

SECURITIES & EXCHANGE COMMISSION EDGAR FILING

ACACIA RESEARCH CORP

Form: 4

Date Filed: 2019-09-09

Corporate Issuer CIK: 934549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person Press Clifford <small>(Last) (First) (Middle)</small> 4 PARK PLAZA, SUITE 550 <small>(Street)</small> IRVINE, CA 92614 <small>(City) (State) (Zip)</small>		2. Issuer Name and Ticker or Trading Symbol ACACIA RESEARCH CORP [ACTG]		3. Date of Earliest Transaction (Month/Day/Year) 09/03/2019		4. If Amendment, Date Original Filed (Month/Day/Year)		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Executive Officer		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
ACTG Common Stock	09/03/2019		A		450,000	A	\$ 0 (1)	531,940	D	
ACTG Common Stock	09/03/2019		J(2)		43,478	A	\$ 0	488,462	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Press Clifford 4 PARK PLAZA, SUITE 550 IRVINE, CA 92614	X		Chief Executive Officer	

Signatures

/s/Jennifer Graff as Attorney-in-Fact 09/09/2019
Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This award of restricted stock units ("RSUs") is made pursuant to the 2016 Acacia Research Corporation Stock Incentive Plan. Each RSU represents a contingent right to receive one share of common stock. The RSUs vest with respect to all or a portion of the shares on September 3, 2022 if Acacia Research Corporation (the "Company") achieves a compounded annual growth rate ("CAGR") in the Company's common stock of between 8% (17.8% of the shares) and 16% (100% of the shares) during the period. Each earned RSU converts into one share of common stock on the vesting date.

(1) On September 3, 2019, the Reporting Person returned his shares of common stock to the issuer for cancellation, as provided under the terms of the Employment Agreement entered into between the Reporting Person and the Company dated as of September 3, 2019, given that the Reporting Person received such shares as a non-employee member of the Company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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(Print or Type Responses)

1. Name and Address of Reporting Person Press Clifford		2. Issuer Name and Ticker or Trading Symbol ACACIA RESEARCH CORP [ACTG]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) Chief Executive Officer	
4 PARK PLAZA, SUITE 550		3. Date of Earliest Transaction (Month/Day/Year) 09/03/2019		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
IRVINE, CA 92614		4. If Amendment, Date Original Filed (Month/Day/Year)			
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Reporting Owner Name / Address	Relationships			
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Press Clifford 4 PARK PLAZA, SUITE 550 IRVINE, CA 92614	X		Chief Executive Officer	

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- (2)

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