

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

American Resources Corp

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): September 13, 2019

AMERICAN RESOURCES CORPORATION

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

000-55456
(Commission
File Number)

46-3914127
(I.R.S. Employer
Identification No.)

9002 Technology Lane, Fishers Indiana, 46038
(Address of principal executive offices)

(317) 855-9926
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See: General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))
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Item 8.01 Other Events.

On September 13, 2019, American Resources Corporation (or the "Company") issued a press release announcing an update on the Company's Carnegie 2 mine development plan.

The information presented in Item 8.01 of this Current Report on Form 8-K and Exhibit 99.1 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, unless the Company specifically states that the information is to be considered "filed" under the Exchange Act or specifically incorporates it by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act.

A copy of the press release is attached as Exhibit 99.1 hereto and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are attached hereto and filed herewith.

ExhibitNo.

Description

[99.1](#)

Press Release Dated September 13, 2019

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Resources Corporation

Date: September 13, 2019

By: /s/ Mark C. Jensen

Mark C. Jensen
Chief Executive Officer

American Resources Corporation Provides Update on Carnegie 2 Metallurgical Carbon Mine Development

September 13, 2019 | Source: American Resources Corporation

FISHERS, INDIANA / ACCESSWIRE / September 13, 2019 / American Resources Corporation (NASDAQ: [AREC](#)), a supplier of raw materials to the rapidly growing global infrastructure marketplace, announced today an update on the Company's Carnegie 2 mine development plan. The Carnegie 2 mine is a metallurgical carbon mine located in Pike County, Kentucky, which is approximately five miles from the Company's McCoy Elkhorn complex. Carnegie 2 accesses the same boundary of high vol A/B carbon, an essential ingredient in the steelmaking process, as the Company's Carnegie 1 mine, both within the Lower Alma seam.

American Resources has been developing Carnegie 2 over the past year with the expectation of using a portion of the capital raised from the Company's August 23, 2019 equity financing to complete the mine 's development and bring into production. The Company is pleased to announce that significant progress has been made and estimates development work to be completed in 6-7 weeks.

Once complete, it is anticipated that American Resources will utilize a contract relationship who is already working for the company to operate the Carnegie 1 deep mine. American Resources estimates production to begin at Carnegie 2 in mid-to-late November, and once producing, the Company expects Carnegie 2 to produce an estimated 8,000 to 10,000 salable tons per month.

"We are proud of the progress our development team at Carnegie 2 has made to date," stated Mark Jensen, Chairman and CEO of American Resources Corporation. "We are also very excited about the addition of Carnegie 2 in supplementing our overall metallurgical carbon production, which will allow us to enhance our blending capabilities and provide a premium product to our customers. The quality of our Carnegie carbon enables us to expand the metallurgical carbon sales price and volumes, further increasing the company's revenues and margins."

As in the past, all production at the Carnegie mines will be trucked to the company's McCoy Elkhorn facility to be processed and loaded onto rail. Additionally, the enhanced production will give American Resources the ability to blend the carbon from its Carnegie mines with other metallurgical production at McCoy Elkhorn to offer its customers a very attractive high vol metallurgical carbon product. As a result of the increased tonnage, the fixed operating costs at the McCoy Elkhorn processing and load out complex will further be reduced on a per ton basis, providing further margin expansion.

American Resources Corporation continues to focus on its growth objective by efficiently leveraging its large number of core mining permits and through identifying strategic, supplemental acquisitions. The Company is committed to being one of the lowest cost operators in the Central Appalachian basin (CAPP) and throughout all its metallurgical carbon mining, processing, and transportation operations.

About American Resources Corporation

American Resources Corporation is a supplier of raw materials to the rapidly growing global infrastructure marketplace. The company's primary focus is on the extraction, processing, transportation and selling of metallurgical carbon and pulverized coal injection (PCI) to the steel industry. The company operations are based in the Central Appalachian basin of eastern Kentucky and southern West Virginia where premium quality metallurgical products are located.

The company's business model is based on running a streamlined and efficient operation to economically extract and deliver resources to meet its customers' demands. By running operations with low or no legacy costs, American Resources Corporation works to maximize margins for its investors while being able to scale its operations to meet the growth of the global infrastructure market.

Website:

<http://www.americanresourcescorp.com>

Special Note Regarding Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties, and other important factors that could cause the Company’s actual results, performance, or achievements or industry results to differ materially from any future results, performance, or achievements expressed or implied by these forward-looking statements. These statements are subject to a number of risks and uncertainties, many of which are beyond American Resources Corporation’s control. The words “believes”, “may”, “will”, “should”, “would”, “could”, “continue”, “seeks”, “anticipates”, “plans”, “expects”, “intends”, “estimates”, or similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Any forward-looking statements included in this press release are made only as of the date of this release. The Company does not undertake any obligation to update or supplement any forward-looking statements to reflect subsequent events or circumstances. The Company cannot assure you that the projected results or events will be achieved.

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Source: American Resources Corporation
