

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

**Vertex Energy Inc.**

**Form: 3**

**Date Filed: 2009-05-15**

Corporate Issuer CIK: 890447

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the  
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person Cowart Benjamin P	2. Date of Event Requiring Statement (Month/Day/Year) 04/16/2009	3. Issuer Name and Ticker or Trading Symbol Vertex Energy Inc. [VTNR.OB]	
(Last) (First) (Middle) 1331 GEMINI STREET		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO and President	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street) HOUSTON, TX 77058		6. Individual or Joint/Group Filing(Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned		
1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays  
a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Warrants (1)	04/16/2009	11/04/2016	Common Stock	34	\$ 27	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	11/04/2016	Common Stock	34	\$ 20.5	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	01/17/2017	Common Stock	134	\$ 15.5	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	03/02/2017	Common Stock	84	\$ 11.1	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	03/20/2017	Common Stock	34	\$ 11.1	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	05/21/2017	Common Stock	1,894	\$ 14.2	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	02/26/2018	Common Stock	972	\$ 1.55	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	01/01/2011	Common Stock	8	\$ 10	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	03/27/2011	Common Stock	54	\$ 12.5	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	08/24/2011	Common Stock	108	\$ 15	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	03/15/2012	Common Stock	103	\$ 25	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	04/28/2012	Common Stock	11	\$ 25	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	11/01/2010	Common Stock	108	\$ 25	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	04/28/2010	Common Stock	683	\$ 27.5	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	05/25/2011	Common Stock	903	\$ 27.5	I	Through Control of VTX
Stock Warrants (1)	04/16/2009	05/30/2011	Common Stock	1,661	\$ 27.5	I	Through Control of VTX

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cowart Benjamin P 1331 GEMINI STREET HOUSTON, TX 77058	X	X	CEO and President	

## Signatures

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents a continuation of the Form 3 filed by the Reporting Person on May 15, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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