

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

**Enservco Corp**

**Form: 4**

**Date Filed: 2004-08-18**

Corporate Issuer CIK: 319458

# FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |   |   |   |  |  |  |   |  |
|---|---|---|---|---|--|--|--|---|--|
| 1. Name and Address of Reporting Person<br>COHAN ROBERT A |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>ASPEN EXPLORATION CORP [ASPN] |   |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br><div> <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner </div> <div> <input checked="" type="checkbox"/> Officer (give title below) <div>President &amp; CEO</div> </div> |  |   |  |
| (Last) (First) (Middle)<br>14617 HARVEST CREST AVENUE     |   |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/16/2004                      |   |  |  |  |   |  |
| (Street)<br>BAKERSFIELD, CA 93314-9288                    |   |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                                |   |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><br><div> <input checked="" type="checkbox"/> Form filed by One Reporting Person </div> <div> <input type="checkbox"/> Form filed by More than One Reporting Person </div>                                       |  |   |  |
| (City) (State) (Zip)                                      |   |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned    |   |  |  |  |   |  |
| 1.Title of Security<br>(Instr. 3)                         | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed Execution Date, if any<br>(Month/Day/Year) | 3. Transaction Code<br>(Instr. 8)   |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I)<br>(Instr. 4) | 7. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|   |   |   | Code  | V | Amount   | (A) or (D)   | Price  |   |  |
| Common Stock \$.005 Par Value                             | 08/16/2004                              |   | F   |   | 23,021   | D  | \$ 1.238   | 511,644   | D  |
| Common Stock \$.005 Par Value                             | 08/16/2004                              |   | M   |   | 50,000   | A  | \$ 0.57  | 561,644   | D  |
| Common Stock \$.005 Par Value                             |   |   |   |   |  |  |  | 30,733  | I  |
|   |   |   |   |   |  |  |  |   | By Trust   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
 SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |         |
|---|--|---|---|-----------------------------------|--|---|--|---|---|---|---|---------|
|   |  |   |   | Code                              | V  | (A)   | (D)  | Date Exercisable                              | Expiration Date   | Title   | Amount or Number of Shares                                |         |
| Option  | \$ 0.57  | 08/16/2004                              |   | X                                 |  |   | 50,000   | 08/15/2004                                    | 08/15/2008  | Common Stock  | 50,000  | (1)     |
|   |  |   |   |                                   |  |   |  |   |   |   |   | 150,000 |
|   |  |   |   |                                   |  |   |  |   |   |   |   | D       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
|  | Director      | 10% Owner | Officer         | Other |
| COHAN ROBERT A<br>14617 HARVEST CREST AVENUE<br>BAKERSFIELD, CA 93314-9288 | X             | X         | President & CEO |       |

## Signatures

|                               |            |
|-------------------------------|------------|
| Robert A. Cohan               | 08/18/2004 |
| Signature of Reporting Person | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person,see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cashless exercise of option to purchase 50,000 shares at \$0.57 per share.

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# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Estimated average burden hours  
per response... 0.5

☐ Check this box if no  
longer subject to Section  
16. Form 4 or Form 5  
obligations may continue.  
See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Investment Company Act of 1940

(Print or Type Responses)

|   |  |   |  |   |   |  |   |   |   |          |
|---|--|---|--|---|---|--|---|---|---|----------|
| 1. Name and Address of Reporting Person<br>COHAN ROBERT A |  |   | 2. Issuer Name and Ticker or Trading Symbol<br>ASPEN EXPLORATION CORP [ASPN]     |   |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)<br>President & CEO |   |   |   |          |
| (Last) (First) (Middle)<br>14617 HARVEST CREST AVENUE     |  |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>08/16/2004                   |   |   |  |   |   |   |          |
| (Street)<br>BAKERSFIELD, CA 93314-9288                    |  |   | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |   |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |   |   |   |          |
| (City) (State) (Zip)                                      |  |   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |   |   |  |   |   |   |          |
| 1. Title of Security<br>(Instr. 3)                        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8)   |   | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially<br>Owned Following Reported Transaction(s)<br>(Instr. 3 and 4)  | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |          |
|   |  |   | Code   | V | Amount  | (A) or<br>(D)  | Price   |   |   |          |
| Common Stock \$.005 Par Value                             | 08/16/2004                                 |   | F  |   | 23,021  | D  | \$ 1.238  | 511,644   | D |          |
| Common Stock \$.005 Par Value                             | 08/16/2004                                 |   | M  |   | 50,000  | A  | \$ 0.57   | 561,644   | D |          |
| Common Stock \$.005 Par Value                             |  |   |  |   |   |  |   | 30,733  | I | By Trust |

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

|   |  |  |   |                                      |   |  |   |   |  |   |  |     |         |   |  |
|---|--|--|---|--------------------------------------|---|--|---|---|--|---|--|-----|---------|---|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4, and<br>5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |         |   |  |
|   |  |  |   | Code                                 | V   | (A)  | (D)   | Date<br>Exercisable                                 | Expiration<br>Date   | Title   | Amount or<br>Number of<br>Shares                                   |     |         |   |  |
| Option  | \$ 0.57  | 08/16/2004                                 |   | X                                    |   |  | 50,000  | 08/15/2004  | 08/15/2008   | Common<br>Stock   | 50,000   | (1) | 150,000 | D |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                 |       |
|--|---------------|-----------|-----------------|-------|
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| COHAN ROBERT A<br>14617 HARVEST CREST AVENUE<br>BAKERSFIELD, CA 93314-9288 | X             | X         | President & CEO |       |

## Signatures

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| Robert A. Cohan               | 08/18/2004 |
| Signature of Reporting Person | Date       |

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