

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

QUANTUM CORP /DE/

Form: 4

Date Filed: 2019-11-15

Corporate Issuer CIK: 709283

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average burden	hours					
per response	0.5					

per response..

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Res	sponses)															
 Name and Add King Elizabeth 					Ticker or T P /DE/ [C		Symbo	ol	5. l	Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
	IM CORPO	(First) PRATION, 224 A	UDDODT	3. Date of Earliest Transaction (Month/Day/Year) 11/13/2019							_x	X Officer (give title below) Other (specify below) CHIEF REVENUE OFFICER				
PARKWAY, S	UITE 550															
SAN JOSE, C	· ·	Street)	4	. If Amend	men	t, Da	te Original F	iled _{(Mont}	n/Day/Y	rear)	_X_	ndividual or Jo Form filed by One Form filed by More	Reporting Per		able Line)	
(City)		State)	(Zip)				Table I -	Non-De	erivat	tive Securitie	s Acquire	I, Disposed o	of, or Bene	ficially Owned		
(Instr. 3) Date		2. Transaction Date (Month/Day/Yea	Executions:			(Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(D) Fol			rities Beneficially Owned d Transaction(s)		7. Nature of Indirect Beneficial		
				(Month/	Day/	Year	Code	V	Amo	(A) or (D)	Price	Price			Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stoo	ck (1)		11/13/2019				М		50,0	000 A	\$ 0 25	0,000			D	
Reminder: Repor	t on a separat	e line for each clas	s of securities bene	eficially ow	ned	direc	tly or indired	Persor form a	re not	•				tained in this a currently va		1474 (9-02)
			Table II							d of, or Bene ertible secur		ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of 6 Derivative Securities (Expiration	5. Date Exercisable and Expiration Date Month/Day/Year)			rlying Securities Deri		9. Number of Derivative Securities Beneficially Owned Following Reported	Ownership of Form of Be Derivative Ov	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	٧	(A)		Date Exercisa		Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Performance-											Commo					

Reporting Owners

Barrantina Coman Nama / Adduses	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
King Elizabeth C/O QUANTUM CORPORATION 224 AIRPORT PARKWAY, SUITE 550 SAN JOSE, CA 95110			CHIEF REVENUE OFFICER						

Signatures

/s/ Elizabeth King	11/15/2019
-Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Performance-Based Restricted Stock Units were previously reported on October 2, 2019, which vest in three equal components upon the later of achievement of specified levels of the average closing prices of a share of QMCO common stock during any sixty (60) day trading period between June 1, 2018 and May 31, 2022, and upon specified service dates, whichever is later. The second (1) achievement date occurred on November 13, 2019, as certified by the leadership and compensation committee of QMCO, resulting in 50,000 units meeting the appropriate performance-based conditions. However, these shares remain subject to time-based vesting conditions and will therefore vest on May 31, 2020, subject to continued employment. These shares are reflected on Table I, and 50,000 units remaining subject to performance-based and time-based vesting conditions.

Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Resp	onses)																
 Name and Address King Elizabeth 	C	Susuer Name and Ticker or Trading Symbol QUANTUM CORP /DE/ [QMCO]								į	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Da							n/Day	y/Year)			_X_ Officer (give t		Other	(specify below)			
C/O QUANTUM PARKWAY, SU		RATION, 224 A	IRPORT 1	11/13/2019										CHIEF R	EVENUE OFFI	CER	
	(5	Street)	4	I. If Amenda	nent,	Dat	e Original F	ileфм	fonth/	Day/Year)			X_ Form filed by O	ne Reporting Per		able Line)	
SAN JOSE, CA	A 95110											-	Form filed by Mo	ore than One Rep	oorting Person		
(City)	3)	State)	(Zip)				Table I	Non	-Der	ivative S	Securitie	s Acqui	red, Disposed	of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)			Transaction Date	2A. Dee Execution		to if	3. Transac	ction		. Securiti			5. Amount of Secondary		eficially Owned	6. Ownership	7. Nature
(1130.0)			(Month/Day/Yea		iii Da	10, 11	(Instr. 8)	(A) or Disposed of (Disposed of		. ,	Instr. 3 and 4)	ted Transaction(s)			Beneficial		
				(Month/I	Day/Y	ear)										` '	Ownership (Instr. 4)
											(A) or					or Indirect (I)	(IIIStr. 4)
							Code	١	V ,	Amount	(D)	Price				(Instr. 4)	
Common Stock	< (1)		11/13/2019				М		5	0,000	Α	\$ 0	250,000			D	
Damindan Daman		. I		-£:-:-II		!	de e e e e e e e e e e e e e e e e e e	- Al									
Reminder: Report	on a separate	e line for each class	or securities ben	elicially ow	nea c	iirec	lly or indire		eone	who re	enond to	the col	lection of info	rmation con	tained in this	SEC	1474 (9-02)
											•				a currently va		1474 (3-02)
								ОМЕ	В со	ntrol nu	mber.						
			Table II	- Derivativ			•					-	Owned				
1. Title of	2.	3. Transaction	3A. Deemed	(<i>e.g.</i> , put		_	warrants, o	•					and Amount of	8 Price of	9. Number of	10.	11. Nature
Derivative			Execution Date, if		_								ing Securities		Derivative	Ownership	
Security		(Month/Day/Year)	,	Code				(Mon	th/D	ay/Year)		(Instr. 3	tr. 3 and 4) Security Securities Form of				Beneficial
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)			ired (A) or							(Instr. 5)	Beneficially		Ownership
	Security					Disposed of (D) (Instr. 3, 4, and							Owned Following	Security: Direct (D)	(Instr. 4)		
					5		, .,								Reported	or Indirect	
								Date		Expira	ation		Amount o		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
				Code	V (A)				ole Date		Title	Number of Shares	of	(111511.4)	(1115(1.4)	
Performance-							. ,										
Based	<u>(1)</u>	11/13/2019		М			50,000		<u>(1)</u>	11/1:	3/2029	Comm	on 50,000	\$0	50.000	D	
Restricted	<u> </u>	. 1/ 10/2010					23,000			1.7	0, 2020	Stoc	k 00,300	Ψ 0	00,000		
Stock Units																	
Poportina	Owner																

Reporting Owners

Barrantina Coman Nama / Addusa			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
King Elizabeth C/O QUANTUM CORPORATION 224 AIRPORT PARKWAY, SUITE 550 SAN JOSE, CA 95110			CHIEF REVENUE OFFICER	

Signatures

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POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Regan MacPherson and Josie Buensuceso, signing singly, the undersigned's true and lawful attorney-in-fact to:

- execute for and on behalf of the undersigned, in the undersigned's capacity
 as an officer and/or director of Quantum Corporation (the "Company"), Forms 3,
 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934
 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 14th day of November 2019.

By: /s/ Elizabeth King
----Name: Elizabeth King