

# SECURITIES & EXCHANGE COMMISSION EDGAR FILING

**Vertex Energy Inc.** 

Form: 4

Date Filed: 2021-04-07

Corporate Issuer CIK: 890447

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## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	L
OMB Number:	3235-0287
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hours per response	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)																
Name and Address of Reporting Person Cowart Benjamin P	2. Issuer Name <b>and</b> Ticker or Trading Symbol Vertex Energy Inc. [VTNR]									x_	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ DirectorX_ 10% Owner					
1331 GEMINI STREET, SUITE 250	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/07/2021									X_Officer (give title below) Other (specify below)  CEO and President					
(Street) HOUSTON, TX 77058	4. If Amendment, Date Original Filed (Month/Day/Year)									_X_ Fc	6. Individual or Joint/Group Filing (Check Applicable Line)  X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acqu									uired,	Dispos	ed of, or I	Beneficially	Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea	Execut r) if any	cution Date,		Cod					of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock					(	Code	V	Amoun	t (D)	Price	2 01	7,275			(Instr. 4)	
Common Stock											174,				ı	Through spouse
Common Stock											70,2	14			-	Through The Shelley T. Cowart 2016 Grantor Retained Annuity Trust
Common Stock											4,79	6,761			I	Through B&S Cowart II Family LP
Common Stock											7,50	0			I	Through Vertex Holdings, Inc.
Common Stock											100,	765			l	Through VTX Inc.
Reminder: Report on a separate line for e	Table II - D	erivativ	e Se	curitie	es A	Po in di cquired	erso thi ispla , Dis	ons who s form ays a c	are not urrently of, or B	requii valid enefic	red to OMB	respon control	of inform nd unless t number.	ation conta the form	ined SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)  2. Conversion Date or Exercise (Month/Day/Year) Derivative Security	3A. Deemed Execution Date,	4. Transact Code	tion	5. Num	iber tive ties ed ed	ant's, options, convertible securit  of Date Exercisable and Expiration Date (Month/Day/Year)  (Instr.		7. Title and Amount of Underlying Securities (Instr. 3 and 4)  Perivative Derivative Derivative Instr. 5)  Security (Instr. 5)  General Security (Instr. 5)  Report Tran				Ownersh Form of Derivativ Security: Direct (D or Indirec	o) ct			
		Code	V	(A)	(D)	Date Ex	ercis	sable D	xpiration ate	Title		Amount or Number of Shares				
Series B1 Preferred \$ 1.56 04/07/2021 Stock		J <sup>(1)</sup>		1,118		04/07/	/202	21 <sup>(2)</sup>	<u>(3)</u>	Com Sto	mon ock	1,118	<u>(1)</u>	45,833	ı	Through B&S Cowart II Family LP

## **Reporting Owners**

Barrantina Comman Nama / Addusa	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Cowart Benjamin P									
1331 GEMINI STREET SUITE 250	Х	Х	CEO and President						

#### Signatures

/s/ Benjamin P. Cowart	04/07/2021
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- B&S Cowart II Family LP was issued the shares of Series B1 Preferred Stock in-kind in lieu of dividends which accrued on the Series B1 Preferred Stock shares held by B&S Cowart (1) II Family LP for the quarter ended March 31, 2021. The terms of the Series B1 Preferred Stock are described in greater detail in the Current Report filed by the Issuer on May 13, 2016. Exempt from Section 16(b) pursuant to Rule 16b-3(d).
- The Series B1 Preferred Stock (including accrued and unpaid dividends) is convertible into shares of the Issuer's common stock at the holder's option at any time at the Unit (2) Price (initially a one-for-one basis). If the Issuer's common stock trades at or above \$3.90 per share (250% of the Unit Price) for a period of 20 consecutive trading days, the Issuer may at such time force conversion of the Series B1 Preferred Stock (including accrued and unpaid dividends) into common stock of the Issuer.
- (3) The Series B1 Preferred Stock has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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(Print or Typ	e Responses	5)																
Name and Address of Reporting Person Cowart Benjamin P  (Last) (First) (Middle)					2. Issuer Name <b>and</b> Ticker or Trading Symbol Vertex Energy Inc. [VTNR]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_ DirectorX_ 10% Owner					
(Last) 1331 GEN	) MINI STREE		3. Date of Earliest Transaction (Month/Day/Year) 04/07/2021									X Officer (give title below) Other (specify below)  CEO and President						
(Street)					4. If Amendment, Date Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X_Form filed by One Reporting Person     Form filed by More than One Reporting Person				ine)	
HOUSTON, TX 77058 (City) (State) (Zip)																		
		(State)		la												Beneficially		7. 11.
1.Title of Se (Instr. 3)	ecurity		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, ar) if any (Month/Day/Year		e, Co (In	3. Transact Code (Instr. 8)		(A (Ir	(A) or Disposed (Instr. 3, 4 and (A) or		of (D)	1 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			or Indirect (I)	Beneficial Ownership	
Common	Stock						Coc	de	V Ar	nount	(D)	Price	2 01	7,275			(Instr. 4)	
																	D	Through
Common	Stock												174,	085			I	spouse
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Reminder: F	Report on a s	eparate line for ea	ch class of securi	ies bene	ficially	owned	dire	ectly or	indire	ectly.								1
								Pe in dis	rsons this f play	s who form a	are not irrently	requir valid	red to OMB	respor control	of inform nd unless t number.	ation conta the form	<b>ined</b> SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date,	4. Transact	5. I cion of De Sec (A) Dis of (	warra Numberivative curities quired or posed	er 6. Ex e (M	Expiration Date of Un (Month/Day/Year) Secur (Instr		7. Title and Amount of Underlying Derivative Securities (Instr. 3 and 4) (Instr. 5) Beneficia Owned Following Reported			Derivative Securities Beneficially Owned Following Reported Transaction	Ownersh Form of Derivativ Security: Direct (D or Indirec	(Instr. 4)			
				Code	V (	A) (E		ate Exe	rcisal	ble Ex	piration	Title		Amount or Number of Shares				
Series B1 Preferred Stock	\$ 1.56	04/07/2021		J <sup>(1)</sup>	1,:	118	04	4/07/2	2021	<u>(2)</u>	<u>(3)</u>	Comi Sto		1,118	<u>(1)</u>	45,833	I	Through B&S Cowart II Family LP

## **Reporting Owners**

	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Cowart Benjamin P									
1331 GEMINI STREET SUITE 250	Х	Х	CEO and President						

#### **Signatures**

/s/ Benjamin P. Cowart	04/07/2021
Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
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