

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

KINGSTONE COMPANIES, INC.

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report July 1, 2014
(Date of earliest event reported)

KINGSTONE COMPANIES, INC.
(Exact Name of Registrant as Specified in Charter)

<u>Delaware</u> (State or Other Jurisdiction of Incorporation)	<u>0-1665</u> (Commission File No.)	<u>36-2476480</u> (IRS Employer Identification Number)
<u>15 Joys Lane, Kingston, NY</u> (Address of Principal Executive Offices)		<u>12401</u> (Zip Code)

Registrant's telephone number, including area code: (845) 802-7900

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01**Other Events.**

On July 1, 2014, Kingstone Companies, Inc. (the "Company") issued a press release (the "Press Release") announcing the signing of new reinsurance treaties and the hosting of a conference call on July 8, 2014 at 8:30 A.M. ET to discuss the new treaties, including the anticipated effect on financial results. A copy of the Press Release is furnished as Exhibit 99.1 hereto.

The information in the Press Release is being furnished, not filed, pursuant to this Item 8.01. Accordingly, the information in the Press Release will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this Report with respect to the Press Release is not intended to, and does not, constitute a determination or admission by the Company that the information in this Report with respect to the Press Release is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

Item 9.01**Financial Statements and Exhibits.**

(d) Exhibits.

99.1 Press release, dated July 1, 2014, issued by Kingstone Companies, Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KINGSTONE COMPANIES, INC.

Dated: July 2, 2014

By:

/s/ Barry B. Goldstein

Barry B. Goldstein
President

KINGSTONE COMPANIES ANNOUNCES SIGNING OF NEW REINSURANCE TREATIES

Company to host conference call to discuss on July 8, 2014 at 8:30 AM ET

Kingston, NY — July 1, 2014 – Kingstone Companies, Inc. (Nasdaq CM: KINS) (the “Company” or “Kingstone”), a multi-line regional property and casualty insurance holding company, today announced that the Company’s wholly-owned subsidiary, Kingstone Insurance Company, entered into various reinsurance agreements with multiple reinsurers for the treaty year beginning July 1, 2014, highlighted by a reduction of its ceding percentage from 75% to 55% in its personal lines business, as previously disclosed. The Company also announced that it has non-renewed its previous quota share treaty on its commercial lines business.

Mr. Barry Goldstein, Chairman and CEO of Kingstone, stated, “We utilized our strengthened financial position to execute on our long-term strategy of reducing Kingstone’s reliance on quota share reinsurance. This results in our retaining more of the business that we originate. As a result of reduced pricing levels in the catastrophe reinsurance marketplace, we were able to move forward with a program that provides a greater level of coverage to support our growth over the next year. We look forward to detailing the various treaties and the effects that the changes in terms will have on our financial results, in a call with analysts along with existing and potential investors next week.”

Catastrophe Reinsurance and Personal Lines

The Company’s personal lines business consists of homeowners, dwelling fire, condominium and renters policies, and represents approximately 73% of the Company’s total direct written premiums during the treaty year ended June 30, 2014. Effective July 1, 2014, the Company entered into a one-year treaty, expiring on June 30, 2015, purchasing catastrophe reinsurance to provide coverage of up to \$141 million for losses associated with a single event. The expired treaty provided for \$90,000,000 of coverage. The Company has utilized forecasting models to ensure the catastrophe reinsurance treaties provide coverage in excess of its estimated probable maximum loss associated with a single one-in-125 year storm event. Kingstone’s maximum net retention from a catastrophe event is now \$1,800,000 before tax. Personal Lines non-catastrophe losses are reinsured via a separate excess of loss treaty, leaving Kingstone with an individual loss retention limit of \$360,000 pre-tax.

Commercial Lines Non-Renewal

Kingstone also announced that it has non-renewed, on a cutoff basis, the Company’s previous commercial lines treaty (excluding commercial auto), which consisted of small business risks, and represented approximately 16% of the direct premiums written during the treaty year ended June 30, 2014. The Company had previously ceded 25% of commercial lines written premiums.

Conference Call Details – Tuesday, July 8, 2014

Management will discuss the new reinsurance agreement’s structure in detail, including the effect on its financial results, in a conference call on Tuesday, July 8, 2014, at 8:30 a.m. ET.

The dial-in numbers are:

(877) 407-3105 (U.S.)

(201) 493-6794 (International)

Accompanying Slide Presentation and Webcast

The Company will also have an accompanying slide presentation available in PDF format on the Kingstone Companies website at <http://www.kingstonecompanies.com/>. The presentation will be made available 30 minutes prior to the conference call. In addition, the call will be simultaneously webcast over the Internet via the Kingstone website or by clicking on the conference call link: <http://kingstonecompanies.equisolvewebcast.com/chng-reinsurance>. The webcast will be archived and accessible for approximately 30 days.

About Kingstone Companies, Inc

Kingstone is a property and casualty insurance holding company whose principal operating subsidiary, Kingstone Insurance Company, is domiciled in the State of New York. Kingstone is a multi-line regional property and casualty insurance company writing business exclusively through independent retail and wholesale agents and brokers. Kingstone is licensed to write insurance policies in New York and Pennsylvania. Kingstone offers property and casualty insurance products to individuals and small businesses primarily in New York State.

Forward-Looking Statement

Statements in this press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, may be forward-looking statements. These statements are based on management’s current expectations and are subject to uncertainty and changes in circumstances. These statements involve risks and uncertainties that could cause actual results to differ materially from those included in forward-looking statements

due to a variety of factors. More information about these factors can be found in Kingstone's filings with the Securities and Exchange Commission, including its latest Annual Report filed with the Securities and Exchange Commission on Form 10-K. Kingstone undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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-OR-

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