

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

American Resources Corp

Form: 4

Date Filed: 2020-06-24

Corporate Issuer CIK: 1590715

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Sauve Thomas M. <small>(Last) (First) (Middle)</small> PO BOX 606 <small>(Street)</small> FISHERS, IN 46038 <small>(City) (State) (Zip)</small>			2. Issuer Name and Ticker or Trading Symbol American Resources Corp [AREC]			3. Date of Earliest Transaction (Month/Day/Year) 06/23/2020			4. If Amendment, Date Original Filed (Month/Day/Year)			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)							
			Code	V	Amount	(A) or (D)	Price										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Date Exercisable	Expiration Date						
Convertible Debt	\$ 1.05	06/23/2020		P	\$ 800		(1) (1)	Class A Common Stock	762	\$ 1.05	4,462,452	I	beneficially owned through Westside Advisors LLC, of which reporting person owns 40.0%
Warrant	\$ 1.50	06/23/2020		P	80	06/23/2020	06/23/2022(2)	Class A Common Stock	80	\$ 1.50	4,462,452	I	beneficially owned through Westside Advisors LLC, of which reporting person owns 40.0%

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sauve Thomas M. PO BOX 606 FISHERS, IN 46038	X	X	President	

Signatures

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Convertible debt convertible into Class A Common Shares of American Resources Corporation at \$1.05 per share at discretion of holder. Convertible debt matures in 24 months.

(2) Warrant exercisable into Class A Common Stock of American Resources Corporation at an exercise price of \$1.50 per share any time up until the expiration date at discretion of the holder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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						Date Exercisable	Expiration Date							
				Code	V	(A)	(D)	Title	Amount or Number of Shares					
Convertible Debt	\$ 1.05	06/23/2020		P	\$ 800		(1)	(1)	Class A Common Stock	762	\$ 1.05	4,462,452	I	beneficially owned through Westside Advisors LLC, of which reporting person owns 40.0%
Warrant	\$ 1.50	06/23/2020		P	80	06/23/2020	06/23/2022	(2)	Class A Common Stock	80	\$ 1.50	4,462,452	I	beneficially owned through Westside Advisors LLC, of which reporting person owns 40.0%

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Sauve Thomas M. PO BOX 606 FISHERS, IN 46038	X	X	President	

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(1) Convertible debt convertible into Class A Common Shares of American Resources Corporation at \$1.05 per share at discretion of holder. Convertible debt matures in 24 months.

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