

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

FIRST OF LONG ISLAND CORP

Form: 8-K

Date Filed: 2021-02-02

Corporate Issuer CIK: 740663

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): January 29, 2021

The First of Long Island Corporation

(Exact name of the registrant as specified in its charter)

New York
(State or other jurisdiction of
incorporation or organization)

001-32964
(Commission File Number)

11-2672906
(IRS Employer
Identification No.)

10 Glen Head Road
Glen Head, New York
(Address of principal executive offices)

11545
(Zip Code)

(516) 671-4900
(Registrant's telephone number)

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol</u>	<u>Name of Each Exchange on Which Registered</u>
Common stock, \$0.10 par value per share	FLIC	Nasdaq

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).
Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

On January 29, 2021, The First National Bank of Long Island (the "Bank"), the wholly-owned subsidiary of The First of Long Island Corporation, issued a press release announcing that it will transition its retail investment and investment management division platforms to LPL Financial, the nation's largest independent broker-dealer. The press release is furnished as Exhibit 99.1 to this Form 8-K filing.

Item 9.01 Financial Statements and Exhibits

[Exhibit 99.1](#) – Press release dated January 29, 2021 announcing the Bank's partnership with LPL Financial to provide investment services.

Exhibit 104 – Cover page interactive data file (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

The First of Long Island Corporation
(Registrant)

By: /s/ WILLIAM APRIGLIANO
William Aprigliano
Senior Vice President & Chief
Accounting Officer
(principal accounting officer)

Dated: February 2, 2021

Exhibit 99.1



For Immediate Release

Financial Resources Group Investment Services Announces Partnership with The First National Bank of Long Island to Provide Investment Services

Fort Mill, SC. – January 29, 2021 - Financial Resources Group Investment Services, LLC (Financial Resources Group) announces their partnership with The First National Bank of Long Island (First National Bank LI). First National Bank of LI will transition its retail investment and investment management division platforms to LPL Financial, the nation's largest independent broker-dealer¹, and work directly with Financial Resources Group.

First National Bank LI remains committed to delivering access to sound financial advice, wealth management offerings and trust services² to its customers. Partnering with Financial Resources Group and LPL Financial enables First National Bank LI to provide its customers with access to thousands of investment products, allowing advisors to tailor specifically to each person's needs.

"After careful consideration, we chose the LPL platform given its industry-leading technology, dedication to advisor service, and client-first approach. The Financial Resources Group partnership enhances the value of the transition by providing a solid infrastructure that benefits both First National and our customers," states Chris Becker, President and CEO of First National Bank LI. "We look to continue building on our many years of success by providing our clients with the high-quality trust services and investment management options necessary to help them meet their long-term financial goals."

"We are excited to work with First National Bank LI, one of the largest community banks located on Long Island, N.Y., with over \$4 billion in total bank assets," said Mark Stieve, Partner and Managing Director of Business Consulting and Development of Financial Resources Group. "Partnering with an organization that shares our passion for client service and growth is truly exciting. With similar vision and values, we look to create one of the premier investment programs in the industry."

The First National Bank of Long Island joins a list of over 90 financial institutions Financial Resources Group supports as a company dedicated to helping financial advisors and institutions grow their businesses.

About Financial Resources Group

Financial Resources Group is based in Fort Mill, SC and provides customized services to financial advisors to help them grow their programs and practices that include, but are not limited to business development, onboarding, marketing support, and technology. Representatives are registered through LPL Financial as their broker-dealer. Today, Financial Resources Group supports over 90 financial institutions and over 1,000 financial professionals nationwide with more than \$29 billion in brokerage and advisory assets and over \$150 million in revenue. For more information on Financial Resources Group, visit <https://www.financialresourcesgroup.net/>

About The First National Bank of Long Island

The First National Bank of Long Island was founded in 1927 in Glen Head, N.Y. Through a growing branch network branded as First National Bank LI, the Bank serves the financial needs of businesses, professionals, not-for-profits, municipalities and individuals in Nassau and Suffolk Counties, Long Island, and the boroughs of Queens, Brooklyn and Manhattan. The First National Bank of Long Island is the sole subsidiary of The First of Long Island Corporation. The Corporation is traded on the NASDAQ Exchange under the

About LPL Financial

LPL Financial is a leader in the retail financial advice market and the nation's largest independent broker-dealer ¹. They serve independent financial advisors, professionals, and institutions, providing them with the technology, research, clearing and compliance services, and practice management programs they need to create and grow thriving practices. LPL Financial enables them to provide objective guidance to millions of American families seeking wealth management, retirement planning, financial planning and asset management solutions.

¹ As reported by Financial Planning magazine, June 1996-2020, based on total revenue.

² LPL Financial Representatives offer access to Trust Services through The Private Trust Company N.A., an affiliate of LPL Financial.

Securities and advisory services offered through LPL Financial, a Registered Investment Advisor, member FINRA/SIPC. Financial Resources Group Investment Services, member FINRA/SIPC, is a separate entity.

Securities and advisory services are offered through LPL Financial (LPL), a registered investment advisor and broker/dealer (member FINRA/SIPC). Insurance products are offered through LPL or its licensed affiliates. The First National Bank of Long Island **is not** registered as a broker/dealer or investment advisor. Registered representatives of LPL offer products and services using The First National Bank of Long Island. These products and services are being offered through LPL or its affiliates, which are separate entities from and not affiliates of The First National Bank of Long Island. Securities and insurance offered through LPL or its affiliates are:

Not Insured by FDIC or Any Other Government Agency	Not Bank Guaranteed	Not Bank Deposits or Obligations	May Lose Value
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