

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

PALATIN TECHNOLOGIES INC

Form: 4

Date Filed: 2020-06-18

Corporate Issuer CIK: 911216

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVA	AL.
OMB Number:	3235-028
market and account to conduct	la a coma

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0287
Estimated average burden hours
per response... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Typ	e Responses	5)																	
						er Name and IN TECHN						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner							
DALATINITECTINICI OCIEC INC. 4D CEDAD						Date of /16/2	of Earliest Tra 2020	ansa	ction (Mo	onth/Da	y/Year)		X Officer (give title below) Other (specify below) President and CEO						
				4. 1	f Ame	endment, Dat	te Or	iginal File	edMonth/	'Dav/Year)		6. Individual or c	Joint/Group	Filing(Check Applic	cable Line)				
CRANBURY, NJ 08512						,				,		_X_ Form filed by On Form filed by Mo	e Reporting Per	son	,				
(Cit	y)	(State)		(Zip)		Table I - Non-Derivative Securities Acquire										of, or Bene	ficially Owned		
1.Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye		Exec	Deemed ution Date, it	Cod	3. Transaction Code (Instr. 8)		4. Securities Acqu (A) or Disposed of (Instr. 3, 4 and 5)				5. Amount of Se Following Repor (Instr. 3 and 4)	6. Ownership Form:	 Nature of Indirect Beneficial 		
						(Month/Day/Y			,		(A)		,		,	or Indirect	Ownershi (Instr. 4)		
Common Stock				06/16/20)20				Code A		Amoun 323,25	+	D)	\$ 0 (1)	7,097,102	(Instr. 4)			
				<u> </u>				<u> </u>		1 2				1.7					
Reminder: I	Report on a s	eparate line for ea	ch class				owned direc		f C	Persons form are DMB co	e not re entrol n	quired umber	d to r.	respon	llection of infor d unless the fo Owned				1474 (9-02
						e.g.,	puts, calls, v						ecur						
Derivative Conversion Date Execusity or Exercise (Month/Day/Year) any			Execut any	. Deemed 4. ecution Date, if Tran Codonth/Day/Year) (Inst		de Securities		() or f (D)	6. Date Expirati (Month/	on Date				7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownershi (Instr. 4)
			Coo		V	(A)	(D)	Date Ex	cercisab	Expiration Date			Title	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)		
Stock Option (Right to Buy)	\$ 0.58	06/16/2020			Α	A 535,750			06/16/2021		<u>2)</u> 06/1	06/16/2030		Comn Stoo	1 535.750	\$0	535,750	D	
Report	ing Ow	ners																	
					Relati	ionsh	ips												
Reporti	ng Owner Na	me / Address	Directo	r 10% Ow	ner Off	Officer Other													
4B CEDA			х		Р	resid	lent and C	EΟ											
Signat	ures																		
/s/ Carl S		Stephen A. Slus Signature of Reporting Pe		ttorney-li	n-Fact		06/18		20										
Explar	ation o	of Respons	ses:																
** Intention (1) Restricted at the rail	al misstatem ed share units te of 25% per	nore than one repo ents or omissions granted under the year, starting on te of 25% per year	of facts of 2011 S June 16,	constitute F tock Incenti 2021.	ederal C ive Plan	Crimina , each	al Violations.								lyment, one shar	re of commo	n stock. The re	stricted sha	re units ves
Note: File th	ree copies of	this Form, one of	which m	ust be man	ually sig	ned. I	f space is in:	suffic	cient, see	e Instruc	tion 6 fo	r proc	cedu	ıre.					
		e to respond to the													displays a curre	ntly valid ON	IB number.		

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type	e Responses)																	
Name and Address of Reporting Person SPANA CARL							uer Name and TIN TECHN			٠,			Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
DALATINITECUNICI COIEC INO AD CEDAD						of Earliest Tra 2020	ınsa	ction (Mor	nth/Da	//Year)		XDirector10% OwnerOfficer (give title below)Other (specify below)							
					4. 1	f Am	endment, Dat	e Or	iginal File	dMonth/	Dav/Year)		6. Indi	ividual or Jo	oint/Group I	Filing(Check Applic	able Line)		
CRANBURY, NJ 08512						,		J	,	-,,		Individual or Joint/Group Filling(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)		(Zip)				Т	able I - No	on-Dei	ivative S	ecuritie	es Acqu	ired, D	Disposed o	f, or Benef	ficially Owned		
1.Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye		Execution Date		Cod	ransactio de str. 8)	(4	4. Securities Acqu (A) or Disposed of Instr. 3, 4 and 5)		f (D)	5. Amount of Securities I Following Reported Tran (Instr. 3 and 4)			•	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	٧	Amount	(A) or (D)	Price					(I) (Instr. 4)	
Common	Stock			06/16/20)20				Α	3	23,250	Α	\$ O	7,097,102		D			
		eparate line for ea		,		"													
					ble II - I	Deriv	vative Securit	ies	fo Ol Acquired	ersons rm are MB co	not requ ntrol nun osed of, o	ired to ber. or Bene	respon	id unle	ess the for		tained in this a currently va		1474 (9-02)
1. Title of Derivative Conversion Date Occurity (Instr. 3) 2. Conversion Date (Month/Day/Year) Price of Derivative Security		Execution any	3A. Deemed 4. Execution Date, if Tra any Cor (Month/Day/Year) (Ins			5. Number of	of) or (D)	6. Date E Expiratio	e Exercisable and tion Date n/Day/Year)			7. Title :	and Amount of ying Securities 3 and 4)		Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	١	/ (A)	(D)	Date Exe	ercisab	Expirat Date	ion	Title	Ν	Amount or Number of Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)	
Stock Option (Right to Buy)	\$ 0.58	06/16/2020			Α		535,750		06/16/2	2021 [©]	06/16	/2030	Comn Stoo	- 13	535,750	\$0	535,750	D	
Report	ing Ow	ners																	
Reporting Owner Name / Address Director 10% Owner			Relati	elationships															
			Director	ector 10% Owner C					Other										
SPANA CARL PALATIN TECHNOLOGIES, INC. 4B CEDAR BROOK DRIVE CRANBURY, NJ 08512		Х		Р	resi	dent and C	EO												

Signatures

/s/ Carl Spana, by Stephen A. Slusher, Attorney-I	n-Fact 06/18/202	20
-Signature of Reporting Person	Date	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest at the rate of 25% per year, starting on June 16, 2021.
- (2) Options vest at the rate of 25% per year, starting on June 16, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.