

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

American Resources Corp

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest event Reported): March 30, 2021

AMERICAN RESOURCES CORPORATION

(Exact name of registrant as specified in its charter)

Florida
(State or other jurisdiction
of incorporation)

000-55456
(Commission
File Number)

46-3914127
(I.R.S. Employer
Identification No.)

12115 Visionary Way, Suite 174, Fishers Indiana, 46038
(Address of principal executive offices)

(317) 855-9926
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See: General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17CFR240.13e-4(c))
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Item 7.01. Regulation FD Disclosure

On March 30, 2021, American Resources Corporation (or the "Company") issued a press release to provide an update on its Perry County Resources complex and American Carbon division.

On March 31, 2021, American Resources Corporation (or the "Company") issued a press release announcing that the Company has sub-licensed, on a non-exclusive basis, two of its exclusive patents for the production of graphene to Novusterra Inc.

The information presented in Item 7.01 of this Current Report on Form 8-K and Exhibit 99.1 and 99.2 shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, unless the Company specifically states that the information is to be considered "filed" under the Exchange Act or specifically incorporates it by reference into a filing under the Securities Act of 1933, as amended, or the Exchange Act.

A copy of the press releases are attached as Exhibit 99.1, 99.2 and 99.3 hereto and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits.

The following exhibits are attached hereto and filed herewith.

Exhibit No.	Description
99.1	Press Release Dated March 30, 2021
99.2	Press Release Dated March 31, 2021

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

American Resources Corporation

Date: March 31, 2021

By: /s/ Mark C. Jensen

Mark C. Jensen
Chief Executive Officer



American Resources Corporation Provides Update on Perry County Resources Complex and American Carbon Division

Company recommences shipments of carbon from PCR complex

PCR mine has implemented expansion to utilize three continuous miners with plan to utilize a total of five

PCR complex will employ over 170 workers when fully ramped under its low-cost operating model

March 30, 2021 | **Source:** American Resources Corporation

FISHERS, INDIANA / ACCESSWIRE / March 30, 2021 / American Resources Corporation (NASDAQ:[AREC](#)) (“American Resources” or the “Company”), a next generation and socially responsible supplier of raw materials to the new infrastructure and electrification marketplace, today provided an operational update of its Perry County Resources (PCR) complex and its American Carbon division.

The Company has commenced shipping specialty stoker carbon to customers for industrial purposes. Additionally, American Resources has begun ramping the production of the PCR mine under its low-cost operating structure and mine plan. The Company is scaling its production utilizing three continuous miners to increase its carbon production for its baseload steel customers and plans to scale its production to utilize a total of five continuous miners throughout the year.

Tarlis Thompson, Chief Operating Officer of American Resources Corporation commented, “These shipments from Perry County Resources represent our first since idling and restructuring the complex during the midst of the COVID-19 pandemic. We are very excited to bring the complex back online to showcase our efficient low-cost structure, supply our customers with a high-quality, stable product and bring stable well-paying jobs back to this region.”

The PCR complex has been restructured under American Resources operating strategy to reduce legacy liabilities, streamline operations to focus on efficiencies, safety and environmentalism and reposition its assets to leverage the needs of a more modern-day economy. The PCR complex is well-positioned to be one of the most competitive complexes in the region and will employ over 170 workers with stable well-paying jobs as it reached its targeted capacity of 1.0 – 1.5 million tons of carbon per annum.

Additionally, the Company has deployed a development and maintenance crew to its McCoy Elkhorn (MEC) complex to prepare the complex to be brought back online. The crew is performing maintenance work at its Carnegie 1 mine and Bevins Branch processing facility as well as development work at its Carnegie 2 mine. The Carnegie mines will serve as the Company’s baseload production at its McCoy Elkhorn complex able to produce 350,000 – 500,000 of high-quality metallurgical carbon for the domestic and international steel making markets. The Company will then look to further scale the production of its MEC by bringing additional capacity online. American Resources expects its McCoy Elkhorn complex to add an additional 140 initial jobs to the region through the operations of its Carnegie mines and Bevins Branch processing facility. Maintenance and development capital expenditures at MEC is expected to be approximately \$1.2 million. The Company is currently evaluating the carbon and steel markets to commence operations at MEC during the second-to-third quarter of 2021.

American Resources continues to focus on running efficient streamlined operations in being a new-aged supplier of raw materials to the infrastructure and electrification marketplace in the most sustainable of ways. By operating with low or no legacy costs and having one of the largest and most innovative growth pipelines in the industry, American Resources Corporation works to maximize value for its investors by positioning its large asset base to best fit a new-aged economy, while being able to scale its operations to meet the growth of the markets it serves.

About American Resources Corporation

American Resources Corporation is a next-generation, environmentally and socially responsible supplier of high-quality raw materials to the new infrastructure market. The Company is focused on the extraction and processing of metallurgical carbon, an essential ingredient used in steelmaking, critical and rare earth minerals for the electrification market, and reprocessed metal to be recycled. American Resources has a growing portfolio of operations located in the Central Appalachian basin of eastern Kentucky and southern West Virginia where premium quality metallurgical carbon and rare earth mineral deposits are concentrated.

American Resources has established a nimble, low-cost business model centered on growth, which provides a significant opportunity to scale its portfolio of assets to meet the growing global infrastructure and electrification markets while also continuing to acquire operations and significantly reduce their legacy industry risks. Its streamlined and efficient operations are able to maximize margins while reducing costs. For more information visit americanresourcescorp.com or connect with the Company on [Facebook](#), [Twitter](#), and [LinkedIn](#).

Special Note Regarding Forward-Looking Statements

This press release contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve known and unknown risks, uncertainties, and other important factors that could cause the Company’s actual results, performance, or achievements or industry results to differ materially from any future results, performance, or achievements expressed or implied by these forward-looking statements. These statements are subject to a number of risks and uncertainties, many of which are beyond American Resources Corporation’s control. The words “believes”, “may”, “will”, “should”, “would”, “could”, “continue”, “seeks”, “anticipates”, “plans”, “expects”, “intends”, “estimates”, or similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such identifying words. Any forward-looking statements included in this press release are made only as of the date of this release. The Company does not undertake any obligation to update or supplement any forward-looking statements to reflect subsequent events or circumstances. The Company cannot assure you that the projected results or events will be achieved.

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American Resources Corporation Sub-Licenses Graphene Patents To Development Partner for Energy Storage Development

Sub-licensee goal to further develop graphene patents for the commercialization focusing initially on energy storage applications.

American Carbon Materials, our joint venture partner, will receive 50% of operating income from sale of graphene from development partnership.

American Resources receives class A common stock and class B common stock in development partner with plan to distribute series A to underlying shareholders.

March 31, 2021 | **Source:** American Resources Corporation

FISHERS, INDIANA / ACCESSWIRE / March 31, 2021 / American Resources Corporation (NASDAQ:[AREC](#)) ("American Resources" or the "Company"), a next generation and socially responsible supplier of raw materials to the new infrastructure and electrification marketplace, today announced that it has sub-licensed on a non-exclusive basis two of its exclusive patents for the production of graphene to Novusterra Inc. ("Novusterra") for an equity stake in Novusterra and a portion of future cash flows from the sale of graphene from that entity.

Novusterra is a privately-held, Florida-based company focused on acquiring and developing technologies specific to the electrification market, including rare earth element (REE) deposits, processing facilities and technologies as well as energy storage technologies. Novusterra is looking to initially raise a minimum of \$5 million to fund the initial development and commercialization of the specific non-exclusive sublicenses for the production of graphene in next-generation battery and energy storage technology.

Mark Jensen, Chairman and CEO of American Resources Corporation commented, "As with all of our assets, we are always trying to find ways to maximize value for our shareholders. Our suite of patents and technologies are no different. We are excited to work with third parties to help drive value to our shareholders through the monetization of our patents. Graphene is an exciting technology where we can use carbon fines produced from our mining operation in Central Appalachia as the primary feedstock source, and believe the technology will bring innovation to the energy storage and electrification marketplaces. We are excited to work with Novusterra in this venture that not only can provide American Resources a customer for its carbon fines and upside to our shareholders, but also provide new innovative jobs for the local community."

Pursuant to the non-exclusive sublicense agreement, American Resources will receive an equity stake representing approximately a 50% equity in Novusterra in the form of Class A and Class B common stock. Additionally, American Resources' subsidiary, Advanced Carbon Materials, LLC (ACM) will receive 50% of the operating income from the future sales of graphene by Novusterra.

American Resources anticipates distributing the Class A Common Stock it receives in Novusterra in the form of a dividend to existing shareholders of American Resources Corporation common stock. The Company anticipates naming a record date within the next 120 days for such distribution concurrent with Novusterra completing its initial equity raise for the development and commercialization of the technology.

American Resources Corporation, with its three divisions, American Carbon, American Rare Earth and American Metals is built to leverage the growth of infrastructure and electrification markets that are predicted to see significant expansion over the next decade. The current administration in United States has stated its intention to advance a green economy, which will require substantial infrastructure redevelopment and a significant spend on U.S. produced steel as well as growth in the electric vehicle fleet.

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