

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

American Resources Corp

Form: 4

Date Filed: 2021-04-29

Corporate Issuer CIK: 1590715

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jensen Mark C. (Last) (First) (Middle) PO BOX 606 (Street) FISHERS, IN 46038 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol American Resources Corp [AREC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Mark C. Jensen
3. Date of Earliest Transaction (Month/Day/Year) 04/28/2021		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	04/28/2021		M		5,419 (1)	A	\$ 1.05	5,144,896	D	
Class A Common Stock	04/28/2021		M		500 (2)	A	\$ 1.50	5,144,896	D	
Class A Common Stock	04/28/2021		M		14,101 (3)	A	\$ 1.05	15,430	I	Beneficially owned through Westside Advisors LLC, of which reporting person owns 60.0%
Class A Common Stock	04/28/2021		M		1,329 (4)	A	\$ 1.50	15,430	I	Beneficially owned through Westside Advisors LLC, of which reporting person owns 60.0%
Class A Common Stock								74,551	I	beneficially owned through T Squared Capital LLC, of which reporting person owns 60.0%

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V		(A)	(D)						Date Exercisable
Convertible Debt	\$ 1.05	04/28/2021		C	(7)	\$ 14,806.52 (5)	(6)	(6)	Class A Common Stock	14,101	\$ 1.05	15,430	I	beneficially owned through Westside Advisors LLC, of which reporting person owns 60.0%

Warrant	\$ 1.50	04/28/2021		X ⁽⁸⁾		1,329	06/01/2020	06/01/2022 ⁽⁹⁾	Class A Common Stock	1,329	\$ 1.50	15,430	I	Beneficially owned through Westside Advisors LLC, of which reporting person owns 60.0%
Convertible Debt	\$ 1.05	04/28/2021		C ⁽¹⁰⁾		\$ 5,689.24 ⁽¹²⁾	⁽¹¹⁾	⁽¹¹⁾	Class A Common Stock	5,419	\$ 1.05	5,144,896	D	
Warrant	\$ 1.50	04/28/2021		X ⁽²⁾		500	04/14/2020	04/14/2022 ⁽⁹⁾	Class A Common Stock	500	\$ 1.50	5,144,896	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jensen Mark C. PO BOX 606 FISHERS, IN 46038	X	X	Mark C. Jensen	

Signatures

Mark C. Jensen	04/29/2021
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents conversion of convertible debt held by Reporting Person
- (2) Represents exercise of warrants held by Reporting Person.
- (3) Represents conversion of convertible debt held indirectly by Reporting Person.
- (4) Represents exercise of warrants held indirectly by Reporting Person.
- (5) Represents conversion of convertible debt and accrued interest held indirectly by Reporting Person.
- (6) Convertible debt convertible into Class A Common Shares of American Resources Corporation at \$1.05 per share at discretion of holder. Convertible debt matures earliest on 06/01/2022.
- (7) Entity for which Reporting Person is a beneficial owner converted all of its Convertible Debt and accrued interest held in Issuer.
- (8) Entity for which Reporting Person is a beneficial owner exercised all of its Warrants held in Issuer.
- (9) Warrant exercisable into Class A Common Stock of American Resources Corporation at an exercise price of \$1.50 per share any time up until the expiration date at discretion of the holder.
- (10) Reporting Person converted all of its Convertible Debt and accrued interest held in Issuer.
- (11) Convertible debt convertible into Class A Common Shares of American Resources Corporation at \$1.05 per share at discretion of holder. Convertible debt matures on 04/14/2022.
- (12) Represents conversion of convertible debt and accrued interest held by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Reporting Owner Name / Address	Relationships			
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Jensen Mark C. PO BOX 606 FISHERS, IN 46038	X	X	Mark C. Jensen	

Signatures

Mark C. Jensen	04/29/2021
<small>**Signature of Reporting Person</small>	<small>Date</small>

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