

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

RELM WIRELESS CORP

Form: 4

Date Filed: 2018-05-21

Corporate Issuer CIK: 2186

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden I	nours						
per response	0.5						

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

See Instru	iction 1(b).	•		Învest	ment Comp	any .	Act of 19	940		` ,				
(Print or Type F	Responses)													
Fundament	Address of Repor al Global Inve	estors, LLC		2. Issuer Nam 1347 Proper	e and Ticker o ty Insurance				ıH]	5. Relationship		Person(s) to Is	;)	
4201 CONC		^(First) EET, SUITE 14	(Middle)	 Date of Earlie 05/17/2018 	est Transaction	(Moi	nth/Day/Ye	ear)		Officer (give til	tle below)		(specify below)
	(:	Street)		4. If Amendmen	nt, Date Origina	l File	dMonth/Day/	Year)		6. Individual or			able Line)	
CHARLOTT	ΓΕ, NC 28209	1		,						Form filed by On _X_ Form filed by Mo				
(City) (State) (Zip)			(Zip)		Table	I - No	on-Deriva	tive Se	ecurities	Acquired, Disposed	of, or Bene	ficially Owned		
1.Title of Secu (Instr. 3)	rity		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date	3. Transact , if Code (Instr. 8)	ion	4. Securi or Dispos (Instr. 3,	sed of	. ,	Owned Following F		,	ership Indi	lature of rect eficial
			, ,	(Month/Day/Yea	ar) Code			(A) or Amount (D)		(Instr. 3 and 4)				nership tr. 4)
Common St	tock, \$0.001 p	oar value	05/17/2018		Р		7,710	Α	\$ 7.4394 (6)	432,282 (1) (2)	<u>(3) (5)</u>	I		l 1347 Idings, LP
Common St	tock, \$0.001 p	oar value	05/18/2018		Р		15,000	Α	\$ 7.6713 <u>(7)</u>	3 447,282 <u>(1) (2) 1</u>	<u>(3) (5)</u>	I		l 1347 Idings, LP
Common St	tock, \$0.001 բ	oar value	05/21/2018		Р		20,000	Α	\$ 7.7757 <u>(8)</u>	467,282 (1) (2)	(3) (5)	ı	Hol	l 1347 Idings, LP
Common St	tock, \$0.001 p	oar value								700,687 (1) (2)	<u>(5)</u>	I		ndamental ivist Fund P
Common Si	tock, \$0.001 p	oar value								403,156 (1) (2)	<u>(5)</u>	I	Glo Pai Ma	ndamental obal rtners ster nd, LP
Common St	tock, \$0.001 բ	oar value								5,296 (1) (2) (5)		I	Ass Allo	I Global set ocation nd, Ltd.
Common Si	tock, \$0.001 p	oar value								4,532 (1) (2) (5)		l	Ass Allo Ma	I Global set ocation ster nd, LP
Common St	tock, \$0.001 p	oar value								1,038,409 (1) (2	(5)	I		lantyne ong, Inc.
	ıulative Prefei 25.00 par valu	,								34,620 (4) (5)		I	Glo Pai Ma	ndamental obal rtners ster nd, LP
Reminder: Ren	oort on a separat	e line for each cla	ss of securities be	eneficially owned	directly or indi	rectly	<i>'</i> .							
·				,	,	Po	ersons wl	ot requ	ired to re	the collection of infor espond unless the fo				1474 (9-02)
			Table	II - Derivative S (<i>e.g.</i> , puts, c	ecurities Acquality									
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date, r) any (Month/Day/Yea	4. Transaction , if Code (Instr. 8)	n 5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4, a	of or (D)	6. Date I and Exp (Month/I	Exercis iration Day/Ye	piration	7. Title and Amount of Jnderlying Securities Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)
				Code \	/ (A)	(D)	Exercisa	ble Da	ite	Number of Shares	3	(Instr. 4)	(Instr. 4)	

Reporting Owners

		Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		

Fundamental Global Investors, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	х	Х	
BALLANTYNE STRONG, INC. 11422 MIRACLE HILLS DRIVE SUITE 300 OMAHA, NE 68154	Х	Х	
RELM WIRELESS CORP 7100 TECHNOLOGY DRIVE WEST MELBOURNE, FL 32904			Group Member
Cerminara Kyle C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	Х	х	
Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	Х	Х	
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209		Х	

Signatures

FUNDAMENTAL GLOBAL INVESTORS, LLC, /s/ D. Kyle Cerminara, Chief Executive Officer, Partner and Manager	05/21/2018
∴Signature of Reporting Person	Date
BALLANTYNE STRONG, INC., /s/ D. Kyle Cerminara, Chief Executive Officer	05/21/2018
—Signature of Reporting Person	Date
RELM WIRELESS CORPORATION /s/ William P. Kelly, Executive Vice President and Chief Financial Officer	05/21/2018
—Signature of Reporting Person	Date
/s/ D. Kyle Cerminara	05/21/2018
∴Signature of Reporting Person	Date
/s/ Lewis M. Johnson	05/21/2018
∴Signature of Reporting Person	Date
/s/ Joseph H. Moglia	05/21/2018
∴Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The Reporting Persons beneficially own in the aggregate 2,619,362 shares of Common Stock, which represent approximately 43.8% of the Company's outstanding shares of Common Stock.

 (1) Fundamental Global Investors, LLC may be deemed to be a beneficial owner of the shares of Common Stock that are directly owned by Fundamental Global Partners Master Fund, LP ("FGPM"), FGI Global Asset Allocation Fund, Ltd. ("FGAA"), FGI Global Asset Allocation Master Fund, LP ("FGGM"), Fundamental Activist Fund I, LP ("FAFI"), FGI 1347 Holdings, LP ("FGIH") and Ballantyne Strong, Inc. ("BTN").
- In addition, CWA, of which 50% is owned by Fundamental Global Investors, LLC, holds 64,098 shares of Common Stock for the accounts of individual investors, which represent approximately 1.1% (2) of the Company's outstanding shares of Common Stock. Messrs. Cerminara and Johnson also each hold 3,333 shares of Common Stock and restricted stock units representing the right to receive 6,666 shares of Common Stock.
- (3) RELM Wireless Corporation ("RWC") is the sole limited partner of FGIH. Mr. Cerminara is Chairman of the Board of Directors of RWC and Mr. Johnson is also a director of RWC.
- The Reporting Persons beneficially own in the aggregate 34,620 shares of Preferred Stock, which represent approximately 4.9% of the outstanding shares of Preferred Stock. Fundamental Global (4) Investors, LLC may be deemed to be a beneficial owner of the shares of Preferred Stock that are directly owned by FGPM. In addition, for the accounts of individual investors, CWA, of which 50% is owned by Fundamental Global Investors, LLC, also holds 56,846 shares of Preferred Stock, including 44 shares of Preferred Stock held by Mr. Cerminara in a joint account with his spouse.
- Due to their positions with Fundamental Global Investors, LLC and affiliated entities, Messrs. Cerminara, Lewis M. Johnson and Joseph H. Moglia may be deemed to be beneficial owners of the shares of Common Stock disclosed as directly owned by FGPM, FGAA, FGGM, FAFI and FGIH and the shares of Preferred Stock disclosed as directly owned by FGPM. Due to their positions with BTN, Fundamental Global Investors, LLC and affiliated entities, Messrs. Cerminara and Johnson may be deemed to be beneficial owners of the shares of Common Stock disclosed as directly owned by BTN. Each Reporting Person disclaims beneficial ownership of the shares referred to herein except to the extent of his or its pecuniary interest therein.
- The price reported represents a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.30 to \$7.65. The Reporting Persons undertake to provide to (6) the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.
- The price reported represents a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.45 to \$7.75. The Reporting Persons undertake to provide to (7) the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.
- The price reported represents a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$7.60 to \$7.80. The Reporting Persons undertake to provide to (8) the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Ī	OMB Number:	3235-0287
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	per response	0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the

See Instruct	tion 1(b).	i nou pui		` '	ment Con				10010	,, 00	30.1011 00(11) 01 1.																																			
(Print or Type Re 1. Name and Ad Fundamental	dress of Repor	•		2. Issuer Nam 1347 Proper					PIH1		5. Relationship o		Person(s) to																																	
(Last) (First) (Middle) 4201 CONGRESS STREET, SUITE 140,				3. Date of Earli					,		X Director Officer (give title	e below)	X10 Oth	% Owner ner (specify	below)																															
(Street)			+0,	05/17/2018 4. If Amendmen	nt Date Orio	inal File	edMonth/Day	(Voor)			6. Individual or Jo	nint/Group	Filing(Chook An	nlicable Line	2)																															
CHARLOTTE				4. II Amenamei	it, Date Ong	illai I lik	eqimonin/Day	rear)			Form filed by One _X_ Form filed by More	Reporting Pers	son	plicable Line	3)																															
(City) (State) (Zip)			(Zip)		Tal	ole I - N	lon-Deriva	tive S	ecurities	s Acc	quired, Disposed o	of, or Bene	ficially Owne	ed																																
1.Title of Securit (Instr. 3)	y		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	3. Transa Code (Instr. 8)	action	4. Secur or Dispo (Instr. 3,	ities Ad sed of 4 and (A) or	equired (A (D) 5)	A) 5	wned Following Reported Cransaction(s) Finstr. 3 and 4)		Owned Following Reported Transaction(s)		5. Amount of Securities Beneficia Owned Following Reported Transaction(s) (Instr. 3 and 4)		Owned Following Reported Transaction(s)		5. Amount of Securities Beneficial Owned Following Reported Transaction(s)		Owned Following Reported Transaction(s)		Transaction(s)		Owned Following Reported Transaction(s)		cially 6. On Fo	vnership orm: rect (D) Indirect	7. Nat Indired Benefi Owner (Instr.	ct icial rship																
Common Sto	ock, \$0.001 p	oar value	05/17/2018		Code	V	7,710	(D) A	\$ 7.4394		432,282 ⁽¹⁾ ⁽²⁾ (<u>3) (5)</u>	(Ir	istr. 4)	FGI [·]	1347 ings, LP																														
Common Sto	ock, \$0.001 p	oar value	05/18/2018		Р		15,000	Α	\$ 7.671:	3 4	447,282 (1) (2) (3	<u>3) (5)</u>	I		FGI ⁻ Holdi	1347 ings, LP																														
Common Sto	ock, \$0.001 p	oar value	05/21/2018		Р		20,000	А	\$ 7.775 (8)	7 4	467,282 <u>(1)</u> <u>(2)</u> <u>(</u>	<u>3) (5)</u>	I		FGI ⁻ Holdi	1347 ings, LP																														
Common Sto	ock, \$0.001 p	oar value									700,687 <u>(1)</u> <u>(2)</u> <u>(</u> 5	<u>5)</u>	I			lamental ist Fund																														
Common Sto	ock, \$0.001 p	oar value								4	403,156 ⁽¹⁾ ⁽²⁾ (5	<u>5)</u>	I		Fund Glob Partr Mast Fund	ners er																														
Common Sto	ock, \$0.001 p	oar value								ţ	5,296 ⁽¹⁾ ⁽²⁾ ⁽⁵⁾		ı		Asse Alloc	Global t ation I, Ltd.																														
Common Sto	ock, \$0.001 p	oar value								4	4,532 (1) (2) (5)		I		Asse	ation er																														
Common Sto	ock, \$0.001 p	oar value									1,038,409 (1) (2)	<u>(5)</u>	ı			ntyne ng, Inc.																														
8.00% Cumu Series A, \$25		•								Ç	34,620 ⁽⁴⁾ ⁽⁵⁾		I			lamental al ners er																														
Reminder: Repo	ort on a separat	e line for each cla	ass of securities be	eneficially owned	I directly or i	ndirectl	y.																																							
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			Table	II - Derivative S		•					y Owned																																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	3A. Deemed Execution Date r) any (Month/Day/Yea	4. Transactio , if Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5		and Expiration Date (Month/Day/Year) (III				-	9. Number of Derivative Securities Beneficially Owned Following Reported	Owner Form Deriv Secur Direct or Inc	of I ative (rity: (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)																															
				Code	V (A)	(D)	Exercisa			Title	Number of Shares		Transaction (Instr. 4)	(s) (l) (Instr	. 4)																															

Reporting Owners

	Relationships
Reporting Owner Name / Address	Director 10% Owner Officer Other

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BALLANTYNE STRONG, INC. 11422 MIRACLE HILLS DRIVE SUITE 300 OMAHA, NE 68154	Х	х	
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Johnson Lewis M C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209	Х	Х	
MOGLIA JOSEPH H C/O FUNDAMENTAL GLOBAL INVESTORS, LLC 4201 CONGRESS STREET, SUITE 140 CHARLOTTE, NC 28209		Х	

Signatures

5/21/2018
Date
5/21/2018
Date
5/21/2018
Date
15/2 15/2 15/2 15/2

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