

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

## METHODE ELECTRONICS INC

**Form: 8-K**

**Date Filed: 2018-03-13**

Corporate Issuer CIK: 65270

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 12, 2018**

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**METHODE ELECTRONICS, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or other jurisdiction of  
incorporation)

**0-2816**

(Commission File Number)

**36-2090085**

(IRS Employer Identification No.)

**7401 West Wilson Avenue, Chicago, Illinois 60706**

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: **(708) 867-6777**

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by checkmark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging Growth Company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 12, 2018, John R. Hrudicka, Vice President, Corporate Finance and Chief Financial Officer of Methode Electronics, Inc. (the "Company"), ceased to be employed by the Company. At such time, the Company appointed Ronald L.G. Tsoumas as Vice President, Corporate Finance and Chief Financial Officer. Mr. Tsoumas, 57, has served as the Company's Controller and Treasurer since 2007.

A copy of the press release announcing these management changes is attached as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 Financial Statements And Exhibits.**

(d) Exhibits.

99.1 Press Release dated March 12, 2018

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**METHODE ELECTRONICS, INC.**

By: /s/ Donald W. Duda

Donald W. Duda, Chief Executive Officer

Date: March 12, 2018

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Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#"><u>Earnings Release of Methode Electronics, Inc. dated March 12, 2018.</u></a>

**METHODE ELECTRONICS, INC. ANNOUNCES CFO CHANGE**

Chicago, IL -March 12, 2018 - Methode Electronics, Inc. (NYSE: MEI), a global developer of custom engineered and application specific products and solutions, announced Vice President and Chief Financial Officer John Hrudicka has left the Company effective today to pursue other opportunities. Ronald Tsoumas, currently Methode's controller and treasurer, has been promoted to succeed Hrudicka.

Tsoumas, a 34-year veteran of the Company, most recently served as the Company's corporate controller and treasurer since July 2007. Tsoumas will oversee the company's global finance and corporate development functions.

"I am pleased to announce Ron's well-deserved promotion to chief financial officer," said President and CEO Donald Duda. "Ron has done an outstanding job in his role as controller for the past 11 years, and with his deep understanding of our business, he is well suited to lead our finance team as CFO. Ron's broad-based experience gives him a solid platform to ensure a smooth transition of executive leadership. I would like to thank John for his contributions during his tenure as chief financial officer and wish him well in all of his future endeavors."

Tsoumas has worked in several financial management roles at the Company, including corporate controller and treasurer, assistant corporate controller, global segment controller and business unit controller. Tsoumas is a certified public accountant and earned a Bachelor's of Science degree in accounting and finance from Eastern Illinois University, a Master's degree in Accountancy from Roosevelt University and a Master of Business Administration in corporate finance, business strategy and corporate business law from Keller Graduate School of Management.

**About Methode Electronics, Inc.**

Methode Electronics, Inc. (NYSE: MEI) is a global developer of custom engineered and application specific products and solutions with manufacturing, design and testing facilities in Belgium, Canada, China, Egypt, Germany, India, Italy, Lebanon, Malta, Mexico, Singapore, Switzerland, the United Kingdom and the United States. We design, manufacture and market devices employing electrical, electronic, wireless, safety radio remote control, sensing and optical technologies to control and convey signals through sensors, interconnections and controls. Our business is managed on a segment basis, with those segments being Automotive, Interface, Power Products and Other. Our components are in the primary end markets of the automobile, computer, information processing and networking equipment, voice and data communication systems, consumer electronics, appliances, aerospace vehicles and industrial equipment industries. Further information can be found on Methode's Web site [www.methode.com](http://www.methode.com).

**For Methode Electronics, Inc.:**

Kristine Walczak, Dresner Corporate Services, 312-780-7205, [kwalczak@dresnerco.com](mailto:kwalczak@dresnerco.com)