

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

APPLIANCE RECYCLING CENTERS OF AMERICA INC /MN

Form: 8-K

Date Filed: 2003-09-10

Corporate Issuer CIK: 862861

© Copyright 2016, Issuer Direct Corporation. All Right Reserved. Distribution of this document is strictly prohibited, subject to the terms of use.

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report: **September 9, 2003** (Date of earliest event reported)

Appliance Recycling Centers of America, Inc.

(Exact name of registrant as specified in its charter)

Minnesota (State or other jurisdiction of

(State or other jurisdiction of incorporation or organization)

000-19621 Commission File No. **41-1454591** (I.R.S. Employer Identification No.)

7400 Excelsior Boulevard Minneapolis, MN

55426-4517

(Address of principal executive offices)

(952) 930-9000

(Registrant's telephone number, including area code)

TABLE OF CONTENTS

SIGNATURES Exhibit Index

EX099.1 PRESS RELEASE

2

ITEM 7: FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit
Number Description

99.1 Press Release dated September 8, 2003

ITEM 12: RESULTS OF OPERATIONS AND FINANCIAL CONDITION

The following information is furnished pursuant to Item 12, "Disclosure of Results of Operations and Financial Condition."

On September 8, 2003, Appliance Recycling Centers of America, Inc. issued a press release announcing that it has been awarded a contract by Southern California Edison Company (Edison) for supporting the 2003 statewide recycling program in the territories served by Edison and San Diego Gas & Electric. A copy of the press release is attached as an exhibit to this filing on Form 8-K.

3

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APPLIANCE RECYCLING CENTERS OF AMERICA, INC.

Date: September 9, 2003

/s/ Linda Koenig

4

Exhibit Index

Exhibit Number 99.1	Description Press Release dated September 9, 2003
	5



Appliance Recycling Centers of America, Inc. 7400 Excelsior Boulevard, Minneapolis MN 55426 (952) 930-9000

FOR IMMEDIATE RELEASE

FOR MORE INFORMATION CONTACT: Edward R. (Jack) Cameron (952) 930-9000 Richard G. Cinquina, Equity Market Partners (612) 338-0810

Appliance Recycling Centers of America Awarded Contract

For Supporting California's Statewide Appliance Recycling Program

Minneapolis, MN— September 8, 2003—Appliance Recycling Centers of America, Inc. (OTC BB: ARCI) today announced that it has been awarded a contract by Southern California Edison Company (Edison) for supporting the 2003 statewide recycling program in the territories served by Edison and San Diego Gas & Electric.

Since January 1, 2003, the Company has been handling appliance recycling operations for this energy conservation initiative under an extension of the 2002 program. The 2003 program is scheduled to run through December 31 of this year.

Edward R. (Jack) Cameron, ARCA's president and chief executive officer, said, "We are extremely gratified to be continuing our work in support of California's statewide recycling program. By taking older, inefficient and working household appliances out of service, this initiative has a proven track record at reducing electricity consumption and controlling the need for building costly new power generation facilities. We at ARCA are proud to be associated with this successful energy conservation effort."

About ARCA

ARCA (www.arcainc.com) is one of the nation's largest recyclers of major household appliances for the energy conservation programs of electric utilities. Through its ApplianceSmart (www.ApplianceSmart.com) operation, ARCA also is one of the nation's leading retailers of special-buy household appliances, primarily those manufactured by Maytag, GE, Frigidaire and Whirlpool. These

special-buy appliances, which include close-outs, factory overruns and scratch-and-dent units, typically are not integrated into the manufacturer's normal distribution channel. ApplianceSmart sells these virtually new appliances at a discount to full retail, offers a 100% money-back guarantee and provides warranties on parts and labor. As of September 2003, ApplianceSmart was operating eight factory outlets: four in the Minneapolis/St. Paul market; three in the Columbus, Ohio, market; and one in Los Angeles.

#

Statements about ARCA's outlook are forward-looking and involve risks and uncertainties, including but not limited to: the strength of recycling programs, the growth of appliance retail sales, the speed at which individual retail stores reach profitability, and other factors discussed in the Company's filings with the Securities and Exchange Commission.

Visit our web site at www.arcainc.com