but are of smaller magnitude. In summary these formations, especially the formation Chimú, are of great interest, as possible sources for economic development for the "Black Holes Property".

There are granodioritic intrusive rocks that outcrop in the form of stocks, with the presence of a large intrusive towards the left of the village of Lajon (northwest corner of the property). This area is heavily disturbed and altered, and has the presence of metallic minerals, which is an association of the coal deposits of the basin Chicama (usually Au.).

These various Shangala features (used in sampling activities) are essentially a creek that dissects perpendicular to the outcrops surrounding the river Alto Chicama, both sectors have significant levels of bituminous coal, quite broken, which could be of value in the economic exploration to exploitation of the property.

The oldest rocks in the prospect of coal formations are the Upper Jurassic Chicama and overlie rocks of the Chimú formation, this being the one with the anthracite coal and sub-anthracites plus it includes other sedimentary horizons with bituminous coal. These formations and especially above the village of Chimú is of great interest as a source of possible development of the mining project because they are the carriers of coal in the area and this is this geological unit which covers 80% of the area.

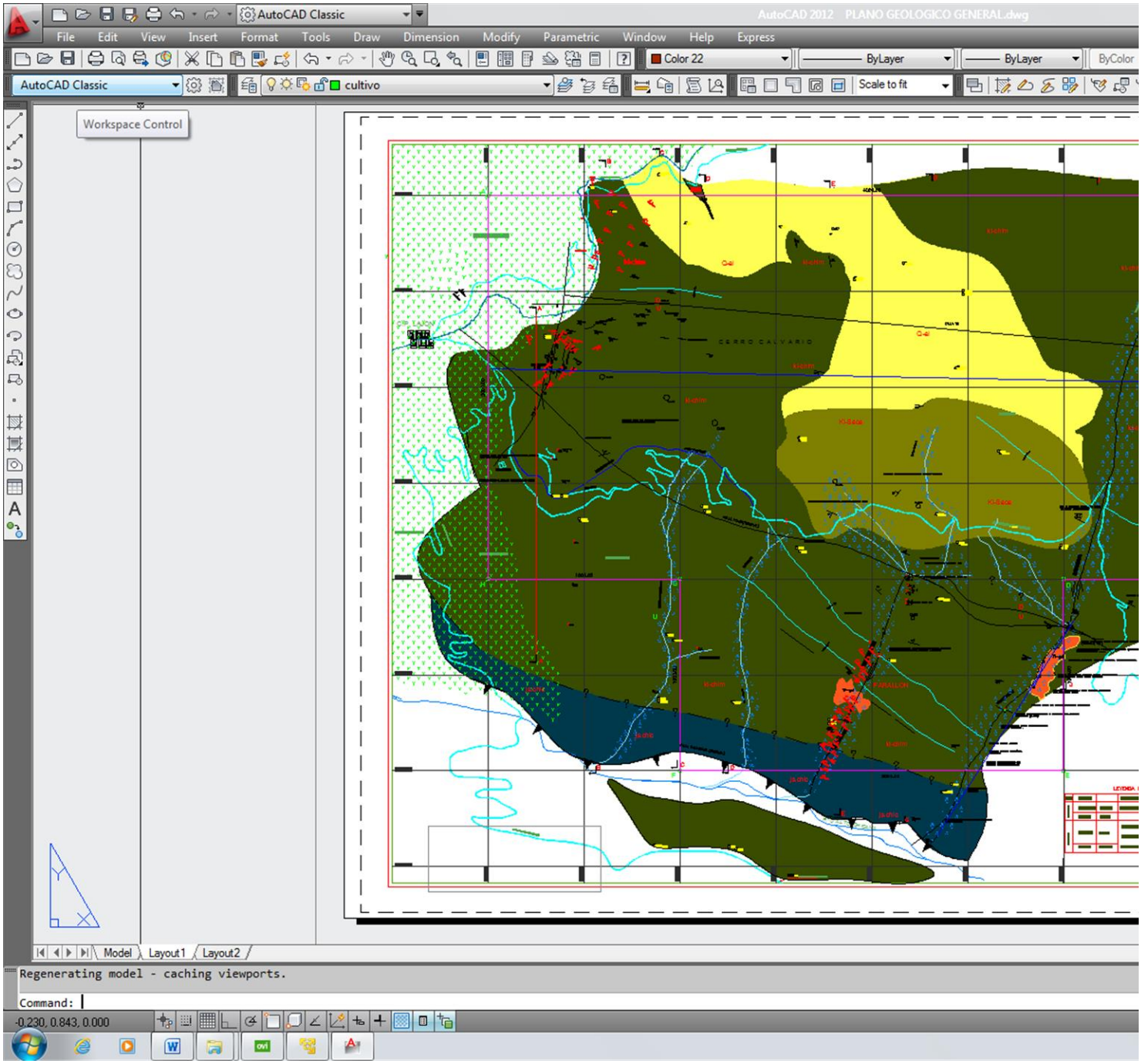
The studies done by MTC and later by Gustavson are not done to NI43-101 or coal industry standards to report resources and reserves. The property is currently without known reserves and current and planned exploration programs are exploratory in nature.

Current and planned exploration:

The previous work completed on or near the property has focused on geologic mapping and sampling via trenches at the outcrop areas and in old, existing tunnels. There are active small mining operations on the northwest area of the property that has also added information on the quality of the coal from the property.

The property's evaluation and database will be greatly improved by a program of additional geologic mapping, trenching and most of all by completing 3-4 drill holes that provide core for sampling and testing, but also will be an important guide to the structure of the coal deposits. More drill holes are required to define resources; the first suggested drilling program may define the need for additional drill holes due to the structural complexity of the coal beds.

Figure 2 shows many relevant features of the property. The map is very busy so some explanation is required.



Note: this figure is also from the MTC Report of 2012 and shows many features of the property that are describe and explained in the text of this report.

Figure 2 Property Map showing Site Specific Features

The outline of the property is shown by a lavender line that defines a rectangle shape that is extended to the south. There is no north arrow, but there are grid lines that show north-south and east-west. The Alto Chicama River is in the south (bottom) of the figure and the features, some with red markings that cross the property in a northeast to southwest direction, are the features referred to as Shangalas. The small black marks towards the northwest are the small mines mentioned above.

The main feature from Figure 2 that will aid the exploration and drilling effort is the existing road that crosses the center of the property and is shown as a light blue, meandering line. The importance of this existing road is that it will give easy access to the center of the property where the proposed drill holes can be located. The coal deposits proposed to define first are south of the road and by setting up at various locations along the road and drilling at an angle towards the south will provide the best possibility to intersect and sample the coal seams. Four drill holes along the road can be spaced to provide data points to define some resources as Indicated. The exact drill sites will be defined in a combination of future site visits and geologic mapping, which is the first phase of exploration.

The cost and timing for the Phase I of drill hole siting and mapping is estimated at about $35,000 and will be started as soon as AIM has the necessary funds, the process is expected to take approximately 10 days. The planning for Phase 2, drilling, sampling, analysis and possible more trenching is estimated at $350,000 to include a drilling contractor, geologic support, sample analysis and reporting and could complete the 4 drilling program in 6 weeks. This data provided by Phase 1 and Phase 2 could then be utilized to develop a NI43-101 Resource Report and possible a Preliminary Economic Assessment (PEA).

The cost and timing for the required permitting for the property is as follows:

COSTS BREAKDOWN

DESCRIPTION	COSTS $	TIME
1. ENVIRONMENTAL IMPACT STUDY	50,000	6 months
Conceptual hydrological and hydrogeological study	25,000	
2. START OF MINING OPERATIONS		4 months
Authorization of the surface land (titleholder)	14,999	
Mine plan	15,000	
Detailed Ventilation Study	10,000	
Detailed Geomechanics Study	10,000	
Seismic risk studies	7,000	
Design of explosives storage	2,000	
Occupational Health and Safety Plan	2,000	
Design of tailings storage	15,000	
3. CLOSURE PLAN	35,000	4 months
4. PREPARATION OF FILE OF WATER USE ISSUED BY ANA	7,000	1 month
5. PREPARATION OF FILE FOR DISPOSAL OF WATER (DIGESA AND ANA)	5,000	1 month
6. LEGAL COSTS ASSOCIATED TO OBTAIN ALL THE AFOREMENTIONED PERMITS	50,000	Throughout the process
TOTAL COSTS $	**$ 247,999**	

Summary

Gustavson Associates based out of Boulder Colorado provided the technical information on the Peruvian property. Gustavson Associates is a mining consulting firm with over 30 years of extensive international experience. Mr. Karl D. Gurr of Gustavson Associates completed a site visit of the property together with visiting the Port of Salaverry located in Trujillo Peru and has reviewed numerous reports. Mr. Karl Gurr is a Registered Member of the Society of Mining Engineers and has degrees in Geology and Mining Engineering with over 25 years of direct experience in the coal industry, which defines Mr. Gurr's status as a qualified person. As stated Mr. Gurr performed a property visit and a visit to the Port of Salaverry and confirms that the property is a known coal bearing area with sufficient past geologic study to merit additional work (exploration) to better define coal resource and eventually a plan for mining the resource. Any further exploration will be overseen and supervised by or through Mr. Gurr and will be focused on providing additional information to advance the project and to do it in a cost effective manner. Mr. Gurr has confirmed the infrastructure and property access already exists and the Port of Salaverry has the capability to store and ship the produced coal.

In addition to Mr. Gurr's visit we solicited the efforts of mining engineer and geologist Manuel Chumpitaz Cama. Mr. Cama has known the property for many years and he attended to extractive of coal samples from various mine tunnels within the property. Through the supervision of Mr. Cama samples of coal were taken from the property and delivered to the local university lab for testing. Following is the official results of the testing.

The legal and permitting information was provided to AIM by their team of Peruvian legal advisors based in Lima Peru.

Analysis of Coal Samples

The following report was obtained from world-renowned SGS Canada Inc.:

SGS

August 17,, 2016

AIM EXPLORATION
SUITE 300 – 170 S Green Valley Parkway
Henderson, NV 89012
USA

REPORT OF ANALYSIS

Sample ID: Anthracite Coal
Date Received: July 14, 2015 & August 12, 2016

SGS Minerals Sample ID: 203-1500651.001 & 203-1600790.001

The sample(s) to which the findings recorded here (the "Findings") relate were drawn and/or provided by the Client or by a third party acting at the Client's direction. The Findings constitute no warranty of the sample's representation of any goods and strictly relate to the sample(s) are said to be extracted. The Company accepts no liability with regard to the origin or source from which the samples are said to be extracted.

THIS IS TO REPORT that in accordance with instructions received from our Principal to perform analysis of the above mentioned shipment, we hereby report the following:

So Sl. No.	Parameter	Unit	Method	Result
1.	Total Moisture (On "As received " Basis)	%	ASTM D3302	1.87
2.	Proximate Analysis (On"Air dried basis")			
	a) Volatile Matter	%	ASTM D3175	3.62
	b) Ash	%	ASTM D3174	3.55
	c) Inherent Moisture	%	ASTM D3173	1.76
3.	Gross Calorific value: (On "Air dried" basis)	Kcal/Kg	ASTM D5865	7235
4.	Ash Fusion Temperature			
	(a) Initial Deformation Temperature	°C	ASTM D1857	1165
	(b) Hemispherical Temperature	°C	ASTM D1857	>1482
	(c) Flow Temperature	°C	ASTM D1857	>1482
5.	Hard Grove Grindability Index (HGI)		ASTM D409	35
6.	Sulphur, (On "Air dried" basis)	%	ASTM D4239	0.41
7.	Phosphorous in Coal, dry	%	ASTM D6349	0.084
8.	Alkali (K_20+Na_20) In Ash On " Dry" basis(DB))	%	ASTM D6349	0.09
9.	(Chlorine) (On " Air Dried " basis)	%		ND
10.	Size of Coal(On "As received basis)	%		ND

SGS Canada Inc. | Minerals Services
7500 76th Street Delta BC t (604)-946-2249 f (604)-946-2257 www.sgs.com/minerals

Other Properties

Petrographic & Chimical Properties Composition

Sl. No.	Parameter	Unit	Method	Result
(a)	(b)	(c)	(d)	(e)
A	**Maceral Composition**			ND
	Vitrinite	%		ND
	Exinite	%		ND
	RSF	%		ND
	Inertinite	%		ND
	Minerals	%		ND
B	**V type Ditribution patern (all types)**			ND
	V1	%		ND
	V2	%		ND
	V3	%		ND
	V4	%		ND
		%		ND
	Vn	%		ND
C	**Elemental Analysis, DB**			
	Carbon	%	ASTM D5373	92.29
	Hydrogen	%	ASTM D5373	1.09
	Nitrogen	%	ASTM D5373	0.35
	Oxygen	%	ASTM D5373	2.23
	Chlorine	%		
D	RoR (max)			ND
	RoR			ND
	Reactives			ND
	Total Inerts			ND
	Optimum Inerts			ND
	CB Index			ND
E	**Chemical Properties**			
	Inherent Moisture	%	ASTM D3173	1.76
	Ash (adb)	%	ASTM D3174	3.55
	VM (adb)	%	ASTM D3175	3.62
	Sulphur (adb)	%	ASTM D4239	0.41
	Swelling Index			ND
	Roga Index			ND
	LTGK			ND
F	**Distribution of Sulphur**			
	Pyritic	%		ND
	Sulphatic	%		ND
	Organic	%		ND
	Total	%		

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SGS

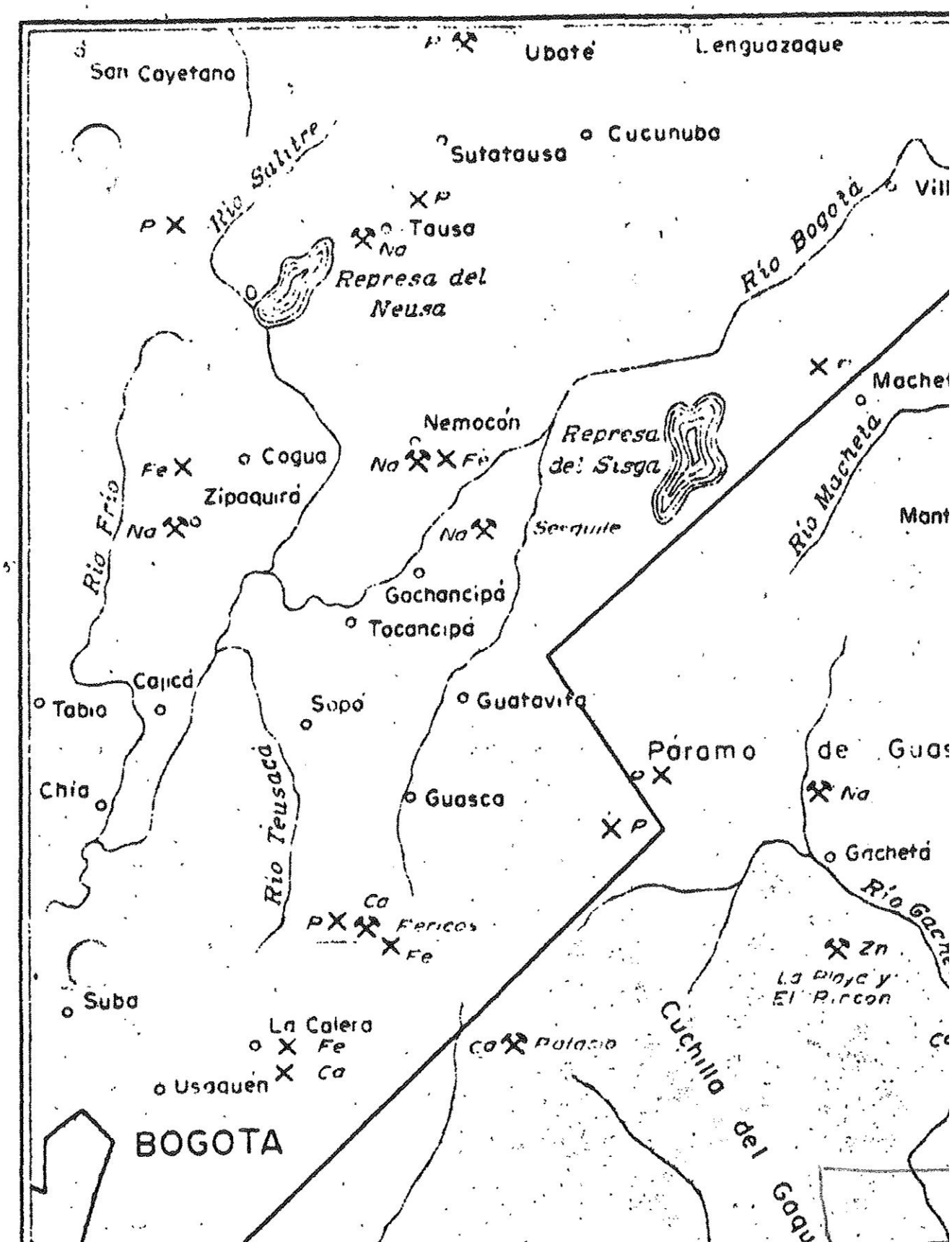
Rheological Properties & Ash				
G	Dilation	°C		ND
	Softening	°C		ND
	Shrinking	°C		ND
	Dilation	°C		ND
	Contracting	%		ND
	Dilation	%		ND
	Amplitude	%		ND
H	Gieseler Fluidity			ND
	Softening	°C		ND
	Plasticity	°C		ND
	Solidifying	°C		ND
	M Plasticity	ddpm		ND
I	Ash Fusion Temperature	°C		ND
J	HGI (Hard Grove Grindability Index)		ASTM D409	35
K	Size Fraction Analysis	%		ND
	+ 1 mm	%		ND
	+0.5 mm	%		ND
	-0.5 mm	%		ND
	-0.2 mm	%		ND
L	Ash Composition			
	SiO_2	%	ASTM D6349	38.91
	Al_2O_3	%		37.88
	Fe_2O_3	%		4.28
	TiO_2	%		2.78
	P_2O_5	%		5.33
	CaO	%		4.93
	MgO	%		1.63
	Na_2O	%		0.83
	K_2O	%		1.65
	SO_3	%		0.34
	MnO	%		0.02
	BaO	%		0.75
	SrO			0.67
	V_2O_5	%		ND
	Cr_2O_3	%		ND
				ND
M	Coke Properties	%		ND
	M-10	%		ND
	CSR	%		ND
	CRI	PSI		ND
	Coke Pressure			

Vishwa Sharma
Lab Supervisor

SGS Canada Inc. | Minerals Services
7500 76th Street Delta BC t (604)-946-2249 f (604)-946-2257 www.sgs.com/minerals

WE WILL REQUIRE SIGNIFICANT ADDITIONAL FINANCING IN ORDER TO CONTINUE OUR EXPLORATION ACTIVITIES AND OUR ASSESSMENT OF THE COMMERCIAL VIABILITY OF OUR PROPERTIES. EVEN IF WE DISCOVER COMMERCIAL RESERVES OF PRECIOUS METALS ON OUR MINERAL PROPERTY, WE CAN PROVIDE NO ASSURANCE THAT WE WILL BE ABLE TO SUCCESSFULLY ADVANCE INTO COMMERCIAL PRODUCTION.

While we are very optimistic the properties contain minerals we are not sure. Our business plan calls for significant expenditures in connection with the exploration of the property. We will, however, require additional financing in order to complete the remaining phases of the exploration program, and to conduct the economic evaluation that would be necessary for us to assess whether sufficient mineral reserves exist to justify commercial exploitation. We currently are in the exploration stage and have no revenue from operations. We currently do not have any arrangements in place for additional financing, and we may not be able to obtain financing on terms that are acceptable to us, or at all. If we are unable to obtain additional financing, we will not be able to continue our exploration activities and our assessment of the commercial viability of the property. Further, if we are able to establish that development of the property is commercially viable, our inability to raise additional financing at this stage would result in our inability to place the property into production and recover our investment.



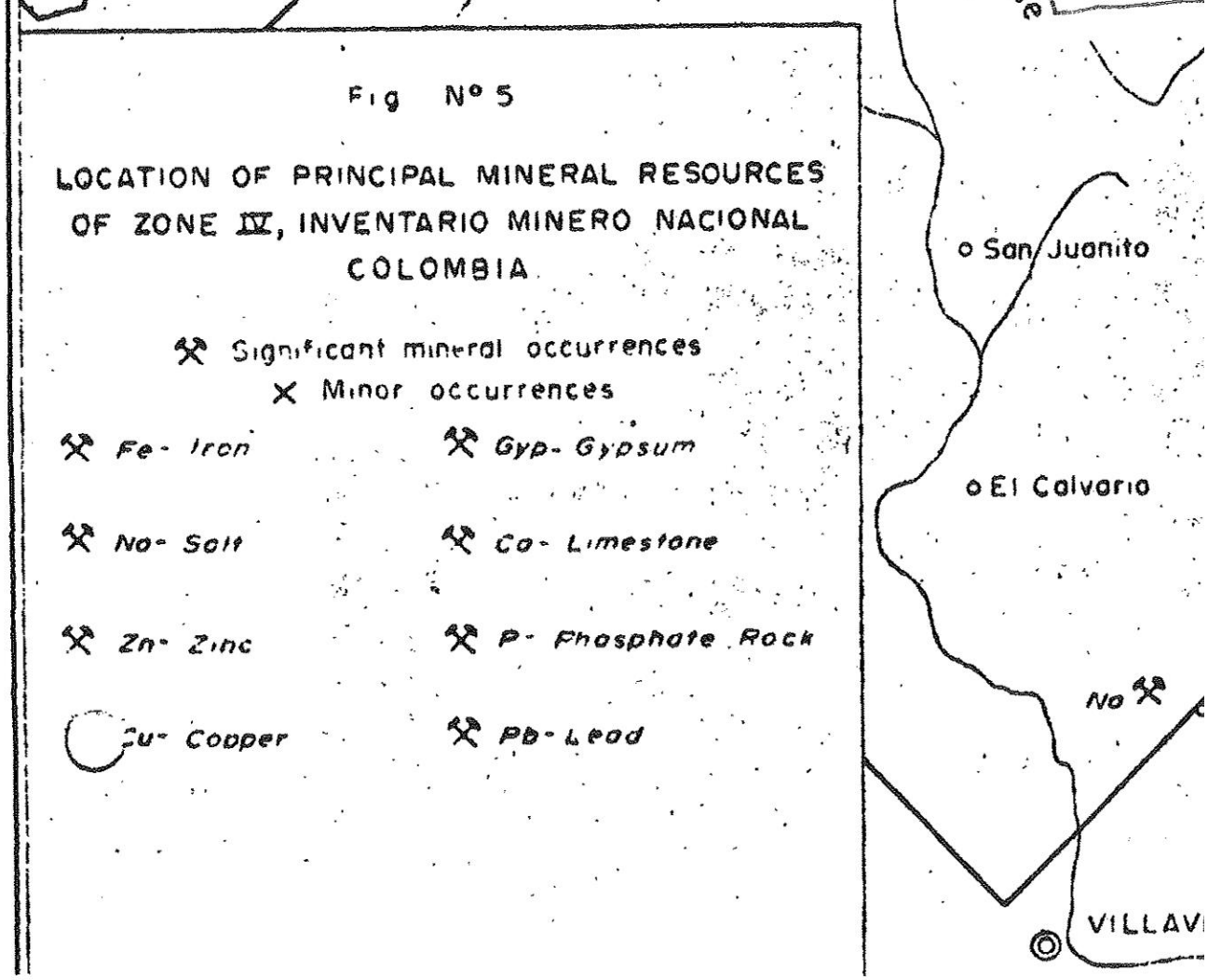


Fig Nº 5
LOCATION OF PRINCIPAL MINERAL RESOURCES OF ZONE IV, INVENTARIO MINERO NACIONAL COLOMBIA
Significant mineral occurrences
Minor occurrences
Fe- Iron
Gyp- Gypsum
No- Salt
Co- Limestone
Zn- Zinc
P- Phosphate Rock
Cu- Copper
Pb- Lead
San Juanito
El Calvario
No
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Competition

We are a junior mineral resource exploration company. We compete with other mineral resource exploration companies for financing and for the acquisition of new mineral properties. Many of the mineral resource exploration companies with whom we compete have greater financial and technical resources than those available to us. Accordingly, these competitors may be able to spend greater amounts on acquisitions of mineral properties of merit, on exploration of their mineral properties and on development of their mineral properties. In addition, they may be able to afford more geological expertise in the targeting and exploration of mineral properties. This competition could result in competitors having mineral properties of greater quality and interest to prospective investors who may finance additional exploration and development. This competition could adversely impact on our ability to achieve the financing necessary for us to conduct further exploration of our mineral properties.

We will also compete with other junior mineral exploration companies for financing from a limited number of investors that are prepared to make investments in junior mineral exploration companies. The presence of competing junior mineral exploration companies may impact on our ability to raise additional capital in order to fund our exploration programs if investors are of the view that investments in competitors are more attractive based on the merit of the mineral properties under investigation and the price of the investment offered to investors.

We will also compete with other junior and senior mineral companies for available resources, including, but not limited to, professional geologists, camp staff, helicopter or float planes, mineral exploration supplies and drill rigs.

As at August 31, 2016, we had cash reserves of $417 and working capital deficit of $2, 897,303. We do not have sufficient funds to enable us to complete this initial phase of our exploration programs for the mining claims. We will require additional financing in order to commence the initial phases of exploration of the properties. There is no assurance that will be able to obtain additional financing. Both advanced exploration and an economic determination will be contingent upon the results of our preliminary exploration programs and our ability to raise additional financing in order to proceed with advanced exploration and an economic evaluation. There is no assurance that we will be able to obtain any additional financing to fund our exploration activities.

Patents, Trademarks, Franchises, Royalty Agreements or Labor Contracts

We have no current plans for any registrations such as patents, trademarks, copyrights, franchises, concessions, royalty agreements or labor contracts. We will assess the need for any copyright, trademark or patent applications on an ongoing basis.

Research and Development

We have not spent any amounts on research and development activities during the year ended August 31, 2016. We anticipate that we will not incur any expenses on research and development over the next 12 months. Our planned expenditures on our operations or a business combination are summarized under the section of this annual report entitled “Management’s Discussion and Analysis of Financial Position and Results of Operations”.

Employees and Employment Agreements

At present, we have no employees other than our executive officers and directors. We presently do not have pension, health, annuity, insurance, stock options, profit sharing or similar benefit plans; however, we may adopt such plans in the future. There are presently no personal benefits available to any officers, directors or employees.

Item 1A. RISK FACTORS

As a “smaller reporting company”, we are not required to provide the information required by this Item.

Item 1B. UNRESOLVED STAFF COMMENTS

As a “smaller reporting company”, we are not required to provide the information required by this Item.

Item 2. PROPERTIES

Descriptions of the leases concerning our mining facilities can be found in Item 1 of this report on Form 10-K. We do not currently own any property or real estate of any kind. Our executive offices are located at 701 North Green Valley Parkway, Suite 200, Henderson Nevada, 89012.

Item 3. LEGAL PROCEEDINGS

A company called Tarpon Bay commenced legal action with the company as at August 30, 2016 claiming the company owed them $78,678. The company is disputing the claim and it is currently in the hands of the courts. This relates to the S-1 registration statement that became effective June 1, 2015. The S-1 that was registered in the name of Southridge Capital and the amount of the claim represents the “standby fee”. In view of the fact that the equity line of credit with Southridge Capital was completed wrong and could not be utilized technically Southridge or Tarpon Bay was not on “standby”. The S-1 registration statement was approved by Southridge (Tarpon Bay) in- house legal department prior to submitting to the SEC for registration." There are no proceedings in which any of our directors, officers or affiliates, or any registered or beneficial stockholder, is an adverse party or has a material interest adverse to our interest.

Item 4. MINE SAFETY DISCLOSURES

Not applicable.

PART II

Item 5. MARKET FOR COMMON EQUITY, RELATED STOCKHOLDER MATTERS AND ISSUER PURCHASES OF EQUITY SECURITIES

Market Information

There is no established public trading market for our securities and a regular trading market may not develop, or if developed, may not be sustained. A shareholder in all likelihood, therefore, will not be able to resell his or her securities should he or she desire to do so when eligible for public resales.

Furthermore, it is unlikely that a lending institution will accept our securities as pledged collateral for loans unless a regular trading market develops. We would like to register our shares for resale by our selling stockholders and then obtain a trading symbol to trade our shares over the OTC Bulletin Board. However, there is no assurance that we will be successful in getting our common stock quoted on the OTC Bulletin Board.

Number of Holders

As of December 15, 2016, we had approximately 45 shareholders of record of our common stock.

As of December 15, 2016, we had 2 shareholders of record of our preferred stock.

Dividend Policy

We have not declared any cash dividends on our common stock since our inception and do not anticipate paying such dividends in the foreseeable future. We plan to retain any future earnings for use in our business. Any decisions as to future payments of dividends will depend on our earnings and financial position and such other facts, as the Board of Directors deems relevant.

Recent Sales of Unregistered Securities; Use of Proceeds from Registered Securities

On October 28, 2015, Aim Exploration Inc. (the “Company”) entered into a Note Purchase Agreement with Tangiers Investment Group, LLC (“Tangiers” or “Holder” in the event of assignment or succession) for the sale of a 10% convertible promissory note (the “Note”), in the principal amount of $330,000 (the “Principal Sum”), convertible into shares of common stock of the Company. Upon execution of the Note, Tangiers delivered $75,000 to the Company. The Note has an original issue discount of $7,500, which Tangiers retained for due diligence and legal bills related to the transaction. The financing closed on October 28, 2015 (the “Closing Date”). The Effective Date is that day when the Note is executed by both parties and the delivery of the first payment of consideration is made (the “Effective Date”).

On April 1, 2016, Tangiers delivered another $18,302 to the Company. During the year, Rockwell Capital (“Rockwell”) assumed $92,000 of the Tangiers note. Subsequent to August 31, 2016, the Rockwell note was assumed by a private party, and the balance of the Tangiers note was paid in full by a director of the Company.

The Note bears interest at the rate of 10% per annum. All interest and principal must be repaid one (1) year after the Effective Date (the “Maturity Date”). The Note is convertible into common stock, at Tangiers’ option, at the lower of (i) $0.10 per share or (ii) 50% of the lowest trading price of the Company’s common stock during the 25 consecutive trading days prior to the date on which Tangiers elects to convert all or part of the Note (the “Conversion Price”).

The Note may be prepaid by the Company, in whole or in party, according to the following: if under 30 days from the Effective Date, Prepayment amount shall be 100% of Principal sum plus accrued interest; between 31 and 60 days, 110% of Principal Sum plus accrued interest; between 61 and 90 days, 120% of Principal Sum plus accrued interest; between 91 and 120 days, 130% of Principal Sum plus accrued interest; between 121 and 150 days, 140% of the Principal Sum plus accrued interest; and between 151 and 180 days, 150% of Principal Sum plus accrued interest. After 180 days from the Effective Date, the Note may not be prepaid without written consent from the Holder.

In the event of a default, the Note may be accelerated by Tangiers, whereby the outstanding balance is immediately due and payable in cash at 150% of the outstanding Principal Sum of the Note. In addition, an interest rate of the lesser of 18% per annum or the maximum rate permitted under law will be applied to the outstanding balance. Tangiers is prohibited from owning more than 9.99% of the Company's outstanding shares pursuant to the Note.

The Company claims an exemption from the registration requirements of the Securities Act of 1933, as amended (the "Act") for the private placement of these securities pursuant to Section 4(2) of the Act and/or Regulation D promulgated there under since, among other things, the transaction did not involve a public offering, Tangiers is an accredited investor, Tangiers had access to information about the Company and their investment, Tangiers took the securities for investment and not resale, and the Company took appropriate measures to restrict the transfer of the securities.

Related to entering into the Note, the parties documented their intention that the Company's obligations to repay under the terms of the Note be secured by certain assets, represented by the Security Agreement and Memorandum of Security Agreement, entered into by the parties on October 28, 2015.
On October 28, 2015, the Company entered into a Strategic Consulting Agreement with Tangiers for strategic advising and consulting services. The Term is twelve months, although it may be terminated at any time. As consideration for providing consulting services, the Company shall pay Tangiers one hundred twenty thousand dollars ($120,000) in restricted shares of the Company's common stock, payable in four equal installments of $30,000 per month each, due at ninety-day intervals. Additionally, the Company shall issue to Tangiers 500,000 five-year warrants with an exercise price of fifteen cents ($.15) a share and a cashless exercise option. The Company also granted Tangiers the option to purchase up to fifteen thousand (15,000) tons of coal per month (FOB) at a fifteen percent (15%) discount to market on a to be determined formula.

On that same date, the Company entered into an Investment Agreement and Registration Rights Agreement with Tangiers (the "Investment Agreement") through which the Company has agreed to issue and sell to Tangiers an indeterminate number of shares of the Company's common stock, par value of $.001 per share, up to an aggregate purchase price of five million dollars ($5,000,000). The Company is obligated to register these shares to be sold under the Investment Agreement on Form S-1.

On August 14, 2015, the Company issued to Auctus Fund, LLC a convertible promissory note in the principal amount of $76,750, in connection with a securities purchase agreement entered into by the parties on August 14, 2015. The note accrues interest at a rate of 10% per annum, with a maturity date of May 14, 2016. The holder of the note may convert any or all of the principal outstanding into shares of the Company's common stock at a price equal to 55% of the lowest trading price of the common stock during the fifteen trading days prior to issuing a notice of conversion to the Company. During the year, Rockwell Capital ("Rockwell") assumed $40,000 of the Auctus note. Subsequent to August 31, 2016, the Rockwell note was assumed by a private party.

On August 31, 2015, the Company issued to St. George Investments LLC a convertible promissory note in the principal amount of $40,000, in connection with a securities purchase agreement entered into by the parties on August 31, 2015. The purchase price for this note and warrant (as described in the securities purchase agreement) shall be $25,000, computed as follows: original principal balance of $40,000, less a $10,000 original issue discount and $5,000 to cover lender's legal fees, accounting costs, due diligence, and other transaction costs incurred in connection with the note. Interest does not accrue on the outstanding principal. The note matures six months after the purchase price is delivered to the Company by the lender. The holder of the note may convert any or all of the principal outstanding into shares of the Company's common stock at a price equal to 60% of the lowest trading price of the common stock during the twenty trading days prior to issuing a notice of conversion to the Company. Subsequent to August 31, 2016, a private party assumed the St. George note.

On September 17, 2015, the Company issued to EMA Financial, LLC a convertible promissory note in the principal amount of $40,000, in connection with a securities purchase agreement entered into by the parties on September 17, 2015. The note accrues interest at a rate of 12% per annum, with a maturity date of September 17, 2016. The holder of the note may convert any or all of the principal outstanding into shares of the Company's common stock at a price equal to 55% of the lowest trading price of the common stock during the 20 trading days prior to issuing a notice of conversion to the Company.

On January 12, 2016, the Company issued to Yoshar Trading, LLC a convertible promissory note in the principal amount of $30,000, in connection with a Securities Purchase Agreement entered into by the parties on January 12, 2016. The note accrues interest at a rate of 10% per annum, with a maturity date of January 12, 2017. The holder of the note may convert any or all of the principal outstanding into shares of the Company's common stock at a price equal to 55% of the lowest trading price of the common stock during the 20 trading days prior to issuing a notice of conversion to the Company.

Equity Compensation Plan Information

We do not have in effect any compensation plans under which our equity securities are authorized for issuance and we do not have any outstanding stock options.

Purchase of Equity Securities by the Issuer and Affiliated Purchasers

We did not purchase any of our shares of common stock or other securities during our fourth quarter of our fiscal year ended August 31, 2016.

Item 6. SELECTED FINANCIAL DATA

As a "smaller reporting company", we are not required to provide the information required by this Item.

Item 7. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

You should read the following discussion and analysis in conjunction with our financial statements, including the notes thereto, included in this Report. Some of the information contained in this Report may contain forward-looking statements within the meaning of Section 27A of the Securities Exchange Act of 1933, as amended (the "Act") and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). This information may involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from future results, performance or achievements expressed or implied by any forward-looking statements. Forward-looking statements which involve assumptions and describe our future plans, strategies and expectations, are generally identifiable by the use of the words "may," "will," "should," "expect," "anticipate," "estimate," "believe," "intend" or "project" or the negative of these words or other variations on these words or comparable terminology. These forward-looking statements are based on assumptions that may be incorrect, and there can be no assurance that the projections included in these forward-looking statements will come to pass. Our actual results could differ materially from those expressed or implied by the forward looking statements as a result of various factors. We undertake no obligation to update publicly any forward-looking statements for any reason, even if new information becomes available or other events occur in the future.

Purchase of Significant Equipment

We do not intend to purchase any significant equipment over the next twelve months.

Personnel Plan

We do not expect any material changes in the number of employees over the next 12-month period (although we may enter into employment or consulting agreements with our officers or directors). We do and will continue to outsource contract employment as needed.

Results of Operations for the Fiscal Year Ended August 31, 2016 compared to the Fiscal Year Ended August 31, 2015

We did not earn any revenues for the period from February 18, 2010 (Inception) to August 31, 2016. We incurred a net loss in the amount of $1, 141,304 during the fiscal year ended August 31, 2016, compared to a net loss of $1,448,618 for the fiscal year ended August 31, 2015. These operating expenses were comprised of mineral property expenditures of $22,916 (2015: recapture of $21,843), consulting fees of $70,437 (2015: $128,451), filing fees of $15,831 (2015: $15,923), finder's fees of $15,000 (2015: $113,603), foreign exchange gain of $61,517 (2015: loss of $664); management fees of $216,000 (2015: $241,500), office and general fees of $ 54,710 (2015: $70,142), professional fees of $105,409 (2015: $306,925), and public relations expense of $72,854 (2015: $180,452). We wrote-down accounts receivable of $45,800 (2015: $Nil), wrote-down accounts payable by $Nil (2015: $11,285), and incurred the following expenses related to the convertible: accretion of $529,914 (2015: $85,329), interest expense of $62,431 (2015: $49,112), finance costs of $197,571 (2015: $305,998) from amortization of debt discounts and excess of derivative liability over the face value of the notes, and a change in the fair value of the derivative liability of $206,052 (2015: $16,353).

Revenues

We have had no operating revenues since our inception on February 18, 2010 to August 31, 2016.

Expenses

We incurred a net loss in the amount of $1, 141,304 during the fiscal year ended August 31, 2016, compared to a net loss of $1,448,618 for the fiscal year ended August 31, 2015. These operating expenses were comprised of mineral property expenditures of $22,916 (2015: recapture of $21,843), consulting fees of $70,437 (2015: $128,451), filing fees of $15,831 (2015: $15,923), finder's fees of $15,000 (2015: $113,603), foreign exchange gain of $61, 517 (2015: loss of $664); management fees of $216,000 (2015: $241,500), office and general fees of $54,710 (2015: $70,142), professional fees of $105,409 (2015: $306,925), and public relations expense of $72,854 (2015: $180,452). We wrote-down accounts receivable of $45,800 (2015: $Nil), wrote-down accounts payable by $Nil (2015: $11,285), and incurred the following expenses related to the convertible: accretion of $529,914 (2015: $85,329), interest expense of $62,431 (2015: $49,112), finance costs of $197,571 (2015: $305,998) from amortization of debt discounts and excess of derivative liability over the face value of the notes, and a change in the fair value of the derivative liability of $206,052 (2015: $16,353).

Liquidity and Capital Resources

As at August 31, 2016, we had cash reserves of $417 and working capital deficit of $2,227,835. As at August 31, 2015, we had cash reserves of $2,349 and working capital deficit of $1,209,747.

Cash Used in Operating Activities

Net cash used in operating activities was $409,984 during the fiscal year ended August 31, 2016, compared to $812,788 for the fiscal year ended August 31, 2015.

Cash from Financing Activities

We have funded our business to date primarily from the issuance of convertible notes, loans from related parties, as well as sales of our common stock. During the fiscal year ended August 31, 2016, we raised a total of $408,052 in financing activities. This was comprised of the issuance of convertible debt in the amount of $215,000, loans received in the amount of $69,350, and loans from our director and key management personnel of $123,702. During the fiscal year ended August 31, 2015, we raised a total of $813,275 in financing activities. This was comprised of the issuance of convertible debt in the amount of $385,553, offset by payment on convertible notes of $47,250, issuance of convertible debt to related parties in the amount of $170,000, and loans from our director and key management personnel of $304,972

Off-Balance Sheet Arrangements

We have no significant off-balance sheet arrangements that have or are reasonably likely to have a current or future effect on our financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that is material to stockholders.

We have not attained profitable operations and are dependent upon obtaining financing to pursue marketing and distribution activities. For these reasons, there is substantial doubt that we will be able to continue as a going concern.

Critical Accounting Policies

The discussion and analysis of our financial condition and results of operations are based upon our financial statements, which have been prepared in accordance with the accounting principles generally accepted in the United States of America. Preparing financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue, and expenses. These estimates and assumptions are affected by management's application of accounting policies. We believe that understanding the basis and nature of the estimates and assumptions involved with the following aspects of our financial statements is critical to an understanding of our financial statements.

Basis of Accounting

Our Company's financial statements are prepared using the accrual method of accounting. The Company has elected an August year-end.

Cash Equivalents

Our Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Stock-Based Compensation

Our Company records stock-based compensation in accordance with ASC 718, Compensation – Stock Based Compensation, using the fair value method. All transactions in which goods or services are the consideration received for the issuance of equity instruments are accounted for based on the fair value of the consideration received or the fair value of the equity instrument issued, whichever is more reliably measurable. Equity instruments issued to employees and the cost of the services received as consideration are measured and recognized based on the fair value of the equity instruments issued.

Recently Issued Accounting Pronouncements

Our Company has evaluated all the recent accounting pronouncements and believes that none of them will have a material effect on the company's financial statement.

Contractual Obligations

As a "smaller reporting company" we are not required to provide tabular disclosure obligations.

Item 7A. QUANTITATIVE AND QUALITATIVE DISCLOSURES ABOUT MARKET RISK

As a “smaller reporting company” we are not required to provide the information required by this Item.

Item 8. FINANCIAL STATEMENTS AND SUPPLEMENTARY DATA

ANTON & CHIA CERTIFIED PUBLIC ACCOUNTANTS

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Stockholders and Board of Directors
AIM Exploration Inc.
701 North Green Valley Parkway, Suite 200
Henderson, NV 89012

We have audited the accompanying consolidated balance sheets of AIM Exploration Inc. (the "Company") as of August 31, 2016 and 2015, and the related consolidated statements of operations, changes in stockholders' equity (deficit), and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States of America). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to the above present fairly, in all material respects, the financial position of AIM Exploration Inc. as of August 31, 2016 and 2015, and the results of their operations and cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As described in Note 3 to the financial statements, the Company has incurred an accumulated deficit from inception to August 31, 2016. This raises substantial doubt about the Company's ability to continue as a going concern. Management's plans in regard to this matter are also described in Note 3. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/Anton & Chia, LLP
Newport Beach, California

December 15, 2016

AIM EXPLORATION INC.
CONSOLIDATED BALANCE SHEETS

	Aug 31, 2016	Aug 31, 2015 (Restated)
ASSETS		
CURRENT ASSETS		
Cash	$ 417	$ 2,349
Loans receivable	–	45,800
Deposits	72,873	39,303
Total Current Assets	**73,290**	**87,452**
Mineral property	342,656	326,969
TOTAL ASSETS	**$ 415,946**	**$ 414,421**
LIABILITIES AND STOCKHOLDERS' DEFICIT		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 211,601	$ 214,513
Loans payable	69,350	–
Loans payable – related party	598,955	478,453
Convertible note – related party	191,264	103,762
Convertible note, net of unamortized discount	433,446	86,707
Derivative liability	796,509	571,687
TOTAL LIABILITIES	**2,301,125**	**1,455,122**
STOCKHOLDERS' DEFICIT		
Capital Stock		
Authorized		
250,000,000 shares of common stock, $0.001 par value Issued and outstanding 22,392,729 shares (356,400 shares outstanding as at August 31, 2015)		
1,000,000 shares of preferred stock, $0.001 par value Issued and outstanding 100,000 shares (Nil as at August 31, 2015)	145,707	89,200
Additional paid in capital	871,507	626,098
Shares receivable	(5,090)	–
Accumulated deficit	(2,897,303)	(1,755,999)
TOTAL STOCKHOLDERS' DEFICIT	**(1,885,179)**	**(1,040,701)**
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	**$ 415,946**	**$ 414,421**

The accompanying notes are an integral part of these consolidated financial statements

AIM EXPLORATION INC.
CONSOLIDATED STATEMENTS OF OPERATIONS

	12 months ended Aug 31, 2016	12 months ended Aug 31, 2015 (Restated)
REVENUE		
Total Revenue	$ -	$ -
Gross Profit	**-**	**-**
MINERAL PROPERTY OPERATIONS		
Acquisition expenses	–	(37,556)
Exploration expenses	22,916	15,713
Total Mineral Property Operations	22,916	(21,843)
EXPENSES		
Accretion	529,914	85,329
Consulting fees	70,437	128,451
Filling fees	15,831	15,923
Finder's fees	15,000	113,603
Foreign exchange (gain) loss	(61,658)	664
Management fees	216,000	241,500
Office & general	54,710	70,142
Professional fees	105,409	306,925
Public relations	72,854	180,452
Total Expenses	**1,018,638**	**1,142,989**
Net Loss	**(1,041,554)**	**(1,121,146)**
Interest expense	(62,431)	(49,112)
Finance costs	(197,571)	(305,998)
Change in fair value of derivative liability	206,052	16,353
Write-down of accounts receivable	(45,800)	–
Write-down of accounts payable	–	11,285
Total Other Expense	(99,750)	(327,472)
Net Loss	**$ (1,141,304)**	**$ (1,448,618)**
BASIC AND DILUTED LOSS PER COMMON SHARE	**$ (0.05)**	**$ (0.01)**
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	**6,391,865**	**353,784**
BASIC AND DILUTED LOSS PER PREFERRED SHARE	**$ (0.00)**	**$ (0.00)**
WEIGHTED AVERAGE NUMBER OF PREFERRED SHARES OUTSTANDING	**100,000**	**99,452**

The accompanying notes are an integral part of these consolidated financial statements

AIM EXPLORATION INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT)

	Common Stock		Preferred Stock					
	Number of shares	Amount $	Number of shares	Amount $	Additional Paid-in Capital $	Share Subscriptions Receivable $	Accumulated Deficit $	Total $
Balance at inception – February 18, 2010	-	-	-	-	-	-	-	-
Founders shares, issued for cash	40,000	10,000	-	-	-	(10,000)	-	-
Net Loss to August 31, 2010	-	-	-	-	-	-	(29,400)	(29,400)
Balance, August 31, 2010	40,000	10,000	-	-	-	(10,000)	(29,400)	(29,400)
Subscription Received	-	-	-	-	-	10,000	-	10,000
Common stock issued for cash	160,000	40,000	-	-	-	-	-	40,000
Net loss for the year ended August 31, 2011	-	-	-	-	-	-	(18,939)	(18,939)
Balance, August 31, 2011	200,000	50,000	-	-	-	-	(48,339)	1,661
Net loss to August 31, 2012	–	–	–	–	-	-	(28,109)	(28,109)
Balance, August 31, 2012	200,000	50,000	-	-	-	-	(76,448)	(26,448)
Sale of common stock 18,000,000 common shares at $0.001 par value	72,000	18,000	-	-	-	-	-	18,000
Imputed Interest	-	-	-	-	2,035	-	-	2,035
Net loss for the year ended August 31, 2013	-	-	-	-	-	-	(47,901)	(47,901)
Balance, August 31, 2013	272,000	68,000	-	-	2,035	-	(124,349)	(54,314)
15,750,000 common shares at $0.001 par value	63,000	15,750	-	-	311,219	-	-	326,969
Net loss for the year ended August 31, 2014	-	-	-	-	-	-	(183,032)	(183,032)
Balance, August 31, 2014	335,000	83,750	-	-	313,254	-	(307,381)	89,623
Shares issued for services	1,400	350	1,000,000	100	192,550	-	-	193,000
Shares issued in deposit	20,000	5,000	-	-	-	-	-	5,000
Convertible debt discount	-	-	-	-	99,630	-	-	99,630
Gain on repurchase of convertible note	-	-	-	-	20,664	-	-	20,664
Net loss for the year ended August 31, 2015	-	-	-	-	-	-	(1,448,618)	(1,448,618)
Balance, August 31, 2015 (Restated)	**356,400**	**89,100**	**1,000,000**	**100**	**626,098**	**-**	**(1,755,999)**	**(1,040,701)**

The accompanying notes are an integral part of these consolidated financial statements

AIM EXPLORATION INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY (DEFICIT) (Continued)

	Common Stock		Preferred Stock					
	Number of shares	Amount $	Number of shares	Amount $	Additional Paid-in Capital $	Share Subscriptions Receivable (Refundable) $	Accumulated Deficit $	Total $
Shares issued for services	1,286,494	715	-	-	125,875	-	-	126,590
Shares issued for debt	3,200,000	3,200	-	-	-	-	-	3,200
Shares issued on conversion of notes	1,862,835	36,905	-	-	119,534	-	-	156,439
Shares issued for mineral property	15,687,000	15,687	-	-	-	-	-	15,687
Shares to be returned to treasury	-	-	-	-	-	(5,090)	-	(5,090)
Net loss for the year ended August 31, 2016	-	-	-	-	-	-	(1,141,304)	(1,141,304)
Balance, August 31, 2016	**22,392,729**	**145,607**	**1,000,000**	**100**	**871,507**	**(5,090)**	**(2,897,303)**	**(1,885,179)**

The accompanying notes are an integral part of these consolidated financial statements

AIM EXPLORATION INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS

	12 months ended August 31, 2016	12 months ended August 31, 2015 (Restated)
OPERATING ACTIVITIES		
Net Loss	$ (1,141,304)	$ (1,448,618)
Adjustments to reconcile Net Income (Loss) to netCash used in operating activities:		
Accretion related to convertible note	529,914	85,329
Debt discount related to convertible note	–	(35,478)
Finance costs and derivative expense	260,002	305,998
Accrued interest on convertible note	–	13,987
Loss on derivative liability	(206,052)	(16,353)
Loss on repurchase of convertible note	–	20,664
Shares issued for services	126,500	193,000
Write-down of accounts receivable	45,800	–
Write-down of accounts payable	–	(11,285)
Changes in non-cash working capital:		
Loans Receivable	–	(45,800)
Deposits	(38,570)	(8,798)
Provisions	–	(55,000)
Accounts Payable	13,726	189,566
NET CASH USED IN OPERATING ACTIVITIES	**(409,984)**	**(812,788)**
INVESTING ACTIVITIES		
Mineral property expenditures	(17,400)	–
NET CASH USED IN INVESTING ACTIVITIES	**(17,400)**	**–**
FINANCING ACTIVITIES		
Convertible debt – related party	–	170,000
Convertible debt	215,000	385,553
Payments on convertible notes	–	(47,250)
Loans received	69,350	–
Loans from related party	123,702	304,972
NET CASH PROVIDED BY FINANCING ACTIVITIES	**408,052**	**813,275**
NET INCREASE (DECREASE) IN CASH	**(1,932)**	**487**
CASH, BEGINNING OF YEAR	**2,349**	**1,862**
CASH, END OF YEAR	**$ 417**	**$ 2,349**

The accompanying notes are an integral part of these consolidated financial statements

NOTE 1 – NATURE OF OPERATIONS AND BASIS OF PRESENTATION

Aim Exploration, Inc. ("Company") is an exploration stage company as defined by FASB ASC 915. The Company was organized to engage in mineral exploration and has incurred losses totaling $2,897,303 since inception. The Company was incorporated on February 18, 2010 in the State of Nevada and established a fiscal year end at August 31.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation
The condensed consolidated financial statements present the condensed consolidated balance sheets, condensed consolidated statements of operations and condensed consolidated cash flows of the Company. These financial statements are presented in United States dollars and have been prepared in accordance with accounting principles generally accepted in the United States.

Principles of Consolidation
The condensed consolidated statements incorporate the financial statements of the Company and its wholly-owned subsidiary, Aim Exploration SA, of Peru. All significant intercompany accounts and transactions have been eliminated in consolidation.

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Company considers highly liquid financial instruments purchased with a maturity of three months or less to be cash equivalents. There were no cash equivalents at August 31, 2016 or 2015.

Advertising
Advertising costs are expensed as incurred. As of August 31, 2016, no advertising costs have been incurred.

Property
The Company does not own or rent any property. The Company's office space is being provided by the president at no charge to the Company.

Use of Estimates and Assumptions
Preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes
The Company follows the liability method of accounting for income taxes. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax balances. Deferred tax assets and liabilities are measured using enacted or substantially enacted tax rates expected to apply to the taxable income in the years in which those differences are expected to be recovered or settled. Deferred tax assets are reduced by a valuation allowance when, in the opinion of management, it is more likely than not that some portion or all of the deferred tax assets will not be realized. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in income in the period that includes the date of enactment or substantive enactment.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fair Value of Financial Instruments

The Company has adopted Accounting Standards Codification subtopic 820-10, Fair Value Measurements and Disclosures ("ASC 820-10"). ASC 820-10 defines fair value, establishes a framework for measuring fair value and enhances fair value measurement disclosure The adoption of ASC 820-10 requires that the Company disclose assets and liabilities that are recognized and measured at fair value on a non-recurring basis, presented in a three-tier fair value hierarchy, as follows:

- Level 1. Observable inputs such as quoted prices in active markets;
- Level 2. Inputs, other than the quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3. Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The following presents the gross value of assets that were measured and recognized at fair value:

- Level 1: none
- Level 2: none
- Level 3: none

The Company adopted ASC 825-10, Financial Instruments, which permits entities to choose to measure many financial instruments and certain other items at fair value. The adoption of this standard did not have an impact on the Company's financial position, results of operations or cash flows. The carrying value of cash and cash equivalents, accounts payable and accrued expenses, as reflected in the balance sheets, approximate fair value because of the short-term maturity of these instruments.

Derivative Liability

The conversion features embedded in the outstanding convertible notes payable are separately accounted for as a derivative liability in accordance with ASC 815-15, Embedded Derivative. This is because the number of shares that may be acquired upon conversion is indeterminable as the conversion rates are expressed as a percentage discount to the current fair market value of common stock at the time of conversion. Derivative liabilities are valued when the host instruments (convertible notes) are initially issued and are also revalued at each reporting date, with the change in the respective fair values being recorded as a gain or loss to the derivative liability.

Net Loss per Share

Basic loss per share includes no dilution and is computed by dividing loss available to common stockholders by the weighted average number of common shares outstanding for the period. Dilutive loss per share reflects the potential dilution of securities that could share in the losses of the Company. Because the Company does not have any potentially dilutive securities, the accompanying presentation is only of basic loss per share.

Impairment of Long-Lived Assets

In accordance with ASC 360, Property Plant and Equipment, the Company tests long-lived assets or asset groups for recoverability when events or changes in circumstances indicate that their carrying amount may not be recoverable. Circumstances which could trigger a review include, but are not limited to: significant decreases in the market price of the asset; significant adverse changes in the business climate or legal factors; accumulation of costs significantly in excess of the amount originally expected for the acquisition or construction of the asset; current period cash flow or operating losses combined with a history of losses or a forecast of continuing losses associated with the use of the asset; and current expectation that the asset will more likely than not be sold or disposed significantly before the end of its estimated useful life. Recoverability is assessed based on the carrying amount of the asset and its fair

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Impairment of Long-Lived Assets (Continued)

value which is generally determined based on the sum of the undiscounted cash flows expected to result from the use and the eventual disposal of the asset, as well as specific appraisal in certain instances. An impairment loss is recognized when the carrying amount is not recoverable and exceeds fair value.

Mineral Property Costs

Mineral property exploration costs are expensed as incurred until such time as economic reserves are quantified. To date, the Company has not established any proven or probable reserves on its mineral properties. The Company has capitalized $342,656 of mineral property acquisition costs reflecting its investment in its properties.

Stock-based Compensation

The Company adopted FASB guidance on stock based compensation upon inception at February 18, 2010. ASC 718-10-30-2 requires all share-based payments to employees, including grants of employee stock options, to be recognized in the financial statements based on their fair values. The Company has not had any stock and stock options issued for services and compensation for the period from inception (February 18, 2010) through August 31, 2016.

Recent Accounting Pronouncements

In April 2014, the FASB issued ASU 2014-08, *Presentation of Financial Statements (Topic 205) and Property, Plant, and Equipment (Topic 360): Reporting Discontinued Operations and Disclosures of Disposals of Components of an Entity* . The amendments ir the ASU change the criteria for reporting discontinued operations while enhancing disclosures in this area. It also addresses sources of confusion and inconsistent application related to financial reporting of discontinued operations guidance in U.S. GAAP. Under the new guidance, only disposals representing a strategic shift in operations should be presented as discontinued operations. In addition, the new guidance requires expanded disclosures about discontinued operations that will provide financial statement users with more information about the assets, liabilities, income, and expenses of discontinued operations. The amendments in the ASU are effective in the first quarter of 2015 for public organizations with calendar year ends. Early adoption is permitted. The Company does not expect the adoption to have a significant impact on its consolidated financial statements.

In May 2014, the FASB issued ASU No. 2014-09, *Revenue from Contracts with Customers.* This new standard will replace most existing revenue recognition guidance in U.S. GAAP. The core principle of the ASU is that an entity should recognize revenue for the transfer of goods or services equal to the amount it expects to receive for those goods and services. The ASU requires additional disclosure about the nature, amount, timing and uncertainty of revenue and cash flows arising from customer contracts, including significant judgments and estimates, and changes in those estimates. The ASU will be effective for the Company beginning January 1, 2017, and allows for both retrospective and modified- retrospective methods of adoption. The Company is in the process of determining the method of adoption it will elect and is currently assessing the impact of this ASU on its consolidated financial statements and footnote disclosures.

In August 2014, the FASB issued ASU 2014-15, *Disclosure of Uncertainties about an Entity's Ability to Continue as a Going Concern* . The amendment in the ASU provides guidance on determining when and how to disclose going-concern uncertainties in the financial statements. The new standard requires management to perform interim and annual assessments of an entity's ability to continue as a going concern within one year of the date the financial statements are issued. An entity must provide certain disclosures if conditions or events raise substantial doubt about the entity's ability to continue as a going concern. The amendments in this Update are effective for annual periods and interim periods within those

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Recent Accounting Pronouncements (Continued)

annual periods beginning after December 15, 2016. Earlier adoption is permitted. The Company does not expect the adoption to have a significant impact on its consolidated financial statements.

In August, 2015, the FASB issued ASU No. 2015-14, *Revenue from Contracts with Customers (Topic 606): Deferral of the Effective Date.* The amendment in this ASU defers the effective date of ASU No. 2014-09 for all entities for one year. Public business entities, certain not-for-profit entities, and certain employee benefit plans should apply the guidance in ASU 2014-09 to annual reporting periods beginning December 15, 2017, including interim reporting periods within that reporting period. Earlier application is permitted only as of annual reporting periods beginning after December 31, 2016, including interim reporting periods with that reporting period.

In September, 2015, the FASB issued ASU No. 2015-16, *Business Combinations (Topic 805).* Topic 805 requires that an acquirer retrospectively adjust provisional amounts recognized in a business combination, during the measurement period. To simplify the accounting for adjustments made to provisional amounts, the amendments in the Update require that the acquirer recognize adjustments to provisional amounts that are identified during the measurement period in the reporting period in which the adjustment amount is determined. The acquirer is required to also record, in the same period's financial statements, the effect on earnings of changes in depreciation, amortization, or other income effects, if any, as a result of the change to the provisional amounts, calculated as if the accounting had been completed at the acquisition date. In addition an entity is required to present separately on the face of the income statement or disclose in the notes to the financial statements the portion of the amount recorded in current-period earnings by line item that would have been recorded in previous reporting periods if the adjustment to the provisional amounts had been recognized as of the acquisition date. The adoption of ASU 2015-016 is not expected to have a material effect on the Company's financial statements.

Other recent accounting pronouncements issued by the FASB (including its Emerging Issues Task Force), the American Institute of Certified Public Accountants, and the United States Securities and Exchange Commission did not or are not believed by management to have a material impact on the Company's present or future consolidated financial statements.

NOTE 3 – GOING CONCERN

The Company's financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company has a working capital deficit of $2,227,835, an accumulated deficit of $2,897,303 and net loss from operations since inception of $2,897,303. The Company does not have a source of revenue sufficient to cover its operation costs giving substantial doubt for it to continue as a going concern. The Company will be dependent upon the raising of additional capital through placement of our common stock in order to implement its business plan, or merging with an operating company. There can be no assurance that the Company will be successful in either situation in order to continue as a going concern. The Company is funding its initial operations by way of issuing common shares.

The officers and directors have committed to advancing certain operating costs of the Company, including Legal, Audit, Transfer Agency and Edgarizing costs.

NOTE 4 – MINERAL PROPERTY

Peruvian Mining Claims:

On June 23, 2014, Aim Exploration, Inc. entered into a Mining Concession Asset Acquisition Agreement (the "Agreement") with Percana Mining Corp. ("Percana"). Pursuant to the Agreement, the Company acquired three separate mining concessions. Two of the concession titles are unencumbered and comprise 40% of the mining concessions. These two concessions are known as El Tunel Del Tiempo 1 code 11060780 and El Tunel Del Tiempo 2 code 11060781, and the registered ownership of these two concessions have been transferred to the Company. The third concession property known as Agujeros Negros MA-AG comprising the remaining 60% has not yet been transferred to the Company, however the Company has entered into a Contract of Mining Assignment and Option to Purchase the concession for a five year term. This contract provides AIM with full rights and authorities over the concession.

In consideration for the above concessions, the Company has issued 63,000 restricted common shares (15,750,000 restricted common shares pre-consolidation) (Note 6) to Percana in two separate blocks; the first block consists of 25,200 common shares (6,300,000 common shares pre-consolidation) which are to be held in escrow until either the Company raises $1,000,000 or when Percana waives this requirement. The second block consists of 37,800 common shares (9,450,000 common shares pre-consolidation) which are to be held in escrow until such time as the Company is satisfied at its discretion that any arbitration issues have been resolved with the third concession, at which time the shares may be released out of escrow at the option of Percana. The fair value of these shares is $326,969 which was based on fair market value. On April 25, 2016, the Company entered into an amendment to its Agreement with Percana and issued an additional 15,687,000 common shares to Percana to bring its post-consolidation shareholdings back to 15,750,000 common shares. The fair value of these additional shares is $15,687. Furthermore, under the terms of the amended Agreement, the Company agreed to issue additional common shares to Percana at any time common shares are issued to any director and/or controlling shareholder of the Company, the number of common shares issued to Percana to be equal to those issued to the director and/or controlling shareholder.

These Mining Concessions were acquired based on the assumption the properties are rich in high grade Anthracite Coal, currently there are 20 small tunnels on the property already producing anthracite coal which was being mined by illegal miners. Testing of the coal samples was performed indicating the presence of high-grade anthracite coal. Prior to acquisition AIM reviewed a non-compliant technical report prepared by Engineers/Geologists together with hiring a US based firm Gustavson Associates to visit the property and review the reports. The firm provided AIM with a report, which included recommendation for further exploration.

One of the Company's director is also a director of Percana.

NOTE 5 – CONVERTIBLE NOTE

During the year ended August 31, 2016, the Company issued convertible notes with a principal balance of $233,302, with maturity dates ranging from February 29, 2016 to January 12, 2017, and an interest rate per annum ranging from 10% to 22%. The principal is convertible into common shares of the Company at a conversion rate equal to 50% - 60% of the lowest trading price of the Company's common stock for the fifteen prior trading days, as defined in the agreements.

During the year ended August 31, 2016, 1,862,835 common shares were issued in relation to conversion options exercised during the year valued at $156,439; $129,475 related to principal of the convertible notes, $15,864 to accrued interest, and $11,100 to fees.
During the year ended August 31, 2015, the Company issued convertible notes with a principal balance of $306,875, with maturity dates ranging from November 6, 2015 to July 22, 2016, and an interest rate per annum ranging from 8% to 12%. The principal is convertible into common shares of the Company at a conversion rate equal to 55% - 60% of the lowest trading price of the Company's common stock for the fifteen prior trading days, as defined in the agreements.

The Company is accounting for the conversion feature as a separate derivative liability under ASC 815. As such, the Company will carry the conversion feature liability at fair value on the balance sheet. The Company determined the fair value of the conversion feature as at the dates of issue and also as of the year ended August 31, 2016. To determine the put and call values, the Company used the Black-Scholes option valuation model using the following inputs:

	August 31, 2016	August 31, 2015
Fair value of common stock	$0.03 - $0.40	$0.21 - $0.42
Exercise price	$0.015 - $0.22	$0.1350 - $0.2585
Contractual term	3 months – 1 year	9 months – 1 year
Volatility	141.9% - 675.9%	119.50% - 143.10%
Risk-free interest rate	0.33% - 0.69%	0.12% - 0.41%

On May 11, 2015, the Company exercised its option to redeem convertible notes with a principal balance of $47,250 within 180 days of their issuance, by opting to prepay the note at 150% of the principal amount plus accrued interest in the amount of $1,853. The Company recorded a loss on the repurchase of the convertible note in the amount of $20,664, which was credit to the additional paid in capital account.
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During the year ended August 31, 2016, the Company recognized change in fair value of the derivative liability of $206,052 related to the change in fair value of the conversion feature. The change in fair value of the conversion feature is being recorded through operating results.

When recording the conversion feature liability at during the year, the Company recognized a 100% debt discount on the convertible notes payable of $233,302 and finance costs expense of $197,571 from amortization of debt discounts and excess of derivative liability over the face value of the note. The debt discount is being accreted to finance costs using the straight-line method over the one-year contractual term of the debt. During the year ended August 31, 2016, the Company also recognized in the normal course accretion of $529,914.

NOTE 6 – CAPITAL STOCK

On April 25, 2016, the Company consolidated its share capital on a 250:1 basis. All common shares and per share amounts have been restated to reflect this share consolidation.

The Company has authorized 250,000,000 shares of common stock with a par value of $0.001 per share and 1,000,000 shares of preferred stock with a par value of $0.001 per share.

At August 31, 2016, 22,392,729 shares of common stock were issued and outstanding, and 100,000 shares of preferred stock were issued and outstanding.

Year ended August 31, 2016

On April 25, 2016, the Company issued an additional 15,687,000 to Percana to bring their post-consolidation shareholdings back up to 15,750,000 common shares. The value of these shares is $342,656 which is based on fair market value. These shares were issued in connection with the acquisition of certain mining property. (Note 4)

During the year ended August 31, 2016, the Company issued 1,862,835 common shares pursuant to the exercise of the option attached to outstanding convertible notes. (Note 5)

During the year ended August 31, 2016, the Company issued 1,286,494 common shares in connection with services rendered. Such services had a fair value of $126,590.

During the year ended August 31, 2016, the Company issued 3,200,000 common shares in connection with paying down $3,200 of debt to two related parties.

Year ended August 31, 2015

During the year ended August 31, 2015, the Company issued 20,000 shares to 1 shareholder in connection with an asset acquisition agreement at fair value of $5,000. The Company also issued 1,400 common shares to 1 shareholder in connection with a six-month investor relations campaign at fair value of $175,000.

During the period ended August 31, 2015, the Company issued 100,000 preferred shares to 1 shareholder at fair value of $18,000, a related party of the Company, in connection with services rendered.

As of August 31, 2016, the Company has not granted any stock options and has not recorded any stock-based compensation.

NOTE 7 – LOAN PAYABLE - RELATED PARTIES

During the period ended August 31, 2016 and 2015, advances from a director of the Company were $24,111 and $Nil, respectively. The amounts are unsecured, non-interest bearing and are due on demand. During the same period, the Company made repayments of $99,643 to a director.

During the period ended August 31, 2016 and 2015, advances from related parties were $43,934 and $294,972, respectively. During the period ended August 31, 2014, advances from related parties totaled $183,481. The amounts are unsecured, non-interest bearing and are due on demand. During the same period, the Company made repayments of $63,900 to related parties; of this amount of $60,700 was paid in cash and $3,200 in common shares of the Company.

During the period ended August 31, 2016 and 2015, management fees totaling $216,000 and $Nil, respectively, where accrued as payable to two directors of the Company.

NOTE 8 – RESTATEMENTS

During the year ended August 31, 2016, accounting errors were discovered that required a restatement of amounts previously reported, related to loan payable that was issued against a finder's fee incurred. The loan payable was amended, and the terms revised to a convertible note payable. The loan payable and its subsequent amendment to a convertible note payable were not reported during the year ended August 31, 2015. This error resulted in changes to the convertible note, derivative liability, accretion expense, finder's fee expense, interest expense, finance costs, and the change in fair value of derivative liability. As a result of correcting these errors, the Company's net loss increased by $157,923 for the year ended August 31, 2015.

NOTE 8 – RESTATEMENTS – CONTINUED

BALANCE SHEET

	August 31, 2015			
ASSETS	**Originally Stated**	**Adjustments**	**Note**	**Restated**
CURRENT ASSETS				
Cash	$ 2,349			$ 2,349
Loans receivable	45,800			45,800
Deposits	39,303			39,303
Total Current Assets	**87,452**			**87,452**
Mineral property investment	326,969			326,969
TOTAL ASSETS	**$ 414,421**			**$ 414,421**
LIABILITIES AND STOCKHOLDER'S EQUITY (DEFICIT)				
CURRENT LIABILITIES				
Accounts payable and accrued liabilities	$ 214,513			$ 214,513
Loans payable – related party	478,453			478,453
Convertible note – related party	103,762			103,762
Convertible note, net of unamortized discount	70,936	13,328 + 2,443	b	86,707
Derivative liability	429,535	146,204 – 4,052	a, c	571,687
TOTAL LIABILITIES	**1,297,199**	**157,923**		**1,455,122**
STOCKHOLDERS' EQUITY (DEFICIT)				
Capital Stock				
Authorized				
250,000,000 shares of common stock, $0.001 par valueIssued and outstanding 126,126,678 shares (89,100,000 shares outstanding as at August 31, 2015)	89,200			89,200
1,000,000 shares of preferred stock, $0.001 par value Issued and outstanding 100,000 shares (1,000,000 as at August 31, 2015)				
Additional paid in capital	626,098			626,098
Accumulated deficit	(1,598,076)	(157,923)		(1,755,999)
TOTAL STOCKHOLDERS' EQUITY (DEFICIT)	**(882,778)**	(157,923)		**(1,040,701)**
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	**$ 414,421**			**$ 414,421**

Notes:

a. Record issuance of convertible note
b. Record accretion and accrue interest
c. Mark-to market convertible note

NOTE 8 – RESTATEMENTS – CONTINUED

CONDENSED CONSOLIDATED STATEMENT OF OPERATIONS

	August 31, 2015			
	Originally Stated	Adjustments	Note	Restated
REVENUE				
Total Revenue	$ 0			$ 0
Gross Profit	**0**			**0**
MINERAL PROPERTY OPERATIONS				
Acquisition expenses	(37,556)			(37,556)
Exploration expenses	15,713			15,713
Total Mineral Property Operations	(21,843)			(21,843)
EXPENSES				
Accretion	72,001	13,328	b	85,329
Consulting fees	128,451			128,451
Filling fees	15,923			15,923
Finder's fees	34,925	78,678	a	113,603
Management fees	241,500			241,500
Office & general	70,806			70,806
Professional fees	306,925			306,925
Public relations	180,452			180,452
Total Expenses	**1,050,983**	**92,006**		**1,142,989**
Net Loss	**(1,029,140)**			**(1,121,146)**
Interest expense	(46,669)	(2,443)	b	(49,112)
Finance costs	(238,472)	(67,526)	a	(305,998)
Change in fair value of derivative liability	12,301	4,052	c	16,353
Write-down of accounts payable	11,285			11,285
Total Other Expense	(261,555)	(65,917)		(327,472)
Net Loss	**$ (1,290,695)**	**$ (157,923)**		**$ (1,448,618)**
BASIC AND DILUTED LOSS PER COMMON SHARE	**$ 0.01**			**$ 0.01**
WEIGHTED AVERAGE NUMBER OF COMMON SHARES OUTSTANDING	**88,446,164**			**88,446,164**
BASIC AND DILUTED LOSS PER PREFERRED SHARE	**$ 0.00**			**$ 0.00**
WEIGHTED AVERAGE NUMBER OF PREFERRED SHARES OUTSTANDING	**99,452**			**99,452**

Notes:

a. Record issuance of convertible note
b. Record accretion and accrue interest
c. Mark-to market convertible note

NOTE 8 – RESTATEMENTS – CONTINUED

CONSOLIDATED STATEMENT OF STOCKHOLDERS' EQUITY (DEFICIT)

	Common Stock		Preferred Stock							
	Number of shares	Amount $	Number of shares	Amount $	Additional Paid-in Capital $	Share Subscriptions Receivable $	Accumulated Deficit Originally Stated $	Adjustments $	Notes $	Total $
Balance at inception – February 18, 2010	-	-	-	-	-	-	-			-
Founders shares, issued for cash	10,000,000	10,000	-	-	-	(10,000)	-			-
Net Loss to August 31, 2010	-	-	-	-	-	-	(29,400)			(29,400)
Balance, August 31, 2010	10,000,000	10,000	-	-	-	(10,000)	(29,400)			(29,400)
Subscription Received	-	-	-	-	-	10,000	-			10,000
Common stock issued for cash	40,000,000	40,000	-	-	-	-	-			40,000
Net loss for the year ended August 31, 2011	-	-	-	-	-	-	(18,939)			(18,939)
Balance, August 31, 2011	50,000,000	50,000	-		-	-	(48,339)			1,661
Net loss to August 31, 2012	–	–	–	–	-	-	(28,109)			(28,109)
Balance, August 31, 2012	50,000,000	50,000	-	-	-	-	(76,448)			(26,448)
Sale of common stock 18,000,000 common shares at $0.001 par value	18,000,000	18,000	-	-	-	-	-			18,000
Imputed Interest	-	-	-	-	2,035	-	-			2,035
Net loss for the year ended August 31, 2013	-	-	-	-	-	-	(47,901)			(47,901)
Balance, August 31, 2013	68,000,000	68,000	-	-	2,035	-	(124,349)			(54,314)
15,750,000 common shares at $0.001 par value	15,750,000	15,750	-	-	311,219	-	-			326,969
Net loss for the year ended August 31, 2014	-	-	-	-	-	-	(183,032)			(183,032)
Balance, August 31, 2014	83,750,000	83,750	-	-	313,254	-	(307,381)			89,623
Shares issued for services	350,000	350	1,000,000	100	192,550	-	-			193,000
Shares issued in deposit	5,000,000	5,000	-	-	-	-	-			5,000
Convertible debt discount	-	-	-	-	99,630	-	-			99,630
Gain on repurchase of convertible note	-	-	-	-	20,664	-	-			20,664
Net loss for the year ended August 31, 2015	-	-	-	-	-	-	(1,290,695)	(157,923)	a	(1,448,618)
Balance, August 31, 2015	**89,100,000**	**89,100**	**1,000,000**	**100**	**626,098**	**-**	**(1,598,076)**	**(157,923)**		**(1,755,999)**

Notes:

a. Record issuance of convertible note

NOTE 8 – RESTATEMENTS – CONTINUED

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

August 31, 2015

	Originally Stated	Adjustments	Note	Restated
OPERATING ACTIVITIES				
Net Loss	$ (1,290,695)	$ (157,923)	a, b, c	$ (1,448,618)
Accretion related to convertible note	72,001	13,328	b	85,329
Debt discount related to convertible note	(35,478)			(35,478)
Finance costs	238,472	67,526	a	305,998
Accrued interest on convertible note	11,544	2,443	b	13,987
Loss on derivative liability	(12,301)	(4,052)	c	(16,353)
Loss on repurchase of convertible note	20,664			20,664
Shares issued for services	193,000			193,000
Write-down of accounts payable	(11,285)			(11,285)
Adjustments to reconcile Net Income (Loss) to netCash used in operating activities:				
Loans Receivable	(45,800)			(45,800)
Deposits	(8,798)			(8,798)
Provisions	(55,000)			(55,000)
Accounts Payable	189,566			189,566
NET CASH USED INOPERATING ACTIVITIES	**(734,110)**	**(78,678)**		**(812,788)**
FINANCING ACTIVITIES				
Convertible debt – related party	170,000			170,000
Convertible debt	306,875	78,678	a	385,553
Payments on convertible notes	(47,250)			(47,250)
Loans from related party	304,972			304,972
NET CASH PROVIDED BY FINANCING ACTIVITIES	**734,597**	**78,678**		**813,275**
NET INCREASE IN CASH	**487**			**487**
CASH, BEGINNING OF PERIOD	**1,862**			**1,862**
CASH, END OF PERIOD	**$ 2,349**			**$ 2,349**

Notes:

a. Record issuance of convertible note
b. Record accretion and accrue interest
c. Mark-to market convertible note

NOTE 9 – SUBSEQUENT EVENTS

1. On September 12, 2016, the Company amended its authorized capital by increasing the number of authorized common shares from 250,000,000 common shares with a par value of $0.001 per common share to 1,500,000,000 common shares with a par value of $0.001 per common share. The amendment was passed by a majority of the Company's shareholders on September 9, 2016.
2. Subsequent to August 31, 2016, the Company issued 219,444,444 common shares to three directors in compensation for their services to August 31, 2016. The fair value of these shares was deemed to be $395,000.
3. Subsequent to August 31, 2016, the Company issued 220,000,000 common shares to Percana pursuant to the amended agreement outlined in Note 4. The fair value of these shares was deemed to be $220,000.
4. Subsequent to August 31, 2016, the Company issued 25,000,000 common shares in connection with services rendered. The fair value of these shares was $75,000.
5. Subsequent to August 31, 2016, the Company issued 40,000,000 common shares in connection with the conversion of a related party convertible note with a face value of $100,000.
6. Subsequent to August 31, 2016, the Company issued 40,000,000 common shares in connection with debt repayment to a related party in the amount of $40,000.
7. Subsequent to August 31, 2016, the Company issued 110,000 preferred shares to a director in compensation for their services to August 31, 2016.
8. On October 31, 2016, the Company closed an offering and offered 3,343,340 common shares for gross proceeds of $98,300.

Item 9. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURE

On August 13, 2015, the Company dismissed David A. Aronson, CPA, PA as the Company's principal accountant and auditor. The auditor's reports on the financial statements for either of the past two years contained no adverse opinion or disclaimer of opinion, nor were they qualified or modified as to uncertainty, audit scope, or accounting principles. The Company's Board of Directors approved this dismissal.

On or about August 13, 2015, the Company's Board of Directors approved the engagement of Anton & Chia LLC as its principal accountant to audit the Company's financial statements. During the Company's two most recent fiscal years or subsequent interim period, the Company has not consulted with Anton & Chia LLC regarding the application of accounting principles to a specific transaction, either completed or proposed, or the type of audit opinion that might be rendered on the Company's financial statements. Neither has Anton & Chia LLC provided advice to the Company, either written or oral, that has been deemed an important factor considered by the Company in reaching a decision as to its accounting, auditing or financial reporting.

There were no disagreements with our accountants related to accounting principles or practices, financial statement disclosure, internal controls or auditing scope or procedure during the two fiscal years and subsequent interim periods.

Item 9A. CONTROLS AND PROCEDURES

Evaluation of Disclosure Controls and Procedures

Our management is responsible for establishing and maintaining adequate internal control over financial reporting. Responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of control procedures. The objectives of internal control include providing management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of consolidated financial statements in conformity with accounting principles generally accepted in the United States. Our management, including our chief executive officer and chief financial officer, assessed the effectiveness of our internal control over financial reporting as of August 31, 2016. In making this assessment, our management used the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission ("COSO") in *Internal Control-Integrated Framework*. Our management, including our chief executive officer and chief financial officer, has concluded that, as of August 31, 2015, our internal control over financial reporting was not effective in providing reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with US generally accepted accounting principles. Our management reviewed the results of their assessment with our board of directors.

This annual report does not include an attestation report of our company's registered public accounting firm regarding internal control over financial reporting. Management's report was not subject to attestation by our company's registered public accounting firm pursuant to temporary rules of the Securities and Exchange Commission that permit our company to provide only management's report in this annual report.

Inherent Limitations on Effectiveness of Controls

Internal control over financial reporting has inherent limitations which include but is not limited to the use of independent professionals for advice and guidance, interpretation of existing and/or changing rules and principles, segregation of management duties, scale of organization, and personnel factors. Internal control over financial reporting is a process that involves human diligence and compliance and is subject to lapses in judgment and breakdowns resulting from human failures. Internal control over financial reporting also can be circumvented by collusion or improper management override. Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements on a timely basis, however these inherent limitations are known features of the financial reporting process and it is possible to design into the process safeguards to reduce, though not eliminate, this risk. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. Projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Changes in Internal Control over Financial Reporting

There have been no changes in our internal controls over financial reporting that occurred during the year ended August 31, 2014 that have materially or are reasonably likely to materially affect, our internal controls over financial reporting.

Item 9B. OTHER INFORMATION

None.

PART III

Item 10. DIRECTORS, EXECUTIVE OFFICERS AND CORPORATE GOVERNANCE

Directors and Executive Officers

All directors of our company hold office until the next annual meeting of the security holders or until their successors have been elected and qualified. The officers of our company are appointed by our board of directors and hold office until their death, resignation or removal from office.

On November 1, 2016, Mr. Guil Rivera was removed as a director of the Company.

Our directors and executive officers, their ages, positions held, and duration as such, are as follows:

Name	Age	Position
Mr. James Robert Todhunter	64	President, CEO & Director
Mr. Gregorio Formoso	52	Secretary, Treasurer, CFO & Director
Dr. Carlos Arias Eguiguren	54	Director

James Robert Todhunter, President, CEO, Director

Mr. Todhunter has been our President, Chief Executive Officer and a Director since September 18, 2014. From 2007 to present, Mr. Todhunter has been a director or officer of Percana Mining Corp, a private company. He has accrued a monthly fee of $15,000 per month since September 1, 2014.

Gregorio Formoso, Secretary, Treasurer, CFO, Director

Mr. Formoso has been our sole officer and a director since our inception on February 18, 2010. He is responsible for directing the focus of our operations as well as handling our day to day operations including sourcing new customers as well as locating suppliers and consultants that we need to contract. From 2010 through the present, Mr. Formoso has been the Vice President for Operations at PharmaCanada, Inc., a provider of early cancer detection technology in the Philippines. As VP for Operations, he was instrumental in setting up the first quantitative cytology laboratory in the Philippines, which uses a new proprietary technology from Canada. This included sourcing all the essential equipment, materials and supplies to operate the laboratory and establishing an effective and efficient process for the distribution and retrieval of specimen collection kits between the central laboratory and partner hospitals, clinics and diagnostic centers. From 2006 to 2010, he was President and COO of Asialink Business Process Outsourcing, Inc., a provider of outsourced payroll services to companies in the Philippines. He is also a Director and Vice President at Sherpa Global Supply Chain Solutions Center, Inc., a consultancy and learning center, specializing in Logistics and Supply Chain Management, that he helped set up in 2009.

Prior to these, Greg developed a career in logistics and supply chain management, occupying various management positions over a span of 23 years in the different units of San Miguel Corporation, the largest food, beverage and packaging materials conglomerate in the Philippines.

Gregorio Formoso was employed at San Miguel Corporation ("SMC") for over 23 years, including 10 years of holding various managerial positions in the beverage business. In 1999, he was involved in the acquisition and integration of Sugarland Beverage Corporation into SMC's non-liquor business. He was also involved in new package development where he became familiar with SMC's glass business, where he still maintains a number of contacts. After leaving SMC in 2007, he was involved in the start-up of a Business Process Outsourcing company, offering outsourced payroll. In 2011, he was instrumental in the start-up of a company offering innovative early cancer detection technology (the first in the Philippines and in Asia).

In 2010, Mr. Formoso was influential convincing Alice Raval-Ventura to look for joint venture partners for the further development and operation of the Raval mining claims. He was responsible for initiating and developing the transaction proposal.

All of Mr. Formoso's extensive experience outlined above led to our decision he should serve as our director.

Mr. Formoso will remain as our officer until he resigns or is replaced. He will serve as a director for a one-year term or until his successor is elected and qualified or until his earlier resignation or removal.

Dr. Carlos Arias Eguiguren, Director

Dr. Arias has sustained a long and distinguished career in the mining industry throughout the world. Dr. Arias is also a lawyer specializing in mining law. He was formally educated in Ecuador where he received a law degree in 1989 and later a doctorate in law in 2000. He received his Master's Degree in International Business Legal Studies (IBLS) in 1993 from the University of Exeter in the United Kingdom, followed by a diploma in transactional contracts from the International Development Law Institute in Rome, Italy that same year.

Dr. Arias is a former Director of the Ecuadorian Chamber of Mines, serving terms in 1996-1998 and 2001-2005. He has served with several mining companies and has been responsible for important mining projects pertaining to acquisition and development. From 1993-1995, Dr. Arias served as President of Ecuadorian Minerals Corporation (now International Minerals) and was charged with the acquisition and consolidation of the Gaby and Rio Blanco (formerly San Luis) mining projects. From 2001-2004, he served as General Manager of Aurelian Resources, where he was responsible for the acquisition of the La Zarza mining project and the consolidation of 35 concessions into a single 90,000-hectare project. From 2000-2008, Dr. Arias served as General Manager of Avalanche Resources, where he was instrumental in acquiring ten mining concessions in Ecuador and the Alto El Toro gold project in Colombia.

Currently, Dr. Arias serves as Vice President and Director of Fort St. James Nickel Corp. of British Colombia; General Manager of Lateegra Ecuador S.A.; associate of Investbank Corp.; and Executive Director for the Andean Region of OIS & Associates. Additionally, he maintains a busy legal practice, serving as advisor to many corporations.

Identification of Significant Employees

We have no significant employees, other than James Robert Todhunter and Gregorio Formoso.

Family Relationships

There are no family relationships among our officers or directors.

Legal Proceedings

No officer, directors or persons nominated for such positions, promoter or significant employee has been involved in the last ten years in any of the following:

- Any bankruptcy petition filed by or against any business of which such person was a general partner or executive officer either at the time of the bankruptcy or within two years prior to that time;
- Any conviction in a criminal proceeding or being subject to a pending criminal proceeding (excluding traffic violations and other minor offenses);
- Being subject to any order, judgment, or decree, not subsequently reversed, suspended, or vacated, of any court of competent jurisdiction, permanently or temporarily enjoining, barring, suspending or otherwise limiting his involvement in any type of business, securities or banking activities; and
- Being found by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission or the Commodity Futures Trading Commission to have violated a federal or state securities or commodities law, and the judgment has not been reversed, suspended, or vacated.

Audit Committee and Audit Committee Financial Expert

Our company does not have an audit committee or an audit committee financial expert (as defined in Item 407 of Regulation S-K) serving on its Board of Directors. All current members of the Board of Directors lack sufficient financial expertise for overseeing financial reporting responsibilities. Our company has not yet employed an audit committee financial expert on its Board due to the inability to attract such a person.

Our company intends to establish an audit committee of the board of directors, which will consist of independent directors. The audit committee's duties will be to recommend to our company's board of directors the engagement of an independent registered public accounting firm to audit our company's financial statements and to review our company's accounting and auditing principles. The audit committee will review the scope, timing and fees for the annual audit and the results of audit examinations performed by the internal auditors and independent registered public accounting firm, including their recommendations to improve the system of accounting and internal controls. The audit committee will at all times be composed exclusively of directors who are, in the opinion of our company's board of directors, free from any relationship which would interfere with the exercise of independent judgment as a committee member and who possess an understanding of financial statements and generally accepted accounting principles.

Compliance with Section 16(a) of the Securities Exchange Act of 1934

Under Section 16(a) of the Exchange Act, all executive officers, directors, and each person who is the beneficial owner of more than 10% of the common stock of a company that files reports pursuant to Section 12 of the Exchange Act of 1934, are required to report the ownership of such common stock, options, and stock appreciation rights (other than certain cash only rights) and any changes in that ownership with the Securities and Exchange Commission. The Company has evaluated all relevant Section 16(a) filings and has determined that the company is compliant with this section to the best of its knowledge.

Item 11. EXECUTIVE COMPENSATION

The particulars of the compensation paid to the following persons:

- our principal executive officer;
- each of our two most highly compensated executive officers who were serving as executive officers at the end of the years ended August 31, 2016 and August 31, 2015,

who we will collectively refer to as the named executive officers of our company, are set out in the following summary compensation table, except that no disclosure is provided for any named executive officer, other than our principal executive officers, whose total compensation did not exceed $100,000 for the respective fiscal year:

SUMMARY COMPENSATION TABLE

Name and Principal Position	Year	Salary ($)	Bonus ($)	Stock Awards ($)(1)	Option Awards ($)(1)	Non-Equity Incentive Plan Compensation ($)	Change in Pension Value and Nonqualified Deferred Compensation Earnings ($)	All Other Compensation ($)	Total ($)
James Robert Todhunter	2015	-	-	-	-	-	-	180,000	180,000
President, CEO, Director	2016	-	-	-	-	-	-	180,000	180,000
Gregorio Formoso	2015	-	-	-	-	-	-	-	-
Secretary, Treasurer, Director	2016	-	-	-	-	-	-	-	-
Guil Rivera	2015	-	-	-	-	-	-	36,000	36,000
Director	2016	-	-	-	-	-	-	36,000	36,000

Narrative Disclosure to Summary Compensation Table

There are no employment contracts, compensatory plans or arrangements, including payments to be received from our company with respect to any executive officer, that would result in payments to such person because of his or her resignation, retirement or other termination of employment with our company, or its subsidiaries, any change in control, or a change in the person's responsibilities following a change in control of our company.

Stock Option Plan

Currently, we do not have a stock option plan in favor of any director, officer, consultant or employee of our company.

Stock Options/SAR Grants

During our fiscal year ended August 31, 2016 there were no options granted to our named officers or directors.

Outstanding Equity Awards at Fiscal Year End

No equity awards were outstanding as of the year ended August 31, 2016.

Option Exercises

During our fiscal year ended August 31, 2016 there were no options exercised by our named officers.

Compensation of Directors

We do not have any agreements for compensating our directors for their services in their capacity as directors, although such directors are expected in the future to receive stock options to purchase shares of our common stock as awarded by our board of directors.

We have determined that none of our directors are independent directors, as that term is used in Item 7(d)(3)(iv)(B) of Schedule 14A under the Securities Exchange Act of 1934, as amended, and as defined by Rule 4200(a)(15) of the NASDAQ Marketplace Rules.

Pension, Retirement or Similar Benefit Plans

There are no arrangements or plans in which we provide pension, retirement or similar benefits for directors or executive officers. We have no material bonus or profit sharing plans pursuant to which cash or non-cash compensation is or may be paid to our directors or executive officers, except that stock options may be granted at the discretion of the board of directors or a committee thereof.

Indebtedness of Directors, Senior Officers, Executive Officers and Other Management

None of our directors or executive officers or any associate or affiliate of our company during the last two fiscal years, is or has been indebted to our company by way of guarantee, support agreement, letter of credit or other similar agreement or understanding currently outstanding.

Item 12. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT AND RELATED STOCKHOLDER MATTERS

Security Ownership of Certain Beneficial Owners and Management

The following tables set forth the ownership, as of the date of this Prospectus, of our common stock by each person known by us to be the beneficial owner of more than 5% of our outstanding common stock, our directors, and our executive officers and directors as a group. To the best of our knowledge, the persons named have sole voting and investment power with respect to such shares, except as otherwise noted. There are not any pending or anticipated arrangements that may cause a change in control.

The information presented below regarding beneficial ownership of our voting securities has been presented in accordance with the rules of the Securities and Exchange Commission and is not necessarily indicative of ownership for any other purpose. Under these rules, a person is deemed to be a "beneficial owner" of a security if that person has or shares the power to vote or direct the voting of the security or the power to dispose or direct the disposition of the security. A person is deemed to own beneficially any security as to which such person has the right to acquire sole or shared voting or investment power within 60 days through the conversion or exercise of any convertible security, warrant, option or other right. More than one person may be deemed to be a beneficial owner of the same securities. The percentage of beneficial ownership by any person as of a particular date is calculated by dividing the number of shares beneficially owned by such person, which includes the number of shares as to which such person has the right to acquire voting or investment power within 60 days, by the sum of the number of shares outstanding as of such date plus the number of shares as to which such person has the right to acquire voting or investment power within 60 days. Consequently, the denominator used for calculating such percentage may be different for each beneficial owner. Except as otherwise indicated below, we believe that the beneficial owners of our common stock listed below have sole voting and investment power with respect to the shares shown. The mailing address for Mr. Arias, Mr. Formoso and Mr. Rivera is Suite 514 VGP Center 6772 Ayala Ave. Makati City, Manila, Philippines.

Shareholders (1)	# of Common Shares	Percentage	# of Preferred Shares	Percentage
Gregorio Formoso	100,026,000	17.3%	-	-
Guil Rivera	100,120,000	17.4%	100,000	47.6%
Carlos Arias	19,444,444	3.4%		
James Robert Todhunter (2)	235,750,000	40.9%	110,000	52.4%
All directors and executive officers as a group	**455,340,444**	**79.0%**	**210,000**	**100.0%**

(1) This table is based upon information derived from our stock records. The shareholder named in this table has sole or shared voting and investment power with respect to the shares indicated as beneficially owned. Applicable percentages are based upon 576,728,348 shares of common stock outstanding as of December 15, 2016, and 210,000 preferred stock outstanding as of December 15, 2016.

(2) Mr. James Robert Todhunter, a Director of the Company, beneficially owns these shares through Percana Mining Corp., a company in which he is a director, owner and has voting control.

Changes in Control

We are unaware of any contract or other arrangement or provisions of our Articles or Bylaws the operation of which may at a subsequent date result in a change of control of our company. There are not any provisions in our Articles or Bylaws, the operation of which would delay, defer, or prevent a change in control of our company.

Item 13. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS, AND DIRECTOR INDEPENDENCE

Except as disclosed herein, no director, executive officer, shareholder holding at least 5% of shares of our common stock, or any family member thereof, had any material interest, direct or indirect, in any transaction, or proposed transaction since the year ended August 31, 2016, in which the amount involved in the transaction exceeded or exceeds the lesser of $120,000 or one percent of the average of our total assets at the year-end for the last three completed fiscal years.

Director Independence

We currently act with three directors. We have determined that two of our directors are "independent directors" as defined in NASDAQ Marketplace Rule 4200(a)(15) and one of our directors is not an "independent directors".

We do not have a standing audit, compensation or nominating committee, but our entire board of directors acts in such capacities. We believe that our members of our board of directors are capable of analyzing and evaluating our financial statements and understanding internal controls and procedures for financial reporting. The board of directors of our company does not believe that it is necessary to have an audit committee because we believe that the functions of an audit committee can be adequately performed by the board of directors. In addition, we believe that retaining an independent director who would qualify as an "audit committee financial expert" would be overly costly and burdensome and is not warranted in our circumstances given the early stages of our development.

Item 14. PRINCIPAL ACCOUNTING FEES AND SERVICES

	Year Ended August 31, 2016	Year Ended August 31, 2015
Audit fees	$ 20,000*	$ 15,325
Audit-related fees	Nil$	Nil$
Tax fees	Nil$	Nil$
All other fees	Nil$	Nil$
Total	$ 20,000	$ 15,325

* Estimate

Our board of directors pre-approves all services provided by our independent auditors. All of the above services and fees were reviewed and approved by the board of directors either before or after the respective services were rendered.

Our board of directors has considered the nature and amount of fees billed by our independent auditors and believes that the provision of services for activities unrelated to the audit is compatible with maintaining our independent auditors' independence.

PART IV

Item 15. EXHIBITS, FINANCIAL STATEMENT SCHEDULES

(a) Financial Statements

(1) Financial statements for our company are listed in the index under Item 8 of this document

(2) All financial statement schedules are omitted because they are not applicable, not material or the required information is shown in the financial statements or notes thereto.

Exhibits

Exhibit Number	Exhibit Description
10.1	Note Purchase Agreement by and among the Company and Tangiers Investment Group, LLC, dated October 28, 2015
10.2	Convertible Promissory Note issued to Tangiers Investment Group, LLC, dated October 28, 2015
10.3	Security Agreement by and among the Company and Tangiers Investment Group, LLC, dated October 28, 2015
10.4	Convertible Promissory Note issued to Auctus Fund LLC, dated August 14, 2015
10.5	Securities Purchase Agreement by and among the Company and Auctus Fund LLC, dated August 14, 2015
10.6	Convertible Promissory Note issued to St. George Investments LLC, dated August 31, 2015
10.7	Securities Purchase Agreement by and among the Company and St. George Investments LLC, dated August 31, 2015
10.8	Convertible Promissory Note issued to EMA Financial, LLC, dated September 17, 2015
10.9	Securities Purchase Agreement by and among the Company and EMA Financial, LLC, dated September 17, 2015
10.10	Convertible Promissory Note issued to Yoshar Trading, LLC, dated January 12, 2016
10.11	Securities Purchase Agreement by and among the Company and Yoshar Trading, LLC, dated January 12, 2016
31.1	Certification of the Chief Executive Officer Pursuant to Rule 13a-14 or 15d-14 of the Exchange Act pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
31.2	Certification of the Chief Financial Officer Pursuant to Rule 13a-14 or 15d-14 of the Exchange Act pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
32.1	Certification of Chief Executive Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
32.2	Certification of Chief Financial Officer pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
EX-101.INS	XBRL Instance Document
EX-101.SCH	XBRL Taxonomy Extension Schema
EX-101.CAL	XBRL Taxonomy Extension Calculation Linkbase
EX-101.LAB	XBRL Taxonomy Extension Label Linkbase
EX-101.PRE	XBRL Taxonomy Extension Presentation Linkbase
EX-101.DEF	XBRL Taxonomy Extension Definition Linkbase

The undersigned registrant hereby undertakes:

1. To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

a) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

b) To reflect in the prospectus any facts or events arising after the effective date of this registration statement, or most recent post-effective amendment, which, individually or in the aggregate, represent a fundamental change in the information set forth in this registration statement; Notwithstanding the forgoing, any increase or decrease in Volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the commission pursuant to Rule 424(b) if, in the aggregate, the changes in the volume and price represent no more than 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement.

c) To include any material information with respect to the plan of distribution not previously disclosed in this registration statement or any material change to such information in the registration statement.

2. That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered herein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

3. To remove from registration by means of a post-effective amendment any of the securities being registered hereby which remain unsold at the termination of the offering.

4. Insofar as indemnification for liabilities arising under the Securities Act may be permitted to officers, directors, and controlling persons pursuant to the provisions above, or otherwise, we have been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act, and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities is asserted our director, officer, or other controlling person in connection with the securities registered, we will, unless in the opinion of our legal counsel the matter has been settled by controlling precedent, submit the question of whether such indemnification is against public policy to a court of appropriate jurisdiction. We will then be governed by the final adjudication of such issue.

5. Each prospectus filed pursuant to Rule 424(b) as part of a Registration statement relating to an offering, other than registration statements relying on Rule 430(B) or other than prospectuses filed in reliance on Rule 430A, shall be deemed to be part of and included in the registration statement as of the date it is first used after effectiveness. Provided; however, that no statement made in a registration statement or prospectus that is part of the registration statement or made in a document incorporated or deemed incorporated by referenced into the registration statement or prospectus that is part of the registration statement will, as to a purchaser with a time of contract of sale prior to such first use, supersede or modify any statement that was made in the registration statement or prospectus that was part of the registration statement or made in any such document immediately prior to such date of first use.

Insofar as indemnification for liabilities arising under the Securities Act may be permitted to our directors, officers and controlling persons pursuant to the provisions above, or otherwise, we have been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act, and is, therefore, unenforceable.

In the event that a claim for indemnification against such liabilities, other than the payment by us of expenses incurred or paid by one of our directors, officers, or controlling persons in the successful defense of any action, suit or proceeding, is asserted by one of our directors, officers, or controlling person sin connection with the securities being registered, we will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification is against public policy as expressed in the Securities Act, and we will be governed by the final adjudication of such issue.

Signatures

Pursuant to the requirements of the Securities Act of 1933, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Henderson, on the December 15, 2016.

Aim Exploration Inc.

By:/s/ James Robert Todhunter
James Robert Todhunter
President, Chief Executive Officer

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates stated.

SIGNATURE	CAPACITY IN WHICH SIGNED	DATE
/s/ James Robert Todhunter James Robert Todhunter	President, Chief Executive Officer	December 15, 2016
/s/ Gregorio Formoso Gregorio Formoso	Secretary, Treasurer, Principal Accounting Officer, Principal Financial Officer and Director	December 15, 2016

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ACCESSION NUMBER: 0001654954-16-004909
CONFORMED SUBMISSION TYPE: 10-K
PUBLIC DOCUMENT COUNT: 50
CONFORMED PERIOD OF REPORT: 20160831
FILED AS OF DATE: 20161215
DATE AS OF CHANGE: 20161215

FILER:

COMPANY DATA:
COMPANY CONFORMED NAME: Aim Exploration Inc.
CENTRAL INDEX KEY: 0001545232
STANDARD INDUSTRIAL CLASSIFICATION: MISCELLANEOUS METAL ORES [1090]
IRS NUMBER: 999999999
STATE OF INCORPORATION: NV
FISCAL YEAR END: 0831

FILING VALUES:
FORM TYPE: 10-K
SEC ACT: 1934 Act
SEC FILE NUMBER: 000-55358
FILM NUMBER: 162054433

BUSINESS ADDRESS:
STREET 1: 170 S GREEN VALLEY PKWY, SUITE 300
CITY: HENDERSON, NEVADA
STATE: X1
ZIP: 89012
BUSINESS PHONE: 1-844-246-7378

MAIL ADDRESS:
STREET 1: 170 S GREEN VALLEY PKWY, SUITE 300
CITY: HENDERSON, NEVADA
STATE: X1
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Exhibit 31.1

Certification Of The Chief Executive Officer - Pursuant to Rule 13a-14 or 15d-14 of the Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

I, James Robert Todhunter, certify that:

1. I have reviewed this Annual Report on Form 10-K of Aim Exploration Inc.

2. Based on my knowledge, this Report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this Report.

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this Report.

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defines in Exchange Act Rules 13a-15(f) and 15(d)-15(f)) for the Registrant and have:

    a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
    b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
    c. Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
    d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's fourth fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):

    a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and
    b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

By: /s/ *James Robert Todhunter*
James Robert Todhunter
President and Chief Executive Officer

December 15, 2016

Exhibit 31.2

Certification Of The Chief Financial Officer - Pursuant to Rule 13a-14 or 15d-14 of the Securities Exchange Act of 1934, as Adopted Pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

I, Gregorio Formoso, certify that:

1. I have reviewed this Annual Report on Form 10-K/A of Aim Exploration Inc.

2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the Registrant as of, and for, the periods presented in this report.

4. I am responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15(d)-15(f)) for the Registrant and have:

   a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the Registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

   b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;

   c. Evaluated the effectiveness of the Registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

   d. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's fourth fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and

5. I have disclosed, based on my most recent evaluation of internal control over financial reporting, to the Registrant's auditors and the audit committee of the Registrant's board of directors (or persons performing the equivalent functions):

   a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the Registrant's ability to record, process, summarize and report financial information; and

   b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the Registrant's internal control over financial reporting.

By: /s/ *Gregorio Formoso*
Gregorio Formoso
Chief Financial Officer, Principal Accounting Officer

December 15, 2016

Exhibit 32.1

Certification Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Annual Report of Aim Exploration Inc., (the "Company") on Form 10-K/A for the year ended August 31, 2016, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, James Robert Todhunter, Chief Executive Officer of the Company certify, pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: */s/ James Robert Todhunter*
James Robert Todhunter
President and Chief Executive Officer

December 15, 2016

Exhibit 32.2

Certification Pursuant to 18 U.S.C. Section 1350 as Adopted Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002

In connection with the Annual Report of Aim Exploration Inc., (the "Company") on Form 10-K/A for the year ended August 31, 2016, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, Gregorio Formoso, Chief Financial Officer of the Company certify, pursuant to 18 U.S.C. Section 1350 as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

1. The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

2. The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the Company.

By: *<u>/s/ Gregorio Formoso</u>*
Gregorio Formoso
Chief Financial Officer, Principal Accounting Officer

December 15, 2016